

No.Sec./A-SE/15-16/27

August 12, 2015

Corporate Relationship Department BSE Limited Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Dear Sir(s),

Sub: Clarification on Rumour Verification on media report titled "Balco to shut rolling business"

This is in reference to your email dated August 11, 2015 regarding media reports on 'Balco to shut rolling business'.

At the outset, kindly note that the media report in question pertains to a subsidiary of the Company, i.e., Bharat Aluminium Company Limited (BALCO).

We have noted that due to steep fall in Aluminium prices globally, our said subsidiary, BALCO has decided to close down its Rolled Product Business, which was already reeling under pressure of huge scrap imports, dumping from China and falling margins. BALCO believes this will help in eliminating further losses, reducing the overall manufacturing cost, restructuring the overheads and thereby optimizing the margins. BALCO has begun the process in consultations with all related stakeholders and is hoping to complete this by early Q3 of FY 2015-16.

Trust this clarifies.

Thanking you,

Yours sincerely,

For Vedanta Limited

**Rajiv Choubey** 

Company Secretary & VP-Legal