



INDIACO VENTURES LTD.

Regd. Off: 214, Surya Plaza, LBS Road, Navi Peth, Pune-411030

CIN No. L51909PN1983PLC129492 Email Id: cs@indiaco.com Ph no. 020-24336545

To,

Date: 02/01/2016

General Manager - Listing,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 023.

Sub: Revised Financial Results under Clause 41 of the listing agreement for quarter ended on 30.09.2015

Ref. No. Scrip Code : 506131

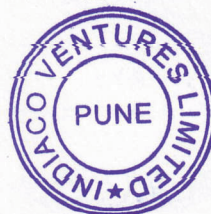
With reference to your mail dated 28/12/2015 and 01/01/2016, please find enclosed herewith revised quarterly audited financial results as per clause 41 of the listing agreement for the quarter and year ended 30.09.2015.

Kindly take note of the same and oblige.

Thanking You,

For Indiaco Ventures Limited

(TANUJA BHUGRA)
Company Secretary



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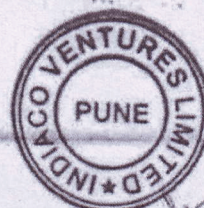
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015



Part - I

(Rs. In Lacs)

Sl no.	Particulars	Standalone					
		Quarter Ended			Half year Ended	Year Ended	
		30.09.2015	30.06.2015	30.9.2014	30.9.2015	30.9.2014	31.03.2015
	Audited	Audited	Audited	Audited	Audited	Audited	
1	Income from Operations						
	(a) Net sales/ Income From Operations (Net of Excise Duty)						
	(b) Other Operating Income	9.68	9.68	9.68	19.37	19.36	38.73
	Total Income from Operations (Net)	9.68	9.68	9.68	19.37	19.36	38.73
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	2.30	2.30	2.89	4.60	5.26	10.92
	e) Depreciation and amortisation expense	6.13	6.13	6.13	12.26	12.26	24.53
	f) Balances Written Off	47.59	47.59	-	95.19	-	211.41
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.70	5.21	1.70	8.91	6.21	19.08
	Total expenses	59.72	61.23	10.72	120.96	23.73	265.94
3	Profit/ Loss from operations before other income, finance costs and exceptional items (1-2)	(50.04)	(51.55)	(1.04)	(101.59)	(4.37)	(227.21)
4	Other Income	0.04	-	-	0.04	-	-
5	exceptional items (3 + 4)	(50.01)	(51.55)	(1.04)	(101.56)	(4.37)	(227.21)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(50.01)	(51.55)	(1.04)	(101.56)	(4.37)	(227.21)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(50.01)	(51.55)	(1.04)	(101.56)	(4.37)	(227.21)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(50.01)	(51.55)	(1.04)	(101.56)	(4.37)	(227.21)
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(50.01)	(51.55)	(1.04)	(101.56)	(4.37)	(227.21)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(50.01)	(51.55)	(1.04)	(101.56)	(4.37)	(227.21)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	370.70	370.70	370.70	370.70	370.70	370.70
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,092.97	2,092.97	2,092.97	2,092.97	2,092.97	2,092.97
19.i	Earnings per share (before extraordinary items)						
	(a) Basic	(0.27)	(0.28)	(0.01)	(0.55)	(0.02)	(1.23)
	(b) Diluted	(0.27)	(0.28)	(0.01)	(0.55)	(0.02)	(1.23)
19.ii	Earnings per share (after extraordinary items)						
	(a) Basic	(0.27)	(0.28)	(0.01)	(0.55)	(0.02)	(1.23)
	(b) Diluted	(0.27)	(0.28)	(0.01)	(0.55)	(0.02)	(1.23)





IndiaCo

INDIACO VENTURES LIMITED

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(CIN-L51909PN1983PLC129492)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

Part II

A PARTICULARS OF SHAREHOLDERS		(Rs. in Lacs)				
1	Public shareholding	11,194,785	11,194,785	11,194,785	11,194,785	11,194,785
	percentage of shareholding	60.39%	60.39%	60.39%	60.39%	60.39%
2	Promoters and Promoters Group Shareholding					
a)	Pledged/ Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoters group)	NA	NA	NA	NA	NA
	Percentage of shares (as a % of total share capital)	NA	NA	NA	NA	NA
b)	Non-encumbered shares					
	Number of shares	7,342,000	7,342,000	7,342,000	7,342,000	7,342,000
	Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of total share capital)	39.61%	39.61%	39.61%	39.61%	39.61%
B	Particulars	3 months ended 30/09/2015				
	INVESTOR COMPLAINTS					
	Pending at the beginning of quarter	-	NIL			
	Received during the quarter	-	NIL			
	Disposed off during the quarter	-	NIL			
	Remaining unresolved at the end of quarter	-	NIL			

- Notes
- (1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 4th November, 2015
 - (2) As the companies main activity falls within single primary business segment, the disclosure requirement of AS 17 are not applicable.
 - (3) There are no exceptions & extraordinary items.
 - (4) Prior period figures are regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors
of Indiaco Ventures Limited

Director

Place : Pune
Date : 04.11.2015





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Statements of Assets and liabilities as on 30th September,2015

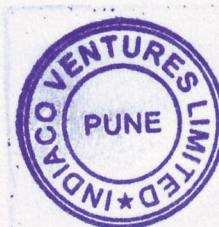
(Rs. In Lacs)

Particulars		As at 30th September,2015	As at 30th September,2014	As at 31st March,2015
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	(a)Share Capital	37,073,570	37,073,570	37,073,570
	(b)Reserves and Surplus	190,596,449	223,005,009	200,752,993
	Sub-total Shareholder's Funds	227,670,019	260,078,579	237,826,563
2	Minority Interest	-	-	-
3	Non Current Liabilities			
	(a)Long Term Borrowings	3,028,598	-	3,557,639
	(b)Deferred Tax Liabilities	-	-	-
	(c)Other Long Term Liabilities	-	-	-
	(d)Long Term Provisions	-	-	-
	Sub-total Non Current Liabilities	3,028,598	-	3,557,639
4	Current Liabilities			
	(a)Short Term Borrowings	-	-	-
	(b)Trade Payable	1,113,219	1,488,847	1,018,242
	(c)Other Current Liabilities	2,607,448	2,395,061	2,427,505
	(d)Short Term Provisions	262,728	210,728	176,428
	Sub-total Current Liabilities	3,983,395	4,094,636	3,622,175
	TOTAL- EQUITY AND LIABILITIES	234,682,012	264,173,215	245,006,378
B	Assets			
1	Non Current Assets			
	(a)Fixed Assets	26,145,776	28,594,865	27,372,480
	(b)Non Current Investments	180,480,964	211,035,800	189,999,700
	(c)Other Non Current Assets	22,775	22,775	22,775
	Sub-total -Non Current Assets	206,649,515	239,653,440	217,394,955
2	Current Assets			
	(a) Deferred tax Assets	8,363,000	8,363,000	8,363,000
	(b) Inventories	-	-	-
	(c) Trade Receivables	612,748	742,980	548,188
	(d)Cash and Cash Equivalent	919,428	1,068,014	931,519
	(e) Short Term Loans and Advances	13,326,995	10,051,935	13,087,509
	(f) Other Current Assets	4,810,326	4,293,846	4,681,206
	Sub-total - Current Assets	28,032,497	24,519,775	27,611,423
	TOTAL-ASSETS	234,682,012	264,173,215	245,006,378

Notes:

- The Unaudited Financial Results were reviewed by Auditor V C Venkatraman and Co. and approved by the Board of Directors at its meeting held on
- Previous Year/period figures have been regrouped/rearranged wherever considered necessary.
- Limited review of unaudited Financial Results has been carried out by the Statutory Auditors of the Company.

Place:Pune
Date:04.11.2015



For and on behalf of the Board of Directors

Suresh Ingale
Suresh Ingale
Director
DIN:00086757

Independent Auditor's Report
To the Board of Directors of IndiaCo Ventures Limited
Report on the Quarterly Financial Statements

We have audited the accompanying financial statements of **IndiaCo Ventures Limited** ("the Company"), which comprise the Balance Sheet as at September, 2015, the Statement of Profit and Loss of the Company for the quarter ended, of the Company for the Three months then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at September 30, 2015;

(ii) in the case of the Statement of Profit and Loss, of the loss for the quarter ended on that date; and

Report on Other Legal and Regulatory Requirements

2. As required by Section 143 (3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account; and

d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

Place: Pune

Date: 04.11.2015



For V C Venkatraman & Co.
Chartered Accountants
(Regn. No. 111372W)

V.C Venkatraman

(V.C Venkatraman)
(Partner)
(Membership No. 37730)