

REF:INABB:STATUT:LODR COMPL:Q4 & AR:

February 4, 2016

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
(Attn: DCS CRD)

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Audited Financial Results for the 4<sup>th</sup> Quarter and Annual Audited Accounts for the year ended December 31, 2015

Ref: Regulations 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 and 952706 / NSE ABB  
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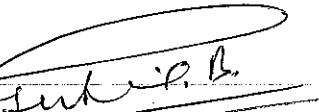
Pursuant to Regulations 33 and 52 of Listing Regulations, we are sending herewith the Audited Financial Results of the Company for the 4<sup>th</sup> Quarter and the year ended December 31, 2015 which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., February 4, 2016, along with the Auditors Report dated February 4, 2016 thereon issued by M/s S R BATLIBOI & ASSOCIATES LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied.

Kindly take the same on record.

Thanking you

Yours faithfully  
For ABB India Limited



B Gururaj  
Deputy General Counsel &  
Company Secretary  
FCS 2631

Encl: as above

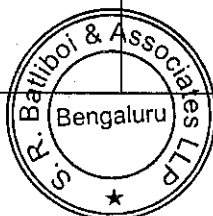
ABB INDIA LIMITED  
CIN: L32202KA1949PLC032923

Regd. Office: 21st Floor, World Trade Center, Brigade Gateway, No. 26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru - 560 055  
Phone: 080 2294 9240/9150 Telefax: 080 2294 9148 Email: investor.helpdesk@in.abb.com  
Statement of audited results for the quarter and year ended 31/12/2015

Part I

₹ In Lakhs

	Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in the previous year	Figures for the current year ended 31/12/2015	Previous year ended 31/12/2014
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net sales/Income from operations (Net of excise duty)	238400	193967	220489	801515	763065
	(b) Other operating income	4111	2930	3352	12512	10262
	<b>Total income from operations (net)</b>	<b>242511</b>	<b>196897</b>	<b>223841</b>	<b>814027</b>	<b>773327</b>
2	<b>Expenses</b>					
	(a) Cost of raw materials and components consumed and project bought outs	129879	111908	129931	456051	448719
	(b) Purchases of stock-in-trade	9727	8799	7677	32164	30588
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3784	(3293)	5250	(4856)	4398
	(d) Subcontracting charges	12572	11052	11255	46642	40585
	(e) Employee benefits expense	19551	18755	19543	74987	70520
	(f) Depreciation and amortisation expense	4419	3590	2920	15979	11281
	(g) Other expenses	40683	34102	32182	137789	122948
	<b>Total expenses</b>	<b>220615</b>	<b>184913</b>	<b>208758</b>	<b>758756</b>	<b>729039</b>
3	<b>Profit / (Loss) from operations before other income, interest and exceptional items (1-2)</b>	<b>21896</b>	<b>11984</b>	<b>15083</b>	<b>55271</b>	<b>44288</b>
4	Other income	1078	52	1469	1304	1728
5	<b>Profit / (Loss) from ordinary activities before interest and exceptional items (3+4)</b>	<b>22974</b>	<b>12036</b>	<b>16552</b>	<b>56575</b>	<b>46016</b>
6	Interest	2074	2499	2998	9116	10495
7	<b>Profit / (Loss) from ordinary activities after interest and exceptional items (5-6)</b>	<b>20900</b>	<b>9537</b>	<b>13554</b>	<b>47459</b>	<b>35521</b>
8	Exceptional items	0	0	0	0	0
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>20900</b>	<b>9537</b>	<b>13554</b>	<b>47459</b>	<b>35521</b>
10	Tax expense	7960	3663	5138	17471	12670
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>12940</b>	<b>5874</b>	<b>8416</b>	<b>29988</b>	<b>22851</b>
12	Extraordinary Items (net of tax expense)	0	0	0	0	0
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>12940</b>	<b>5874</b>	<b>8416</b>	<b>29988</b>	<b>22851</b>
14	Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	4238	4238	4238	4238	4238
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					276960
16	Debenture Redemption Reserve	5000	0	0	5000	0
17	<b>i) Earnings per share (before extraordinary items) - (of ₹ 2/- each) (not annualised)</b>					
	a) Basic	6.11	2.77	3.97	14.15	10.78
	b) Diluted	6.11	2.77	3.97	14.15	10.78
	<b>ii) Earnings per share (after extraordinary items) - (of ₹ 2/- each) (not annualised)</b>					
	a) Basic	6.11	2.77	3.97	14.15	10.78
	b) Diluted	6.11	2.77	3.97	14.15	10.78
18	Debt Equity Ratio	0	0	0	0.20	0.13
19	Debt Service Coverage Ratio	0	0	0	1.22	1.30
20	Interest Service Coverage Ratio	0	0	0	6.21	4.38
	See accompanying notes to the financial results					

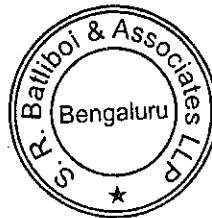


Part II

₹ in Lakhs

Revenues, Results and Capital Employed for the Segments

Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in the previous year	Figures for the current year ended 31/12/2015	Previous year ended 31/12/2014
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenues</b>					
Power Systems	52425	43420	64844	187073	215540
Power Products	77406	66197	65784	259923	232546
Process Automation	39173	27653	34522	125030	124497
Discrete Automation and Motion	61253	50640	57548	206242	189862
Low Voltage Products	22062	21095	19006	80055	73729
Total	252319	209005	241704	858323	836174
Unallocated	1296	1271	1292	5065	5102
Total	253615	210276	242996	863388	841276
Less : Inter segment revenues	11104	13379	19155	49361	67949
Total Income from operations	242511	196897	223841	814027	773327
<b>2 Segment Results (Profit Before Tax and Interest)</b>					
Power Systems	5980	1618	3497	12148	11525
Power Products	9538	6911	5901	23679	18379
Process Automation	4788	2518	2863	12574	9961
Discrete Automation and Motion	4756	4431	5599	16969	12842
Low Voltage Products	1812	2271	876	7260	3989
Total	26874	17749	18736	72630	56696
(Add) / Less - Interest	2074	2499	2998	9116	10495
- Other unallocated expenditure net off unallocated income	3900	5713	2184	16055	10680
Total Profit Before Tax	20900	9537	13554	47459	35521
<b>3 Capital Employed</b>					
Power Systems	109471	104594	83159	109471	83159
Power Products	71500	84472	80684	71500	80684
Process Automation	33491	37772	30749	33491	30749
Discrete Automation and Motion	33259	43893	35444	33259	35444
Low Voltage Products	25559	30068	27345	25559	27345
Unallocated	27575	(3920)	23817	27575	23817
Total	300855	296879	281198	300855	281198



Statement of Assets and Liabilities		As at current year ended 31/ 12/ 2015 Audited	As at previous year ended 31/ 12/ 2014 Audited
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds:</b>			
(a) Share capital	4,238	4,238	
(b) Reserves and surplus	296,617	276,960	
<b>Sub-total - Shareholders' funds</b>	<b>300,855</b>	<b>281,198</b>	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	60,000	-	
(a) Other long-term liabilities	430	451	
(b) Long-term provisions	4,792	3,744	
<b>Sub-total - Non-current liabilities</b>	<b>65,222</b>	<b>4,195</b>	
<b>3 Current liabilities</b>			
(a) Short term borrowings	-	37,107	
(b) Trade payables	210,196	192,842	
(c) Other current liabilities	126,770	129,770	
(d) Short-term provisions	37,840	37,053	
<b>Sub-total - Current liabilities</b>	<b>374,806</b>	<b>396,772</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>740,883</b>	<b>682,165</b>	
<b>B</b>	<b>ASSETS</b>		
<b>1 Non-current assets</b>			
(a) Fixed assets	134,270	143,147	
(b) Non-current investments	1,631	1,639	
(c) Deferred tax assets (net)	4,896	1,523	
(d) Long-term loans and advances	42,220	40,153	
(e) Other non-current assets	669	748	
<b>Sub-total - Non-current assets</b>	<b>183,686</b>	<b>187,210</b>	
<b>2 Current assets</b>			
(a) Current investments	8	8	
(b) Inventories	93,957	89,382	
(c) Trade receivables	339,093	315,752	
(d) Cash and cash equivalents	57,359	22,596	
(e) Short-term loans and advances	27,808	27,745	
(f) Other current assets	38,972	39,472	
<b>Sub-total - Current assets</b>	<b>557,197</b>	<b>494,955</b>	
<b>TOTAL ASSETS</b>	<b>740,883</b>	<b>682,165</b>	

**Notes**

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 4th February, 2016.
- (2) The Board of Directors of the Company have recommended a dividend of ₹ 3.70 per equity share of face value of ₹ 2 each for the year ended on 31st December, 2015.
- (3) The figures for the last quarter of current and the previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months of respective years.
- (4) Debt-equity ratio represents borrowings / shareholders' funds (Share capital plus reserves and surplus).
- (5) Debt service coverage ratio represents profit before interest and tax expense / interest plus principal repayment of borrowings.
- (6) Interest service coverage ratio represents profit before interest and tax expense / interest.
- (7) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For ABB India Limited

Sanjeev Sharma  
Managing Director

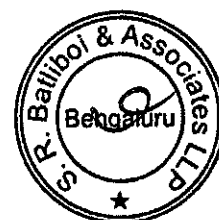
Place : Bengaluru  
Date : 4th February, 2016



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**Board of Directors of**  
**ABB India Limited**

1. We have audited the quarterly financial results of ABB India Limited for the quarter ended December 31, 2015 and the financial results for the year ended December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended December 31, 2015 and the published year-to-date figures up to September 30, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended December 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended September 30, 2015, the audited annual financial statements as at and for the year ended December 31, 2015, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended September 30, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended December 31, 2015; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 and for the year ended December 31, 2015.



# **S.R. BATLIBOI & ASSOCIATES LLP**

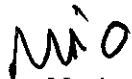
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2015 and the published year-to-date figures up to September 30, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W



per Navin Agrawal

Partner

Membership No.: 56102



Bengaluru

February 4, 2016