



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktnbank.com

12.04.2017

SECRETARIAL DEPARTMENT

HO: SEC: 46: 2017-18

To:

1. The Manager

Listing Department

National Stock Exchange Of India Limited

Exchange Plaza, C-1, Block G

Bandra-Kurla Complex

Bandra (E), MUMBAI-400051

2. The General Manager

BSE Limited

Corporate Relationship Dept

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

02/15/17-18.

 **Karnataka Bank Ltd.**
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

HO: P&D: PR: OR: 2017-18

April 12, 2017

PRESS RELEASE

Mahabaleshwara M S is the next MD & CEO of Karnataka Bank.



Shri. Mahabaleshwara M S, presently the Chief General Manager of Karnataka Bank, is appointed as Managing Director and Chief Executive Officer (MD & CEO) of the Bank.

The Board of Directors of the Bank, who met today at the Bank's Head Office at Mangaluru, Karnataka, have appointed Shri. Mahabaleshwara M S as Managing Director and Chief Executive Officer (MD & CEO) of the Bank for a period of three years from the date of assuming charge, as per the approval received from Reserve Bank of India, which is in accordance with Board's earlier recommendation. He is succeeding Shri P Jayarama Bhat, who has since assumed charge as Part-time, Non-executive Chairman of the Bank, today.

Shri. Mahabaleshwara M. S, has been 'Karnataka Bank man' for the last 32 years and has rich banking experience both at operational and administrative levels. He has done his Masters in Agricultural Sciences (M.Sc. Agri), with specialization in Agronomy, from the University of Agricultural Sciences (UAS), Bangalore and he is also a Certified

Associate of the Indian Institute of Bankers (CAIIB) and has also done Post Graduate Diploma in Business Management (PGDBM) from St. Aloysius College, Mangalore.

He started his career as Researcher & Teacher at University of Agricultural Sciences, Bangalore and later on joined Karnataka Bank as probationary Agricultural Field Officer in 1984. Initially he served at Credit Department of the Bank at its Head Office, Mangalore. He played a key role in launching KRISHI CARD scheme of the Bank. Later on he headed Banakal, Chikkamagaluru ADB (Agricultural Development Branch) and Bangalore Kasturba Road (Forex Designated) branches of the Bank and has been the member of the prestigious 'Chairman's Club' for 5 times for his outstanding performance as Branch Head.

On his promotion as Chief Manager and later on, as Assistant General Manager he served at Credit Department and Planning & Development Department of the Bank at its Head Office, Mangalore. Later on he moved to New Delhi Regional Office as Regional Head, wherein he played a key role in expanding the foot prints of the Bank in the Northern and North Eastern part of India by opening good number of branches thus enabling the Bank to have pan India image and subsequently he got elevated to the cadre of Deputy General Manager. During his tenure as Regional Head, Delhi Region was adjudged as the 'Best Region' of the Bank, twice. Further, on account of rapid branch expansion in Northern India, Bank had also opened a new Regional Office at Kolkata. He also served as Regional Head of Mumbai Region before being elevated to the Post of General Manager in 2011 and posted at the Head Office.

On the 28th of August 2013 he was promoted as Chief General Manager, a number 2 position in the Bank, and was in charge of the Departments of Credit, Planning & Development, IT & MIS, Treasury & Accounts and HR & IR.

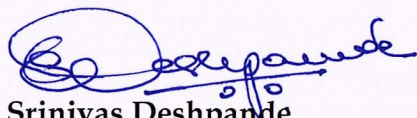
He was actively involved in Bank's BPR (Business Process Reengineering) initiative in association with KPMG and later on played a pivotal role in the Digital Banking initiatives of the Bank. Now he is actively involved in the implementation of "KBL Vision 2020" - a five year growth plan of Karnataka Bank which aims to make Karnataka Bank a "Big & Strong Bank" with 1000 branches, 2500 ATM's and Rs 1,80,000 crores of business turnover by the year 2020.

He has also served as Non - Executive Director on the Board of Universal Somp General Insurance Co. Ltd., as the nominee of Karnataka Bank w.e.f. 27.10.2016

Shri Mahabaleshwara M.S hails from Mavinakudige - Thotadur of Malnad district of Chikkamagaluru of Karnataka and had his early schooling at Government Primary & Middle School, Basarikatte and Shree Sadguru High School, Basarikatte. Later he moved to Bhandarkars College, Kundapura for his Pre university course and to University of Agricultural Sciences, Bangalore for undergraduate and postgraduate courses.

He is all set to take charge of Karnataka Bank as M.D&CEO on 15th April 2017.

While accepting his elevation as a sense of responsibility, Shri Mahabaleshwara M.S said that, "I am fortunate to have Shri P Jayarama Bhat as my mentor, who has set a new standard for corporate succession planning by nominating me, even when he had about 15 months left in his present term as MD&CEO, which will be regarded as an exemplary act by the Industry. Karnataka Bank has reached new high under his leadership and I am aware of my responsibility to take the legacy forward. With the active support and cooperation of 8000 plus strong work force, directions from professional Board, invaluable guidance from Reserve Bank of India, high degree of confidence of shareholders and by duly banking on the loyalty of 8 million plus customers, I am determined to take the Bank to a new high in every single field of corporate repositioning, thus focusing on value creation for all the stakeholders and in the process making Karnataka Bank a big, strong and vibrant Bank. I solicit the support of all the stake holders in making this journey an exciting, rewarding and memorable one".



Srinivas Deshpande
[CHIEF MANAGER - PUBLIC RELATIONS]