

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

CIN No. L51494MH2008PLC178384

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Audited Financial Results for the Quarter and Year Ended 31st March , 2015

(All amounts in Rupees in Lacs unless specified)

| Particulars | Quarter Ended | | | Year Ended | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 31-Mar-15 | 31-Dec-14 | 31-Mar-14 | 31-Mar-15 | 31-Mar-14 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1. Income from Operations | | | | | |
| (a) Net Sales/Income from Operations (Net of Excise Duty) | 1,281.30 | 1,256.28 | 1,183.22 | 4,790.46 | 4,189.93 |
| (b) Other Operating Income | - | - | - | - | - |
| Total Income from Operations (Net) | 1,281.30 | 1,256.28 | 1,183.22 | 4,790.46 | 4,189.93 |
| 2. Expenses | | | | | |
| a. Consumption of Materials | 503.70 | 431.96 | 471.22 | 1,842.88 | 1,737.56 |
| b. Purchase of Stock in Trade | 16.97 | 15.25 | 20.11 | 46.16 | 47.80 |
| c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade | (14.92) | 22.90 | (16.59) | (12.22) | (15.38) |
| d. Employee Benefit Expense | 208.32 | 217.00 | 190.70 | 820.94 | 732.88 |
| e. Depreciation | 106.74 | 94.75 | 80.33 | 390.07 | 317.39 |
| f. Other Expenditure | 217.76 | 225.04 | 185.77 | 886.73 | 767.04 |
| g. Total Expenses | 1,038.57 | 1,006.90 | 931.54 | 3,974.56 | 3,587.29 |
| 3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2) | 242.73 | 249.38 | 251.68 | 815.90 | 602.64 |
| 4. Other Income | 1.67 | 1.22 | 16.62 | 7.22 | 83.95 |
| 5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4) | 244.38 | 250.61 | 268.30 | 823.11 | 686.59 |
| 6. Finance Costs | 47.36 | 27.59 | 31.89 | 130.57 | 159.54 |
| 7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6) | 197.03 | 223.02 | 236.41 | 692.55 | 527.05 |
| 8. Exceptional Items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8) | 197.03 | 223.02 | 236.41 | 692.55 | 527.05 |
| 10. Tax Expense | | | | | |
| a) Income Tax - Current Year | 51.63 | 75.61 | 75.95 | 240.94 | 168.15 |
| b) Income Tax - Earlier Years | - | - | (3.03) | (0.23) | (3.03) |
| c) Deferred Tax | 11.88 | (4.03) | 1.85 | (21.17) | 4.16 |
| d) Total Tax Expenses | 63.50 | 71.58 | 74.77 | 219.54 | 169.28 |
| 11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10) | 133.52 | 151.45 | 161.64 | 473.01 | 357.77 |
| 12. Extra Ordinary Items | - | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12) | 133.52 | 151.45 | 161.64 | 473.01 | 357.77 |
| 14. Prior Period Items | 0.15 | (0.09) | - | 0.06 | 0.33 |
| 15. Net Profit(+)/ Loss(-) After Tax for the Period (13-14) | 133.37 | 151.54 | 161.64 | 472.95 | 357.43 |
| 16. Paid-up Equity Share Capital (Face Value Rs.10/- per Share) | 1,904.39 | 1,904.39 | 1,904.39 | 1,904.39 | 1,904.39 |
| 17. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | - | - | - | 1,122.90 | 666.26 |
| 18. Earnings Per Share (EPS) (not to be annualized) | | | | | |
| Basic and Diluted EPS | 0.70 | 0.80 | 0.85 | 2.48 | 1.88 |
| Particulars of Shareholding | | | | | |
| 1. Public Shareholding | | | | | |
| Number of Shares | 5,974,037 | 5,974,037 | 5,974,923 | 5,974,037 | 5,974,923 |
| Percentage of Shareholding | 31.37% | 31.37% | 31.37% | 31.37% | 31.37% |
| 2. Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| Number of Shares | - | - | - | - | - |
| Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group) | - | - | - | - | - |
| Percentage of Shares (as a % of the Total Share Capital of the Company) | - | - | - | - | - |
| b) Non-Encumbered | | | | | |
| Number of Shares | 13,069,902 | 13,069,902 | 13,069,016 | 13,069,902 | 13,069,016 |
| Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group) | 100% | 100% | 100% | 100% | 100% |
| Percentage of Shares (as a % of the Total Share Capital of the Company) | 68.63% | 68.63% | 68.63% | 68.63% | 68.63% |
| Particulars of Investor Complaints | | | | | |
| Pending at Beginning of the Quarter | NIL | | | | |
| Received During the Quarter | NIL | | | | |
| Disposed of During the Quarter | NIL | | | | |
| Remaining unsolved at the End of the Quarter | NIL | | | | |



Arrow Textiles Limited

Statement of Assets and Liabilities as at 31st March, 2015

(All amounts in Rupees in Lacs unless specified)

| Particulars | 31st March, 2015 | 31st March, 2014 |
|--|------------------|------------------|
| | Audited | Audited |
| EQUITY AND LIABILITIES | | |
| Shareholder's Funds | | |
| (a) Share Capital | 1,904.39 | 1,904.39 |
| (b) Reserves and Surplus | 1,122.90 | 666.26 |
| Sub-Total - Shareholders' funds. | 3,027.30 | 2,570.65 |
| Non-Current Liabilities | | |
| (a) Long-Term Borrowings | 842.74 | 497.88 |
| (b) Deferred Tax Liabilities (Net) | 124.48 | 145.65 |
| (c) Long-Term Provisions | 28.43 | 17.97 |
| Sub-Total - Non-Current Liabilities | 995.66 | 661.51 |
| Current Liabilities | | |
| (a) Short-Term Borrowings | 191.49 | 124.39 |
| (b) Trade Payables | 162.46 | 161.35 |
| (c) Other Current Liabilities | 448.35 | 343.45 |
| (d) Short-Term Provisions | 5.82 | 42.21 |
| Sub-Total - Current Liabilities | 808.11 | 671.40 |
| TOTAL - EQUITY AND LIABILITIES | 4,831.07 | 3,903.56 |
| ASSETS | | |
| Non-current assets | | |
| (a) Fixed Assets | 2,437.84 | 2,042.00 |
| (b) Capital Work In Progress | - | 9.99 |
| (c) Long Term Loans and Advances | 122.37 | 200.84 |
| Sub-Total - Non-current assets | 2,560.21 | 2,252.84 |
| Current Assets | | |
| (a) Current Investments | 400.33 | - |
| (b) Inventories | 497.73 | 536.00 |
| (c) Trade Receivables | 1,127.14 | 1,054.10 |
| (d) Cash and Bank Balances | 207.70 | 14.69 |
| (e) Short-Term Loans and Advances | 36.47 | 44.62 |
| (f) Other Current Assets | 1.48 | 1.31 |
| Sub-Total - Current assets | 2,270.86 | 1,650.72 |
| TOTAL - ASSETS | 4,831.07 | 3,903.56 |

Notes :

- The above results for the Financial Year ended 31st March, 2015, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th May 2015, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- In accordance with the requirements of Schedule II of the Companies Act, 2013, the Company has reassessed the useful life of fixed assets. The depreciation for the year is higher by Rs.53.62 lacs due to change in the estimates. Further, an amount of Rs. 16.30 lacs (net of tax) has been adjusted to the opening balance of the retained earnings whose estimated remaining useful life is nil as at 1st April, 2014.
- The figures for the quarter ended March 31,2015 are the balancing figures between audited figures for year ended March 31,2015 and unaudited published figures for nine months ended December 31,2014.
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.



For Arrow Textiles Limited

Jaydev Mody
Jaydev Mody
(Chairman)

Mumbai, 12th May, 2015