

February 22, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Intimation under Regulation 30 of SEBI Regulations, 2015 w.r.t investment by Bharti Airtel Services Limited (BASL), a wholly owned subsidiary

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release titled "Airtel acquires strategic stake in FinTech Startup Seynse" dt. February 22, 2017 being issued by Bharti Airtel Limited.

The details as required to be disclosed under the aforesaid Regulation 30 are enclosed as 'Annexure A' as per clause 1.1 of Annexure I of the SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Bharti Airtel Limited



Rohit Krishan Puri
Deputy Company Secretary



Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609

Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.1 of Annexure I of the SEBI Circular dated September 9, 2015]

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Seynse Technologies Pvt Ltd Entity size: 41 employees Turnover as on March 31, 2016: Rs 653,203
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition doesn't fall within the purview of Related Party Transactions
c)	Industry to which the entity being acquired belongs	Financial Technology Company
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strategic Investments
e)	Brief details of governmental/regulatory approvals required	None
f)	Indicative time period for completion of the acquisition	The investment by Bharti Airtel Services Limited in Seynse Technologies Pvt Ltd is completed.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which shares are acquired	Undisclosed for the reasons of confidentiality
i)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Provided in the enclosed Press Release




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Airtel acquires strategic stake in FinTech Startup Seynse

New Delhi, February 22, 2017: Bharti Airtel (“Airtel”) today said that it has, through its subsidiary Bharti Airtel Services, acquired a strategic equity stake in Seynse Technologies Pvt. Ltd., a Financial Technology (FinTech) company.

Seynse (pronounced ‘Sense’) has created the popular digital lending platform Loan Singh, which enables easy loans for credit-worthy yet under served borrowers. Seynse has built a proprietary credit engine and advanced machine learning capacity to serve customers.

Harmeen Mehta, Global CIO and Director – Engineering, Bharti Airtel said “Over the years, Airtel has developed strong in-house data science capabilities that enable us to serve our customers better. Seynse’s advanced credit scoring algorithms based on multiple sources and digital analytics will add immense value to our innovation factory. We look forward to working with the passionate team of professionals at Seynse to bring targeted products and solutions to our 270 million plus customers.”

Gourav Jaswal, Director, Seynse added “We’re privileged to have Airtel as a partner in our growth journey and look forward to gaining from their deep understanding of the Indian customer. This partnership will give Seynse the opportunity to innovate for a much wider audience and add to its product portfolio.”

About Bharti Airtel

Bharti Airtel Limited is a leading global telecommunications company with operations in 17 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G and 4G wireless services and mobile commerce. Bharti Airtel had over 368 million customers across its operations at the end of January 2017. To know more please visit, www.airtel.com

About Seynse Technologies:

Seynse, incubated by Prototyze, was incorporated in 2015 in Goa. It launched its digital lending platform, Loan Singh in April 2016. Loan Singh provides consumers access to loans through its proprietary credit scoring engine, with a network of over dozen partner alliances, banking institutions and individual lenders. To know more, visit: www.loansingh.com

