

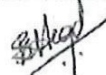
Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Kennametal India Limited
8/9th Mile, Tumkur Road
Bangalore - 560073

1. We have reviewed the results of Kennametal India Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying Statement of "Standalone Unaudited Results for the Quarter and Three months ended September 30, 2015" (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number (FRN): 007567S/S-200012
Chartered Accountants



Shivakumar Hegde
Partner
Membership Number: 204627

Place: Bangalore
Date: November 9, 2015

Price Waterhouse & Co Bangalore LLP, Registered office and Head office: 5th Floor, Tower D
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Price Waterhouse & Co., Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-6284) with effect from, August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)



Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of Standalone Unaudited Results for the Quarter and Three months ended September 30, 2015

PART I

(Rs in Lakhs except per share data)

Sl. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Previous year
		(30/09/2015) (Unaudited)	months ended (30/06/2015) (Unaudited)	months ended in the previous year (30/09/2014) (Unaudited)	ended (30/06/2015) (Audited)
		1	2	3	4
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of Excise duty)	12723	15776	14119	57002
	b) Other Operating Income	16	6	5	23
	Total Income from operations (net)	12739	15782	14124	57025
2	Expenses				
	a) Cost of raw materials consumed	3329	4172	4032	16603
	b) Purchase of stock-in-trade	3600	3379	3215	12963
	c) Change in inventories of finished goods, work in progress and stock-in-trade	(208)	649	188	116
	d) Employees benefit expense	2565	2685	2527	10161
	e) Depreciation and amortisation expense	595	595	688	2565
	f) Other expenses	2640	2864	2734	11177
	Total Expenses	12521	14344	13364	53585
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	218	1438	760	3440
4	Other Income	226	136	142	554
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3 ± 4)	444	1574	902	3994
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	444	1574	902	3994
8	Exceptional items Income/ (Expense)	-	647	-	647
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	444	2221	902	4641
10	Tax expense	97	633	249	1289
11	Net Profit / (Loss) from ordinary activities after tax(9 ± 10)	347	1588	653	3352
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	347	1588	653	3352
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit (loss) of associates(13 ± 14 ± 15)	347	1588	653	3352





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Statement of Standalone Unaudited Results for the Quarter and Three months ended September 30, 2015

(Rs in Lakhs except per share data)

Sl. No.	Particulars	3 months ended			
		3 months ended (30/09/2015) (Unaudited)	Preceding 3 months ended (30/06/2015) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2014) (Unaudited)	Previous year ended (30/06/2015) (Audited)
		1	2	3	4
17	Paid-up equity share capital (Face value:Rs 10 per share)	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33965
19 i.	Earnings per share (Rs. 10 each) (not annualised)				
	a) Basic	1.58	7.23	2.97	15.25
	b) Diluted	1.58	7.23	2.97	15.25
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
	- Number of shares	5494560	5494560	5494560	5494560
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2 Promoters and Promoter Group Shareholding					
	a) Pledged / encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	b) Non-encumbered	-	-	-	-
	- Number of shares	16483680	16483680	16483680	16483680
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00

Particulars	3 months ended (30/09/2015)
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	-
- Received during the quarter	-
- Disposed of during the quarter	-
- Remaining unresolved at the end of the quarter	-





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Reporting of Segment Wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

	(Rs. in Lakhs)			
	3 months ended (30/09/2015) (Unaudited)	Preceding 3 months ended (30/06/2015) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2014) (Unaudited)	Previous year ended (30/06/2015) (Audited)
1 Segment Revenue (Sales / Income)				
Net Sales				
Machine Tools	1654	4144	1917	10316
Hard Metal and Hard Metal Products	11085	11638	12207	46709
Net Sales / Income from Operations	12739	15782	14124	57025
2 Segment Results				
Machine Tools	(120)	1141	176	1974
Hard Metal and Hard Metal Products	1044	814	1262	4137
Total	924	1955	1438	6111
Exceptional and other Non recurring items Income/(Expense)	-	647	-	647
Un allocable expenditure, net of income	(480)	(381)	(536)	(2117)
Total Profit before Tax	444	2221	902	4641
3 Capital Employed (Segment Assets less Segment Liabilities)				
Machine Tools	1482	849	1002	849
Hard Metal and Hard Metal Products	21139	20111	21992	20111
Un allocable	1390	15203	10999	15203
Total	36511	36163	33993	36163





Kennametal India Limited

Notes to the unaudited financial results for the quarter ended September 30, 2015

- 1 The unaudited financial results for the quarter and three months ended September 30, 2015, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2015.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 Figures for the 3 months ended June 30, 2015 have been arrived at by deducting published figures upto third quarter ended March 31, 2015 from the audited figures of the full financial year ended June 30, 2015.
- 5 Exceptional items (debited)/ credited to the Profit & Loss Account are as follows:

Value Rs in Lakhs

	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended in the previous year (30/09/2014)	Previous Year ended (30/06/2015)
i. Profit on sale of free-hold land (acquired by KIADB for BMRCL)	-	555	-	555
ii. Interest on delay in disbursement: of compensation from KIADB for sale of free-hold land (acquired by KIADB for BMRCL)	-	92	-	92

6 Previous quarter's/ year's figures have been regrouped wherever necessary to confirm to current quarter's/ year's classification.

Place : Bangalore

Date : November 9, 2015



For and on behalf of the Board of Directors
Kennametal India Limited

Bhagya Chandra Rao
Managing Director

