

Uttam Value Steels Limited

Registered Office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.
Tel. : +91-22-6656 3500 • Fax : +91-22-2348 5025
CIN No.: L27100MH1970PLC014621
Website : www.uttamvalue.com



21st January, 2017

To,
The Listing Manager,
BSE Limited,
Ground Floor, P. J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500254

Dear Sir/ Madam,

Subject:- Proceedings and Voting Results of the Extra-Ordinary General Meeting ("EGM") of Uttam Value Steels Limited.

The Extra-Ordinary General Meeting of the Company was held on 21st January, 2017 at 10.30 am at the M. C. Ghia Hall, 18/20, K Dhubhash Marg, Mumbai-400001, to transact the business as stated in the Notice dated 23rd December, 2016. Convening the EGM.

In this regard, Please find enclosed the Following:-

1. Summary of the Proceeding of the EGM of the Company as required under Regulation 30, Part-A of schedule -III of disclosure 12 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Voting results of the Business transacted at the EGM and E-voting facility provided before Extra-Ordinary General Meeting as required under Regulations 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Report of the Scrutinizer dated 21st January, 2017 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rule, 2014.

You are requested to take same on your record.

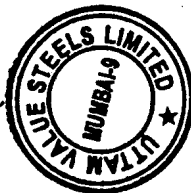
Thanking You,

Yours truly,

For Uttam Value Steels Limited

(Ram Gaud)

Sr. General Manager & Company Secretary



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PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD AT 10:30 A.M. ON SATURDAY, THE 21ST JANUARY, 2017 AT M. C. GHIA HALL, 18/20, K. DUBHASH MARG, MUMBAI - 400 001.

Dear Sir/ Madam,

The proceeding of the Extra-Ordinary General Meeting of the Company which was held on Saturday, the 21st January, 2017 were as mentioned below:

The Chairman welcomed the Members of the Company and commenced the proceedings.

The Company Secretary announced that the requisite quorum was present and the Meeting was called to order.

The Company Secretary drew the attention of the Members to the Register of Director's Shareholding u/s 170 of the Companies Act, 2013 and other Statutory Registers, which were kept open for inspection by any person having right to attend the Meeting.

The Chairman apprised the Members about the performance of the Company and its future prospects and answered all queries raised by the Shareholders.

The Company Secretary announced that the results of the Remote E-voting and Voting at the EGM will be declared at the website of the Company and then the Company Secretary requested shareholders to cast their votes by Voting through Ballot Paper on the following items of businesses included in the Notice of the Extra-Ordinary General Meeting.

- | | |
|----|---|
| 1. | Conversion of Loan into Equity Shares of the Company to the lenders under Strategic Debt Restructuring (SDR) Scheme, RBI Circular . |
|----|---|

The Meeting concluded with a vote of thanks to the Chair.

The combined result of the e-voting and voting at the EGM is being sent along with this letter.

This intimation is given pursuant to Regulations 30, Part A of scheduled-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours truly,

For Uttam Value Steels Limited

(Ram Gaud)

Sr. General Manager & Company Secretary



Date: 21st January, 2017

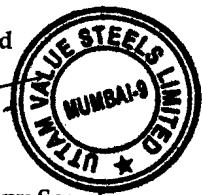
Place: Mumbai

EXTRA- ORDINARY GENERAL MEETING OF UTTAM VALUE STEELS LIMITED- DETAILS OF VOTING RESULTS

Date of the EGM	21 st January, 2017
Total number of shareholders on record date i.e. 14 th January, 2017	151059
No. of shareholders present in the Meeting/E-Voting either in person or through proxy:	
Promoters and Promoter Group:	2
Public:	153
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public:	NA

Resolution required: (Special)				Conversion of loan into equity shares of the company to the lenders under Strategic Debt Restructuring (SDR) Scheme, RBI Circular.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held as on 14 th January, 2017 (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3047361160	3047361160	100.00	3047361160	0	100.00	0
	Ballot Form		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (A)	3047361160	3047361160	100.00	3047361160	0	100.00	0
Public- Institutions	E-Voting	1035471975	0	0	0	0	0	0
	Ballot Form		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (B)	1035471975	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2525243200	1131018699	44.79	1131010909	7790	100.00	0
	Ballot Form		82510	0.00	82510	0	100.00	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (C)	2525243200	1131101209	44.79	1131093419	7790	100.00	0
Total	(A+B+C)	6608076335	4178462369	63.23	4178454579	7790	100.00	0

Certified True Copy
For Uttam Value Steels Limited



(Ram Gaud)
Sr. General Manager & Company Secretary

V. B. KONDALKAR & ASSOCIATES

Company Secretaries

A/202, Midas Enclave, Dadisheth Road, Near Babuline Naka, Malad (West), Mumbai - 400 064.
Tel.: +91 022 2880 6348 • e-Mail : vbkondalkar@rediffmail.com / vbkondalkar@gmail.com

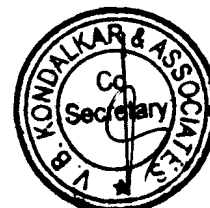
COMBINED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.)

To,
The Chairman
UTTAM VALUE STEELS LIMITED
4th Floor, Uttam House,
69, P. D. Mello Road, Mumbai - 400009

Dear Sir,

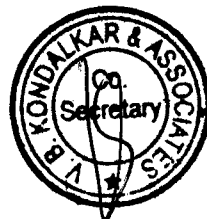
1. I, Vijay Babaji Kondalkar, Practicing Company Secretary, has been appointed by the Board of Directors of the Company as a Scrutinizer for the purpose of Scrutinizing the e-voting along with Ballot Forms, and ascertaining the requisite majority on voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolution contained in the notice (hereinafter referred to as "the Resolution") of the Extra-Ordinary General Meeting of the members of the Company, held on Saturday, 21st January, 2017 at 10.30 a.m. at M. C. Ghia Hall, 18/20, K. Dubhash Marg, Kalaghoda, Mumbai - 400 001.
2. The notice along with explanatory statement setting out the material facts under section 102 of the Companies Act, 2013 were sent to the Shareholders in respect of the resolution to be passed at the said Extra-Ordinary General Meeting of the Company.
3. The Management of the Company is responsible to ensure that compliance with the requirement of the Companies Act, 2013 and rules relating to voting through electronic means and Ballot forms on the resolution contained in the Notice. My responsibility as a scrutinizer for the e-voting process and voting through ballot forms at the EGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolution and "invalid" and "abstained" ballots and votes, based on the reports generated from e-voting process system provided by Central Depository Services Limited (CDSL) and the information provided by the Big Share Services Private Limited, Registrar and Share Transfer Agent of the Company and Ballot forms received at EGM.



4. I have issued this combined scrutinizer's report in respect of the e-voting commenced from 17th January, 2017 at 10.00 a.m. (IST) and ended on 20th January, 2017 at 5.00 p.m. (IST) along with vote casted through the Ballot Form at Extra-Ordinary General Meeting. The result of e-voting along with Ballot Form is annexed with this report as an **Annexure**.
5. Further, I submit my report as under:-
- I. The e-voting period commenced from 17th January, 2017 at 10.00 a.m. (IST) and ended on 20th January, 2017 at 5.00 p.m. (IST).
 - II. The members, who were the members of the Company as on the "cut-off" date i.e. 14th January, 2017 entitled to vote on the resolution.
 - III. The Ballot Forms facility was also provided at Extra-Ordinary General Meeting for those members who attended the meeting but not voted through remote e-voting facility.
 - IV. The votes cast via remote e-voting were unblocked on January 21, 2017, immediately after count of votes cast at the meeting, in the presence of 2 witnesses, Mr. Manish Gupta and Ms. Dhvani Sheth, who are not in the employment of the Company.
 - V. Thereafter considering remote e-voting and voting through the Ballot forms at meeting, the Combined result of the voting is annexed. The detail containing inter alia, list of equity shareholders, who voted "for", "against", on each of the resolution that were put to vote, and whose votes invalid or who abstained from voting, were generated the e-voting website of Central Depository Services Limited ("CDSL") i.e. <https://evotingindia.com> and is based on such report generated.

The Resolution stands passed, under e-voting along with Ballot Form, with the requisite majority.

I hereby confirm that I am maintaining the record received from the service provided, in respect of the vote cast through e voting and Ballot papers by the Equity Shareholders of the Company.

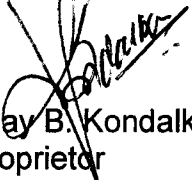


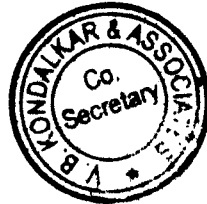
I hereby also declare that along with this I have handed over to Mr. Brij Lal Khanna, Chairman, a Compact Disc (CD) containing the list of Equity Shareholders who voted "For", "Against" and those whose votes were declared invalid for each resolution is enclosed. According to my observations, the process of e-voting and Ballot Papers has been conducted in a fair and transparent manner.

Thanking You,

Yours faithfully,

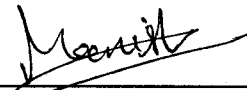
For V. B. Kondalkar and Associates
Company Secretaries


Vijay B. Kondalkar
Proprietor
Membership No. 15697, CP No. 4597




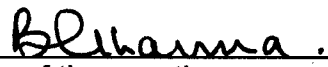
Place : Mumbai
Date : 21-01-2017

Witness 1: Mr. Manish Gupta



Witness 2: Ms. Dhvani Sheth



Signature: 
By Chairman of the meeting.

Utam Value Steels Limited

(CIN - L27100MH1970PLC014621)

Annexure to Combined Scrutinizer's Report in respect e-voting along with voting through Ballot Forms at Extra Ordinary General Meeting of Utam Value Steels Limited held on 21st January, 2017

Res. No.	Particular of Resolution	Mode	Ballots Received	Total Votes	Total Valid Votes	Favour			Against			Invalid*	
						Ballots	No. of Votes	% of total Valid Votes	Ballots	No. of Votes	% of total Valid Votes	Ballots	No. of Votes
1	Conversion of loan into equity shares of the company to the lenders under Strategic Debt Restructuring (SDR) Scheme, RBI Circular.	E-Voting	83	4178379859	4178379859	75	4178372069	99.9998	8	7790	0.0002	0	0
		Ballot	79	101780	82510	68	82510	100.0000	0	0	0.0000	11	19270
	Total		162	4178481639	4178462369	143	4178454579	99.9998	8	7790	0.0002	11	19270

Notes

1. Three Shareholders casted less votes, through Ballot, as compared to No. of shares held by them as on cut off date, hence only less votes casted considered as Invalid.
2. Two Shareholders through Ballot casted their all votes both in favour and Against, hence Ballot and Votes both considered Invalid.



For V. B. Kondalkar and Associates
Company Secretaries
Vijay B. Kondalkar
Proprietor
ACS No. 15697, C. P. No. 4597

Place: Mumbai
Date : 21-01-2017

Witness 1: Mr. Manish Gupta

Witness 2: Ms. Dhvani Sheth

Manish Gupta
Dhvani Sheth