

Date: 28th May, 2016

To,
Bombay Stock Exchange Limited,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Bldg. , P.J. Towers,
Dalal Street, Fort,
Mumbai -400001.

COMPANY CODE NO. : 531449.

Sub: Submission of Audited Financial Results of the Company for the quarter and year ended 31st March,2016.

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regards we wish to inform you that the Board of Directors in its meeting held on today i.e. on Saturday, 28th day of May, 2016 has considered and approved the Audited Financial Results of the company for the quarter/year ended 31.03.2016 duly reviewed by the Audit Committee. The said financial results, duly signed by the Chairman and Managing Director of the Company along with form A and the auditor's report thereon are enclosed for your perusal and record.

This is for your information and record.

Thanking You,

Yours faithfully,
For GRM Overseas Limited

For G.R.M. OVERSEAS LTD.


H.C. GARG

Mg. Director/Director

(Chairman Cum Managing Director)

DIN: 00673276

CIN-L74899DL1995PLC064007

Audited Financial Results for the Financial Year / Quarter ended March 31, 2016

(Rs./Lakhs)

Particulars	3 months ended			Year to date figures	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
a. Net Sales/Income from Operation	11,077.25	9,355.48	14,276.41	35,572.41	56,837.41
b. Other Operating Income	-	-	-	-	-
Total Income from operations (net)	11,077.25	9,355.48	14,276.41	35,572.41	56,837.41
2. Expenses					
a. Cost of materials consumed	6,280.64	3,495.53	8,251.73	14,477.86	18,823.21
b. Purchase of stock-in-trade	2,558.11	6,542.65	2,766.25	14,160.18	26,629.77
c. Changes in inventories of finished goods, works in progress and stock-in-trade	199.19	(2,076.40)	105.20	1,191.29	2,929.67
d. Employee Benefits expense	52.00	36.55	73.83	181.39	143.96
e. Depreciation and amortisation expense	45.90	49.74	91.33	195.13	211.62
f. Other expenses	1,100.81	1,420.68	1,896.83	4,144.21	5,905.91
Total Expense	10,236.65	9,468.75	13,185.17	34,350.06	54,644.14
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	840.60	(113.27)	1,091.24	1,222.35	2,193.27
4. Other Income	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	840.60	(113.27)	1,091.24	1,222.35	2,193.27
6. Finance Costs	545.06	69.63	865.85	911.96	1,404.89
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	295.54	(182.90)	225.39	310.39	788.38
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	295.54	(182.90)	225.39	310.39	788.38
10. Tax Expense	100.37	(60.36)	150.95	105.27	331.49
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	195.17	(122.54)	74.44	205.12	456.89
12. Extraordinary items(net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	195.17	(122.54)	74.44	205.12	456.89
14. Share of Profit/(Loss) of associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)*	195.17	(122.54)	74.44	205.12	456.89
17. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	3,084.63	2,889.46	2,879.51	3,084.63	2,879.51
19.i Earnings per share (before extraordinary items) (Rs.)					
a) Basic	5.29	(3.32)	2.02	5.56	12.38
b) Diluted	5.29	(3.32)	2.02	5.56	12.38
19.ii Earnings per share (after extraordinary items) (Rs.)					
a) Basic	5.29	(3.32)	2.02	5.56	12.38
b) Diluted	5.29	(3.32)	2.02	5.56	12.38
See accompanying note to the financial results					

For G.R.M. OVERSEAS LTD.

Mg. Director/Director

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
 : 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673
Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
E-mail / Website : grmrice1@gmail.com / www.grmrice.com

(Rs./Lakhs)

STATEMENT OF ASSETS AND LIABILITIES Particulars	As at 31-Mar-16	As at 31-Mar-15
A. Equity and Liabilities		
1. Shareholders' Funds		
a. Share Capital	368.95	368.95
b. Reserves and Surplus	3,279.48	3,074.36
Sub-total Shareholders' Funds	3,648.43	3,443.31
2. Share Application money pending allotment	-	-
3. Non-Current Liabilities		
a. Long-term borrowings	4,135.85	3,741.57
b. Deferred Tax Liabilities (net)	225.95	223.43
Sub-total Non-current liabilities	4,361.80	3,965.00
4. Current Liabilities		
a. Short-term borrowings	9,086.03	11,750.41
b. Trade payables	1,126.70	4,454.65
c. Other Current liabilities	123.25	823.86
d. Short-term provisions	-	0.66
Sub-total -Current Liabilities	10,335.98	17,029.58
Total-Equity and Liabilities	18,346.21	24,437.89
B. Assets		
1. Non-current Assets		
a. Fixed Assets	2,114.68	2,225.83
b. Long-term loans and advances	69.25	18.85
c. Other non-current assets	-	93.86
Sub-total - Non Current Assets	2,183.93	2,338.54
2. Current Assets		
a. Inventories	6,280.19	9,017.25
b. Trade receivables	8,238.11	12,898.13
c. Cash and Cash equivalents	1,552.61	161.02
d. Short-term loans and advances	13.81	17.96
e. Other current assets	77.56	4.99
Sub-total-Current Assets	16,162.28	22,099.35
Total- Assets	18,346.21	24,437.89

Notes:

For G.R.M. OVERSEAS LTD.

Mg. Director/Director

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
: 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673
Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
E-mail / Website : grmrice1@gmail.com / www.grmrice.com

Notes:

1. The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 28th May, 2016,
2. The figure for the last quarter for the Current and previous year are the figure between the audited figure for full financial and the published year to date figures up to December, 31 of the respective year.
3. "Pursuant to the Companies act 2013" the Company has revised depreciation rates on fixed assets w.e.f.1st April 2014 as per the useful life specified in schedule II of the Companies Act,2013.
4. Previous year /period figure have been regrouped of rearrange, whenever necessary.
5. As the company deals only one product i.e. Rice, segment reporting is not applicable.

Date : 28.05.2016

Place : Delhi

By Order of the Board

For G.R.M. OVERSEAS LTD.


H.C. GARG, Mgt. Director/Director

(Managing Director)

DIN: 00673273

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
: 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673
Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
E-mail / Website : grmrice1@gmail.com / www.grmrice.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of **M/s GRM Overseas Limited.**

1. We have audited the quarterly financial results of **M/s GRM Overseas Limited** for the quarter ended 31st march, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For Vishasl Malhotra & Co.

Chartered Accountants

Firm registration no. 012750N



M. Malhotra

(CA. Mitesh Malhotra)

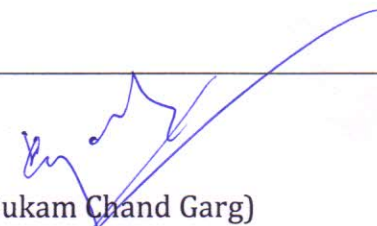
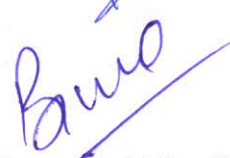

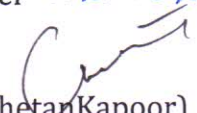
Partner

Membership No. : 504338

Place : Delhi

Date : 28th May, 2016

FORM A (for audit report with unmodified opinion)

1.	Name of the company	GRM Overseas Limited
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	N.A.
5.	To be signed by- <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p> (Mr. Hukam Chand Garg)</p> <p> (Mr. Rattan Lal Mittal)</p> <p>Vishal Malhotra & Co. Chartered Accountants</p> <p> (CA. Mitesh Malhotra) Partner M.No. 504338</p> <p> (Mr. Chetan Kapoor)</p> 