



## SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE Sahara India Point, CTS 40 – 44, S.V. Road, Goregaon (West), Mumbai – 400 104.

Tel: 022 4293 1818. Fax: 022 4293 1870.

E-mail: [investors@sahara-one.com](mailto:investors@sahara-one.com) Website: [www.sahara-one.com](http://www.sahara-one.com)

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Date: 24<sup>th</sup> May, 2016

To,  
The Bombay Stock Exchange Ltd,  
1<sup>st</sup> Floor, Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Audited Financial Results, Segmental Results and Statement of Assets and Liabilities of the Company and Auditors Report thereon for the fourth quarter and financial year ended on 31<sup>st</sup> March, 2016

Dear Sir,

In compliance with Regulation 33(3)(d) of the Listing Regulations, please find enclosed herewith Audited Financial Results, Segmental Results and Statement of Assets and Liabilities of the Company and Auditors Report thereon for the Fourth Quarter and Financial Year ended on 31st March, 2016 which has been approved and adopted by the Board of Directors at their meeting held on 24th May, 2016, which ended at 2:40 P.M.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Sahara One Media and Entertainment Limited

R.S. Rathore  
(Director)  
DIN: 00265568  
Encl: As Above.

**Auditors' Report on Quarterly Financial Results and year to date results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Sahara One Media and Entertainment Limited, Mumbai

1. We have audited the Quarterly Financial Results of the Sahara One Media And Entertainment Limited for the quarter ended 31 March 2016 and year to date results for the period April 01, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting -AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion as described in paragraph 3 to 5 below.

**Basis for Qualified opinion**

3. *Amount of Rupees 70,42,72,243/- is outstanding as recoverable from debtors and continuing beyond stipulated period of recovery. The management have represented that these debtors amount are fully recoverable and no provision is necessary. However, in absence of any convincing evidence, we are of the opinion that this amount should be considered as doubtful and requires appropriate provisioning.*
4. *Amount of Rupees 57,88,82,469/- is outstanding which comprises of advances towards purchase/production of films. The management has explained that such advances have been given in the normal course of business and are fully recoverable. However, in our opinion amount is doubtful of recovery as these are outstanding/remained unadjusted for long period of time.*
5. *Amount of Rupees 69,40,27,883/- deposited by company in Sahara -SEBI refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited. The management is confident that company will get back this amount with interest. However, in absence of any convincing evidence we are unable to ascertain whether this amount is fully recoverable or not and its further impact, if any, that may arise in case if this amount is subsequently determined to be doubtful of recovery.*

Subject to paragraph 3 to 5 above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31 March 2016 and year to date results for the period April 01, 2015 to March 31, 2016

New Delhi, 24 May 2016

For D. S. Shukla & Co.  
Chartered Accountants  
Firm Registration No. 000773C

  
(A.K. Dwivedi)

Partner  
Membership No. 078297



Sahara One Media And Entertainment Limited

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Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone audited results for the quarter and year ended March 31, 2016

(Rs in Laacs)

Sr. N	Particulars	For the quarter ended			For the year ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		236.87	108.62	357.18	504.09	2,633.44
1	Income from operations					
2	Expenses			0.95	-	2,876.76
	a. Purchases of Content	-	-			
	b. (Increase) /decrease in inventory	815.20	149.05	232.91	3,213.48	1,403.29
	c. Employee benefits expense	15.73	11.84	46.70	76.86	526.13
	d. Depreciation	1.68	2.96	9.76	12.33	20.64
	e. Other expenses	110.58	17.96	86.98	170.04	991.91
	f. Total	943.18	181.81	377.30	3,472.70	5,818.72
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(706.31)	(73.19)	(20.12)	(2,968.61)	(3,185.28)
4	Other income	-	-	3.54	4.56	271.73
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(706.31)	(73.19)	(16.58)	(2,964.05)	(2,913.55)
6	Finance cost	1.21	0.02	0.87	1.70	15.55
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	(707.52)	(73.21)	(17.45)	(2,965.75)	(2,929.10)
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	(707.52)	(73.21)	(17.45)	(2,965.75)	(2,929.10)
10	Provision for Taxation					
	a. Tax Expenses	-	-	435.35	-	363.03
	b. Tax expenses for earlier years	-	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	(707.52)	(73.21)	(452.80)	(2,965.75)	(3,292.13)
12	Extraordinary items(net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	(707.52)	(73.21)	(452.80)	(2,965.75)	(3,292.13)
14	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
15	Reserves (excluding revaluation reserves)					24,000.84
16	Earning per share (EPS)	(3.29)	(0.34)	(2.10)	(13.78)	(15.29)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)					

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# Sahara One Media And Entertainment Limited

## Notes:

1 Statement of Assets and Liabilities as at March 31, 2016

(Rs. in Laacs)


Sr. No.	Particulars	For the year ended	
		31-03-2016	31-03-2015
		(Audited)	(Audited)
A	<b>Equity and liabilities</b>		
1	<b>Shareholders' funds</b>		
	a. Share capital	2,152.50	2,152.50
	b. Reserves and surplus	21,035.08	24,000.84
	<b>Sub-total - Shareholders' funds</b>	<b>23,187.58</b>	<b>26,153.34</b>
2	<b>Non-current liabilities</b>		
	a. Long-term borrowings	-	-
	b. Other long-term liabilities	-	-
	c. Long-term provisions	-	-
	<b>Sub-total - Non current liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current liabilities</b>		
	a. Trade payables	4,540.87	4,690.70
	b. Other current liabilities	198.29	209.77
	c. Short-term provisions	150.89	150.89
	<b>Sub-total - Current liabilities</b>	<b>4,890.05</b>	<b>5,051.36</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28,077.63</b>	<b>31,204.70</b>
B	<b>Assets</b>		
1	<b>Non-current assets</b>		
	a. Fixed assets	38.71	52.59
	b. Non-current investments	1,971.20	111.20
	c. Deferred tax assets (net)	-	-
	d. Long-term loans and advances	5,194.77	5,261.26
	<b>Sub-total - Non-current assets</b>	<b>7,204.68</b>	<b>5,425.05</b>
2	<b>Current assets</b>		
	a. Current investments	222.55	287.99
	b. Inventories	409.45	3,622.93
	c. Trade receivables	7,335.96	6,914.07
	d. Cash and bank balances	95.81	140.68
	e. Short-term loans and advances	12,809.18	14,813.99
	f. Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>20,872.95</b>	<b>25,779.65</b>
	<b>TOTAL - ASSETS</b>	<b>28,077.63</b>	<b>31,204.70</b>

- The above financial results which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company in its meeting held on May 24, 2016.
- Figures for the quarter ended March 31, 2016 and March 31, 2015 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2015 and December 31, 2014.
- Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

For and on behalf of Board of Directors

Date: May 24, 2016

Place: Delhi/ NCR

  
( R.S. Rathore )  
Director



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Segment wise Revenue, Results and Capital Employed as on March 31, 2016

	(Rs in Laacs)			
	Quarter ended		Year ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2015 (Audited)
<b>1. Segment Revenue</b>				
a. Television	236.87	108.63	357.04	504.09
b. Motion Pictures	0.00	0.00	0.14	0.00
c. Unallocated	0.00	0.00	3.55	4.56
<b>Total</b>	<b>236.87</b>	<b>108.63</b>	<b>360.73</b>	<b>508.65</b>
Less : Inter segment revenue	-	-	-	-
<b>Net sales/income from operations</b>	<b>236.87</b>	<b>108.63</b>	<b>360.73</b>	<b>508.65</b>
<b>2. Segment Results Profit(+) / loss(-) before tax and interest</b>				
a. Television	(653.95)	(40.71)	120.42	(2,785.42)
b. Motion Pictures	3.41	(3.27)	(34.77)	(0.94)
c. Unallocated	(55.77)	(29.21)	(102.23)	(177.69)
<b>Total</b>	<b>(706.31)</b>	<b>(73.19)</b>	<b>(16.57)</b>	<b>(2,913.56)</b>
Less : i Interest	1.21	0.02	0.87	1.70
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(707.52)</b>	<b>(73.21)</b>	<b>(17.44)</b>	<b>(2,929.11)</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>				
a. Television	3,531.18	3,643.40	5,710.68	3,531.18
b. Motion Pictures	5,562.55	7,941.04	7,979.66	5,562.55
c. Unallocated	14,093.85	12,310.68	12,463.00	14,093.85
<b>Total</b>	<b>23,187.58</b>	<b>23,895.12</b>	<b>26,153.34</b>	<b>23,187.58</b>

*Handwritten signature*