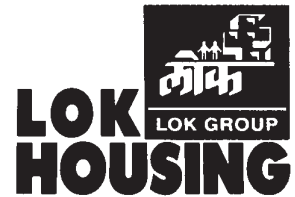


LOK HOUSING AND CONSTRUCTIONS LTD.

PART I



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
		1	2	3	4
1	Income from operations				
	(a) Gross sales/ income from operations	1,140.58	1,058.64	172.44	1,787.96
	Less : Stock Reserve	(1,140.00)	-	-	-
	Net sales/ income from operations	0.58	1,058.64	172.44	1,787.96
	(b) Other operating income	-	95.10	-	95.10
	Total income from operations (net)	0.58	1,153.74	172.44	1,883.06
2	Expenses				
	(a) Cost of Sales	1.73	97.80	58.51	277.59
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.61	6.21	(9.75)	4.71
	(c) Employee benefits expenses	111.36	177.42	88.46	504.38
	(d) Administration and marketing expense	214.31	787.53	22.54	1,201.63
	(e) Depreciation and amortisation expense	2.76	8.66	2.72	17.02
	(f) Other expenses	0.40	21.57	-	23.33
	Total expenses	331.17	1,099.19	162.48	2,028.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(330.59)	54.55	9.96	(145.60)
4	Other income	189.99	188.47	154.54	702.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(140.60)	243.02	164.50	556.96
6	Finance costs	209.59	249.63	151.29	904.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(350.19)	(6.61)	13.21	(347.54)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(350.19)	(6.61)	13.21	(347.54)
10	Tax expense				
	(a) Current tax	-	(2.60)	2.60	-
	(b) Deferred tax	-	(113.00)	-	(113.00)
	(c) Excess provision for tax of earlier years	-	0.47	-	0.47
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(350.19)	108.52	10.61	(235.01)
12	Extra ordinary items	-	-	-	-
13	Net Profit / (Loss) for the period(11-12)	(350.19)	108.52	10.61	(235.01)
14	Paid-up equity share capital (Face Value Rs.10/- each)	4,674.93	4,674.93	4,674.93	4,674.93
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,136.66
16	Earning Per Share (EPS)(not annualised)				
	(a) Basic (Rs.)	(0.749)	0.232	0.023	(0.503)
	(b) Diluted (Rs.)	(0.749)	0.232	0.023	(0.503)

For BHUPENDRA SHROFF & CO.,
Chartered Accountants

B. N. Shroff

B. N. SHROFF
(Partner)
PLACE : MUMBAI
DATE : 29th October, 2015

For LOK HOUSING AND CONSTRUCTIONS LTD.

Darshan L. Gandhi

DARSHAN L. GANDHI
(Chairman & Managing Director)
DIN No. : 00278068

LOK HOUSING AND CONSTRUCTIONS LTD.



PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	28,367,861	27,928,861	26,764,576	27,928,861
	- Percentage of shareholding	60.68%	59.74%	57.25%	59.74%
2	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	9,974,900	10,974,900	10,974,900	10,974,900
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	54.27%	58.31%	54.92%	58.31%
	- Percentage of shares (as a % of total share capital of the company)	21.34%	23.48%	23.48%	23.48%
	b) Non - encumbered				
	- Number of Shares	8,406,530	7,845,530	9,009,815	7,845,530
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	45.73%	41.69%	45.08%	41.69%
	- Percentage of shares (as a % of total share capital of the company)	17.98%	16.78%	19.27%	16.78%
	Particulars	3 months ended 30/06/2015			
B	PARTICULARS OF INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	1	1	1	1
	Disposed of during the quarter	1	1	1	1
	Remaining at the end of the quarter	-	-	-	-

NOTES :

- The above Financial Results are directly reviewed and adopted at the meeting of the Board of Directors held on 29 th October, 2015. The Company do not have duly constituted Audit Committee. Due to the resignation of One director on 24th November, 2014, the Company does not have a properly constituted board as required under section 149 of the Companies Act, 2013.
- The Company had entered into 3(three) separate documents for introduction of 276,000 sq. ft. of FSI into a Joint Venture – Lok Nagari Developers, in respect of its property at Ambarnath. The aggregate introduction value of these three documents is Rs. 58.80 crores. The Company had already accounted Rs. 47.40 crores during FY 2011-12 and FY 2012-13. The consideration of Rs. 11.40 crores had not been accounted earlier because of a legal dispute and the same being not paid for by the Joint Venture partner. As legally advised, during the quarter under review the Company has recognized the balance amount Rs. 11.40 crores due from the joint venture, however it has also made provision for stock reserve for entire amount of Rs. 11.40 crores because of the impending dispute.
- The Company has only one reportable segment - the Real Estate and Construction Related business as defined in AS 17, therefore segmentwise information is not provided.
- The Quarterly Results for the quarter ended 30.06.2015 have undergone Limited Review by the Auditors.
- The figures of the previous year have been regrouped wherever necessary.
- Deferred tax provision will be made at the year end.

For BHUPENDRA SHROFF & CO.,
Chartered Accountants

B. N. Shroff

B. N. SHROFF
(Partner)
PLACE : MUMBAI
DATE : 29th October, 2015

For LOK HOUSING AND CONSTRUCTIONS LTD.

Darshan L. Gandhi

DARSHAN L. GANDHI
(Chairman & Managing Director)
DIN No. : 00278068

BHUPENDRA SHROFF & CO.

CHARTERED ACCOUNTANTS

B. N. SHROFF

B.Com.,L.L.B.,F.C.A.,D.M.A.,A.C.S.

M. D. DUMASIA

B.Com.,F.C.A.

OFFICE:

402,AUTO COMMERCE HOUSE,

KENNEDY BRIDGE,
NEAR NANA CHOWK,
MUMBAI - 400 007.

TEL: O : 2386 85 70

: 2385 57 62

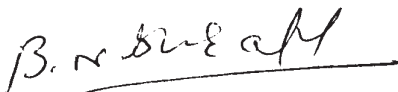
**REVIEW REPORT TO THE BOARD OF DIRECTORS OF LOK HOUSING
AND CONSTRUCTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Lok Housing And Constructions Limited, for the period 1st April, 2015 to 30th June, 2015. Preparation of this statement is the responsibility of the Company's management and the same has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures on financial data and making inquiries with persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted in the manner mentioned above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhupendra Shroff & Co.
Chartered Accountants
Firm No. 101458W



B. N. Shroff

Partner

Membership No. 5039.

Place : Mumbai .

Date : 29th October, 2015.