

21<sup>st</sup> August, 2017

From:  
Mr. Sanjay Ramesh Gehani  
92, Rambha Petit Hall  
66, Nepeansea Road,  
Mumbai – 400 006,

To,  
The BSE Limited  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

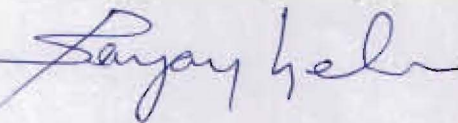
**Subject: Submission of Disclosure as required under Reg. 29(2) of the SEBI (SAST) Regulations 2011**

I hereby enclose herewith Disclosures in respect of sell of 4,51,716 equity shares by way of Gift to my brother Mr. Ajay Ramesh Gehani, as required under Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take on your record and acknowledge the same.

Thanking you

Yours faithfully,



**SANJAY RAMESH GEHANI**

Encl: as above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	SOVEREIGN DIAMONDS LIMITED		
2. Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Sanjay Ramesh Gehani		
3. Whether the <del>acquirer</del> / seller belongs to Promoter/Promoter group	No. The Seller is a brother of Mr. Ajay Ramesh Gehani (Acquirer and Promoter)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	4,51,716	7.81	7.81
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	4,51,716	7.81	7.81
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	4,51,716	7.81	7.81
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	4,51,716	7.81	7.81

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer between promoter and his immediate relative [Gift given by Mr. Sanjay Ramesh Gehani (Brother) to Mr. Ajay Ramesh Gehani]		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 <sup>st</sup> August, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	5,78,80,020		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,78,80,020		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5,78,80,020		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**SANJAY RAMESH GEHANI  
SELLER**

Place: Mumbai

Date: 21<sup>st</sup> August, 2017