

**ONKAR S. KANWAR**

3/3, Shanti Niketan,  
New Delhi – 110021

To,

Date: 29.03.2017

<b>Dept of Corporate Services</b> <b>Bombay Stock Exchange Limited</b> P.J Towers, Dalal Street Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No C/1, G Block Bandra Kurla Complex Bandra East Mumbai – 400051
<b>Apollo Tyres Limited</b> 7 Institutional Area Sector 32, Gurgaon 122001	<b>Apollo Tyres Limited</b> 3rd floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi Ernakulam KL 682036

Dear Sir,

**Ref: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

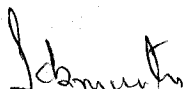
In terms of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations) I, Onkar S Kanwar, forward herewith the disclosure with regard to Sale of 11,87,241 equity shares of Rs.1/- each of Apollo Tyres Ltd at Rs. 210.50.

I am enclosing here with disclosures in the prescribed format under the said regulation.

This is for your kind information and records.

Thank you

Yours faithfully

  
Onkar S Kanwar  
Encl:a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Apollo Tyres Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Motlay Finance Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	19,87,241	0.39	0.39
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	19,87,241	0.39	0.39
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	11,87,241	0.23	0.23
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	11,87,241	0.23	0.23

*be*

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	8,00,000	0.16	0.16
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	8,00,000	0.16	0.16
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	open market/Blok Deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28,2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	50,90,24,770		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	50,90,24,770		
Total diluted share/voting capital of the TC after the said acquisition	50,90,24,770		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the SEBI (LODR), 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorized Signatory**

Place: Guwahati

*Jhankar*

Date: 29/03/2017