

Ador Multiproducts Limited



Regd. Off. & Plant :
CIN:L85110KA1948PLC000545
A-13 , III Stage
Peenya Industrial Estate
BENGALURU - 560 058
Tel : (91) 80 - 2836 0271
Fax : (91) 80 - 2836 1631
Email : amplbr@yahoo.co.in
Website : www.adormultiproducts.com

Date: 6th December, 2017

To
The Manager Listing Department,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Unaudited financial and segment-wise results for the quarter and half year ended September 30, 2017 and statement of assets & liabilities for the half year ended September 30, 2017

Scrip Code: BSE-523120



In compliance of regulation 30 & 33 of the SEBI (LODR) Regulations 2015, we are pleased to submit the unaudited financial and segment wise results for the quarter and half year ended September 30, 2017 and statement of assets & liabilities of the company (Consolidated as well as standalone), for the half year ended September 30, 2017 along with limited review report on the results (Consolidated as well as standalone), in the prescribed format, issued by M/s. Amarnath Kamath & Associates, statutory auditor of the company.

Request you to please take the details on record.

Thanking you,

Yours faithfully,

By orders of the Board of Directors of
Ador Multiproducts Limited

Deep A Lalvani
Chairman

Ador Multiproducts Limited



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2017

SR. NO	PARTICULAR	(Rs. In lakh Except EPS)					
		For the Quarter			For the Half year		
		ended	ended	ended	ended	ended	Year
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	AUDITED	
1	Income from operations:						
	(a) Net Sales/ Income from Operation	159.53	171.56	157.10	331.09	305.45	766.65
	(b) Other operating Income	-	0.12	0.04	0.12	5.13	5.71
	Total income from operation (net)	159.53	171.68	157.14	331.21	310.58	772.36
	Less: Excise duty	-	35.01	-	35.01	-	117.05
		159.53	136.67	157.14	296.20	310.58	655.31
2	Other income	3.60	3.27	0.99	6.87	2.48	220.53
3	Total Income (1+2)	163.13	139.94	158.13	303.07	313.06	875.84
4	Expenses:						
	(a) Cost of material consumed	114.06	114.55	99.32	228.61	196.35	380.45
	(b) Purchase of stock-in-trade	-	-	20.91	-	42.30	55.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.61	(4.42)	(1.59)	1.19	(9.65)	29.21
	(d) Finance cost	6.47	7.77	7.87	14.24	15.22	31.09
	(e) Employee benefits expense	30.88	30.19	35.55	61.07	68.29	150.47
	(f) Depreciation and amortization expense	2.77	2.79	0.71	5.56	3.37	11.02
	(g) Others Exp.	23.37	20.28	29.74	43.65	55.84	130.17
	Total expenses	183.16	171.16	192.51	354.32	371.72	787.47
5	Profit before exceptional and extraordinary items and tax (3-4)	(20.03)	(31.22)	(34.38)	(51.25)	(58.66)	88.37
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(20.03)	(31.22)	(34.38)	(51.25)	(58.66)	88.37
8	Extraordinary items	-	-	-	-	-	-
9	Profit before Tax (7-8)	(20.03)	(31.22)	(34.38)	(51.25)	(58.66)	88.37
10	Tax expense: Current Tax	-	-	-	-	-	-2.45
	Less: MAT Credit	-	-	-	-	-	1.89
	Deferred Tax	-	(0.16)	-	-	-	-36.60
11	Profit(Loss) for the period from continuing operations (9-10)	(20.03)	(31.38)	(34.38)	(51.25)	(58.66)	51.21
12	Profit(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit/(loss) for the period (11+14)	(20.03)	(31.38)	(34.38)	(51.25)	(58.66)	51.21
16	Other Comprehensive Income						
	A. (i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	(20.03)	(31.38)	(34.38)	(51.25)	(58.66)	51.21
17	Paid-up Equity Share capital(Rs.10/- per share)	286.42	286.42	286.42	286.42	286.42	286.42
18	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(0.70)	(1.10)	(1.20)	(1.79)	(2.05)	1.79
	(2)Diluted	(0.70)	(1.10)	(1.20)	(1.79)	(2.05)	1.79
19	Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	-	-	-	-	-	-
	(2)Diluted	-	-	-	-	-	-
20	Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(0.70)	(1.10)	(1.20)	(1.79)	(2.05)	1.79
	(2)Diluted	(0.70)	(1.10)	(1.20)	(1.79)	(2.05)	1.79



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Notes:

- 1 Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.
- 2 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rule, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. Beginning from the financial year 2017-18, the Company has for the first time adopted IND-AS.
- 3 The statutory Auditor of the Company have carried out a Limited Riview of the financial result for the period ended September, 2017. The IND-AS financial result for the period ended September 30, 2016 have not been subject to limited review or audit. However, the management have exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs. The financial result for the year ended March 31, 2017 which was audited has been reviewed for IND-AS adjustments.
- 4 The Unaudited financial results prepared in accordance with Indian Accounting Standards ('IND AS') for the quarter ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on December, 06, 2017
- 5 The company has discontinued one segment i.e, Trading segment at the initial of the financial year. Hence, company has only one segment
- 6 Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind As in summarised below:

(Rs. in lakh)

Particulars	Quarter ended Sep 30, 2016	Half year ended Sep 30, 2016
Net profit as per previous Indian GAAP	(34.93)	(59.76)
Impact due to adoption Ind AS (Increase /decrease)	0.55	1.10
Net Profit as per Ind AS	(34.38)	(58.66)

Mumbai
Date : December 6, 2017



For ADOR MULTIPRODUCTS LTD.

Deep A Lalvani
Deep A Lalvani
Chairman



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Ador Multiproducts Limited

STANDLONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	For the Quarter			For the Half year		Year
		ended	ended	ended	ended	ended	ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	AUDITED
1	Segment Revenue						
	a. Personal care products	159.53	171.56	136.45	331.09	268.11	679.53
	b. Trading	-	-	20.66	-	37.35	87.12
	c. Other operating income	0.00	0.12	0.04	0.12	5.13	5.71
		159.53	171.68	157.15	331.21	310.59	772.36
	d. Other income	3.60	3.27	0.99	6.87	2.48	220.53
	Total	163.13	174.95	158.14	338.08	313.07	992.89
2	Segment Results						
	a. Personal care products	(13.56)	(23.45)	(26.32)	(37.01)	(40.38)	140.76
	b. Trading	-	-	(0.74)	-	(3.06)	(21.30)
	Total	(13.56)	(23.45)	(27.06)	(37.01)	(43.44)	119.46
	Less: Interest	6.47	7.77	7.87	14.24	15.22	31.09
	Profit before tax	(20.03)	(31.22)	(34.93)	(51.25)	(58.66)	88.37
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	256.09	275.21	221.83	256.09	221.83	362.12
	b. Trading	-	-	(26.72)	-	(26.72)	(55.46)
	Total	256.09	275.21	195.11	256.09	195.11	306.66

Mumbai
Date : December 6, 2017



For ADOR MULTIPRODUCTS LTD.



Deep A Lalvani

Deep A Lalvani
Chairman



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Ador Multiproducts Limited

Standalone Statement of Assets and Liabilities		
Standalone Balance Sheet as at 30th September, 2017		
Particulars	Rs. In lakhs	
	As at 30/09/2017	As at 31/03/2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	286.42	286.42
(b) Reserves and Surplus	(30.32)	20.24
(c) Money received against share warrants	-	-
Sub-total-Shareholder's funds	256.10	306.66
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	6.04	6.04
Sub-total-Non-current liabilities	6.04	6.04
(4) Current Liabilities		
(a) Short-term borrowings	65.06	240.14
(b) Trade payables	341.11	98.65
(c) Other current liabilities	41.96	58.51
(d) Short-term provisions	1.35	2.17
Sub-total-current liabilities	449.48	399.47
Total	711.62	712.17
II.Assets		
(1) Non-current assets		
(a) Fixed assets	98.96	102.86
(b) Non-current investments	233.27	207.81
(c) Deferred tax assets (net)	98.26	98.26
(d) Long term loans and advances	3.68	3.68
(e) Other non-current assets	12.02	11.24
Sub-total-Non-current assets	446.19	423.85
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	95.62	114.41
(c) Trade receivables	116.86	115.93
(d) Cash and Bank Balances	34.68	45.10
(e) Short-term loans and advances	8.14	4.03
(f) Other current assets	10.13	8.85
Sub-total-current assets	265.43	288.32
Total	711.62	712.17
For ADOR MULTIPRODUCTS LIMITED		
Mumbai		
Date : December 6, 2017		DEEP A. LALVANI Chairman



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Ador Multiproducts Limited

MULTIPRODUCTS

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2017

(Rs. In lakh Except EPS)

SR. NO	PARTICULAR	For the Quarter			For the Half year		Year
		ended	ended	ended	ended	ended	ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	AUDITED
1	Income from operations:						
	(a) Net Sales/ Income from Operation	165.00	175.75	159.70	340.75	309.41	780.16
	(b) Other operating Income	-	0.12	0.04	0.12	5.13	5.71
	Total income from operation (net)	165.00	175.87	159.74	340.87	314.54	785.87
	Less: Excise duty	-	35.01	-	35.01	-	117.05
		165.00	140.86	159.74	305.86	314.54	668.82
2	Other income	3.96	5.43	3.58	9.39	6.30	227.56
3	Total Income (1+2)	168.96	146.29	163.32	315.25	320.84	896.38
4	Expenses:						
	(a) Cost of material consumed	114.06	114.55	99.32	228.61	196.35	380.45
	(b) Purchase of stock-in-trade	4.95	7.32	23.18	12.27	49.12	78.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.72	(9.36)	(1.35)	(5.64)	(12.00)	19.16
	(d) Finance cost	8.98	8.10	8.02	17.08	15.37	32.79
	(e) Employee benefits expense	35.73	35.45	39.81	71.18	76.85	169.04
	(f) Depreciation and amortization expense	3.46	3.50	1.31	6.96	4.51	13.90
	(g) Others Exp.	31.85	31.64	37.51	63.49	67.70	157.58
	Total expenses	202.75	191.20	207.80	393.95	397.90	850.98
5	Profit before exceptional and extraordinary items and tax (3-4)	(33.79)	(44.91)	(44.48)	(78.70)	(77.06)	45.40
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(33.79)	(44.91)	(44.48)	(78.70)	(77.06)	45.40
8	Extraordinary items	-	-	-	-	-	-
9	Profit before Tax (7-8)	(33.79)	(44.91)	(44.48)	(78.70)	(77.06)	45.40
10	Tax expense: Current Tax	-	-	-	-	-	(2.45)
	Less: MAT Credit	-	-	-	-	-	1.89
	Deferred Tax	-	(0.16)	-	-	-	(21.11)
11	Profit(Loss) for the period from continuing operations (9-10)	(33.79)	(45.07)	(44.48)	(78.70)	(77.06)	23.73
12	Profit(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit(loss) for the period (11+14)	(33.79)	(45.07)	(44.48)	(78.70)	(77.06)	23.73
16	Other Comprehensive Income						
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	(33.79)	(45.07)	(44.48)	(78.70)	(77.06)	23.73
17	Paid-up Equity Share capital(Rs.10/- per share)	286.42	286.42	286.42	286.42	286.42	286.42
18	Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(1.18)	(1.57)	(1.55)	(2.75)	(2.69)	0.83
	(2)Diluted	(1.18)	(1.57)	(1.55)	(2.75)	(2.69)	0.83
19	Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	-	-	-	-	-	-
	(2)Diluted	-	-	-	-	-	-
20	Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(1.18)	(1.57)	(1.55)	(2.75)	(2.69)	0.83
	(2)Diluted	(1.18)	(1.57)	(1.55)	(2.75)	(2.69)	0.83

DLR





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- 1 Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.
- 2 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rule, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices, to the extent applicable. Beginning from the financial year 2017-18, the Company has for the first time adopted IND-AS.
- 3 The statutory Auditor of the Company have carried out a Limited Riview of the financial result for the period ended September, 2017. The IND-AS financial result for the period ended September 30, 2016 have not been subject to limited review or audit. However, the management have excercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs. The financial result for the year ended March 31, 2017 which was audited has been reviewed for IND-AS adjustments.
- 4 The Unaudited financial results prepared in acordance with Indian Accounting Standards ('IND AS') for the quarter ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on December, 06, 2017.
- 5 The company has discontinued one segment i.e, Trading segment at the initial of the financial year. Hence, company has only one segment
- 6 Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind As in summarised below:

Particulars	(Rs. In lakh)	
	Quarter ended Sep 30, 2016	Half year ended Sep 30, 2016
Net Profit reported before Implementing Ind AS	(45.03)	(78.16)
Impact due to adoption Ind AS	0.55	1.10
Profit as per Ind AS	(44.48)	(77.06)

For ADOR MULTIPRODUCTS LTD.



Deep A Lalvani

Deep A Lalvani
Chairman

Mumbai

Date : December 6, 2017

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. No.	Particulars	For the Quarter			For the Half year		Year
		ended	ended	ended	ended	ended	ended
		30/09/2017 (Un Audited)	30/06/2017 (Un Audited)	30/09/2016 (Un Audited)	30/09/2017 (Un Audited)	30/09/2016 (Un Audited)	31/03/2017 AUDITED
1	Segment Revenue						
	a. Personal care products	165.00	175.75	136.45	340.75	268.11	679.53
	b. Trading	-	-	23.25	-	41.30	100.63
	c. Other operating income	0.00	0.12	0.04	0.12	5.13	5.71
	d. Other income	165.00	175.87	159.74	340.87	314.54	785.87
		3.96	5.43	3.58	9.39	6.30	227.56
	Total	168.96	181.30	163.32	350.26	320.84	1013.43
2	Segment Results						
	a. Personal care products	(24.81)	(36.81)	(26.32)	(61.62)	(41.48)	140.76
	b. Trading	-	-	-10.69	-	-21.31	(62.57)
	Total	(24.81)	(36.81)	(37.01)	(61.62)	(62.79)	78.19
	Less: Interest	8.98	8.10	8.02	17.08	15.37	32.79
	Profit before tax	(33.79)	(44.91)	(45.03)	(78.70)	(78.16)	45.40
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	231.99	218.30	221.83	212.87	221.83	362.12
	b. Trading	-	-	(63.08)	-	(63.08)	(100.89)
	Total	231.99	218.30	158.75	212.87	158.75	261.23

Mumbai
Date : December 6, 2017



For ADOR MULTIPRODUCTS LTD.

Deep A. Lalvani
Deep A. Lalvani
Chairman



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Ador Multiproducts Limited

Consolidated Statement of Assets and Liabilities		
Consolidated Balance Sheet as at 30th September, 2017		
Particulars	As at 30/09/2017	As at 31/03/2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	286.42	286.42
(b) Reserves and Surplus	(73.54)	(22.97)
(c) Money received against share warrants	-	-
Sub-total-Shareholder's funds	212.88	263.45
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	6.54	6.54
Sub-total-Non-current liabilities	6.54	6.54
(4) Current Liabilities		
(a) Short-term borrowings	82.30	257.37
(b) Trade payables	343.63	101.18
(c) Other current liabilities	43.42	59.97
(d) Short-term provisions	1.80	2.62
Sub-total-current liabilities	471.15	421.14
Total	690.57	691.13
II.Assets		
(1) Non-current assets		
(a) Fixed assets	106.56	110.46
(b) Non-current investments	162.87	137.41
(c) Deferred tax assets (net)	116.41	116.41
(d) Long term loans and advances	5.12	20.17
(e) Other non-current assets	13.05	-
Sub-total-Non-current assets	404.01	384.45
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	107.46	126.26
(c) Trade receivables	118.75	117.82
(d) Cash and Bank Balances	40.59	51.02
(e) Short-term loans and advances	9.59	11.58
(f) Other current assets	10.17	-
Sub-total-current assets	286.56	306.68
Total	690.57	691.13

For ADOR MULTIPRODUCTS LIMITED



Deep A. Lalvani
DEEP A. LALVANI

Chairman

Mumbai

Date : December 6, 2017



**Amarnath Kamath & Associates
Chartered Accountants**

The Limited Review Report for companies (other than banks) as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Review Report to Ador Multiproducts Limited

We have reviewed the accompanying statement of unaudited financial results of **Ador Multiproducts Limited** for the **period** ended on **September 30, 2017**.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data; and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amarnath Kamath & Associates
Chartered Accountants, FRN 000099S**

**V. Narayanan, Partner, FCA-219265
Date : December 5, 2017
Place : Bangalore**





**Amarnath Kamath & Associates
Chartered Accountants**

The Limited Review Report for companies (other than banks) as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Review Report to Ador Multiproducts Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Ador Multiproducts Limited** for the **period** ended on **September 30, 2017.**

This consolidated financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

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**For Amarnath Kamath & Associates
Chartered Accountants, FRN 000099S**

**V. Narayanan, Partner, FCA-219265
Date : December 05, 2017
Place : Bangalore**



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