

Sun Pharmaceutical Industries Ltd.

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CIN : L24230GJ1993PLC019050



Date: 26th May, 2016

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
NSE Code - SUNPHARMA

BSE Ltd,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Code - 524715

Dear Sirs,

Sub.: Intimation under Regulation 30 of the Listing Obligations and Disclosure Requirements Regulations, 2015 for termination of the Umbrella Agreement dated 12th June, 2013 (the "Umbrella Agreement") as well as the Transaction Agreements executed between Daiichi Sankyo Company Limited., Daiichi Sankyo (Thailand) Ltd. Ranbaxy Laboratories Ltd. ("Ranbaxy")¹, Ranbaxy (Netherlands) B.V., Ranbaxy UNICHEM Company Ltd.², Ranbaxy (Thailand) Company Ltd. (hereinafter collective referred as the "Parties").

Pursuant to Regulation 30 of the Listing Obligations and Disclosure Requirements Regulations, 2015, this to inform you that the Parties have terminated the Umbrella Agreement as well as the Transaction Agreements executed between Daiichi Sankyo Company Limited., Daiichi Sankyo (Thailand) Ltd. Ranbaxy, Ranbaxy (Netherlands) B.V., Ranbaxy UNICHEM Company Ltd., Ranbaxy (Thailand) Company Ltd. due to divestment of Ranbaxy by Daiichi Sankyo Company Limited.

Daiichi Sankyo Company Limited., Daiichi Sankyo (Thailand) Ltd., Sun Pharmaceutical Industries Ltd., Ranbaxy (Netherlands) B.V. and Ranbaxy (Thailand) Company Ltd. entered into a Termination Agreement on 26.05.2016 and agreed that the Umbrella Agreement as well as the executed Transaction Agreements will be terminated with effect as of the closing date, subject to the condition precedent of the occurrence of certain closing conditions as mutually agreed between the Parties.

Please note there is no material impact of such termination on either standalone or consolidated operations/ financial operations of our Company. Additionally, the said termination agreement does not apply to, or have an impact upon, other business relationship that the Parties to the said termination agreement may have in force.

Kindly take the same on record.

For and on behalf of
Sun Pharmaceutical Industries Ltd.

Ashok I. Bhuta
Compliance Officer

¹ Ranbaxy has amalgamated into Sun Pharmaceutical Industries Ltd. with effect as of March, 24, 2015.

² Ranbaxy UNICHEM Company Ltd. is now Daiichi Sankyo (Thailand) Ltd