

Audited Financial Results for the Quarter/period year Ended on 31-03-2015. [Rs.in Lacs]

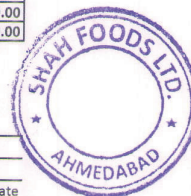
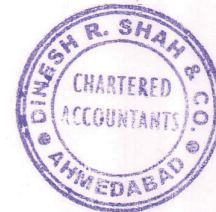
PART I	Particulars	Quarter ended on			Year Ended on	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a	Net Sales of Stock in Trade					
b	Other operating income	0.62	1.64	2.83	13.92	5.07
	Total Income from operation (net)	137.59	128.53	119.52	468.75	367.11
2	Expenses:	138.21	130.17	122.35	482.67	372.18
	A) Cost of Material consumed					
	B) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	C) Changes in inventories of finished goods, WIP and stock in trade.	0.00	0.02	0.00	1.26	1.60
	D) Employees benefits expenses.	1.95	3.45	-0.81	9.98	-1.98
	E) Depreciation and amortisation exp.	12.17	11.11	13.86	43.99	44.37
	F) Other Expenditure	0.82	2.93	2.43	9.11	8.01
	G) Selling & Distribution Expense	108.34	102.88	102.14	402.68	317.54
	TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before other income, finance costs & exceptional items. (1-2)	123.28	120.39	117.62	467.02	369.54
4	Other income	14.93	9.78	4.73	15.65	2.64
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	1.32	1.72	1.97	6.27	5.41
6	Finance Costs	16.25	11.50	6.70	21.92	8.05
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	0.68	0.79	0.72	2.73	2.37
8	Exceptional Items	15.57	10.71	5.98	19.19	5.68
9	Profit /Loss from ordinary activities before tax (7-8)	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses	15.57	10.71	5.98	19.19	5.68
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	4.33	0.00	1.56	5.83	1.56
12	Extraordinary Items (net of tax expenses)	11.24	10.71	4.42	13.36	4.12
13	Net profit/Loss for the period (11-12)	0.00	0.00	0.00	0.00	0.00
14	Share of Profit/loss of associates	11.24	10.71	4.42	13.36	4.12
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13-14-15)	0.00	0.00	0.00	0.00	0.00
17	Paid up Equity Capital Face Value Rs. 10	59.75	59.75	59.75	59.75	59.75
18	Reserve excluding- Revaluation Reserve	84.59	73.35	71.23	84.59	71.23
19 (i)	EPS before Extraordinary Items					
	a) Basic	1.88	1.79	0.74	2.24	0.69
	b) Diluted	1.88	1.79	0.74	2.24	0.69
19 (ii)	EPS after Extraordinary Items					
	a) Basic	1.88	1.79	0.74	2.24	0.69
	b) Diluted	1.88	1.79	0.74	2.24	0.69
PART II						
A						
1 PARTICULARS SHAREHOLDING						
Public Shareholding :						
	Number of shares	340250	340,250	340250	340250	340250
	% of share holding	57%	57%	57%	57%	57%
2	Promoters and promoter group share holding					
	A) Pledge/ encumbered					
	- no. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(% of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(% of total share capital of company)	Nil	Nil	Nil	Nil	Nil
	B) Non encumbered					
	- Total no. of shares	257250	257250	257250	257250	257250
	- Percentage of shares	100%	100%	100%	100%	100%
	(% of promoter & promoter group)					
	- Percentage of shares	43%	43%	43%	43%	43%
	(% of total share capital of company)					
PARTICULARS						
B Investor Complaints						
	Pending at beginning of quarter	0.00	0.00	0.00	0.00	0.00
	Received during the quarter	0.00	0.00	0.00	0.00	0.00
	Disposed of during the quarter	0.00	0.00	0.00	0.00	0.00
	Remaining unresolved at the end of the quarter	0.00	0.00	0.00	0.00	0.00

Place : Ahmedabad

For Shah Foods Limited

Nirav Shah (Din : 01880069)
 Managing Director

Date : 28-05-2015



1 Figures have been regrouped wherever necessary.

2 The above results are approved by Audit Committee & taken on record by board in their meeting held on 28-05-2015

3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.


4 The company has changed the rate of depreciation as prescribed in sec. 2 of the Companies Act 2013. To comply with the provision of Companies Act 2013 with retrostictive effect during the year, Rs. 0.85 Lac has been added back to profit of the current year.

PART-III				(Rs.In Lacs)
Standalone Statement of Assets and Liabilities		As at 31.03.2015	As at 31.03.2014	
A	EQUITY AND LIABILITIES	Audited	Audited	
1	Shareholders' funds			
	(a) Share capital			
	(b) Reserves and surplus	59.75	59.75	
	(c) Money received against share warrants	84.59	71.23	
	Sub-total - Shareholders' funds	144.34	130.98	
2	Share application money pending allotment			
3	Minority interest *			
4	Non-current liabilities			
	(a) Long-term borrowings			
	(b) Deferred tax liabilities (net)	0.00	0.00	
	(c) Other long-term liabilities	4.02	3.99	
	(d) Long-term provisions	3.09	6.44	
	Sub-total - Non-current liabilities	1.64	2.12	
5	Current liabilities	8.75	12.55	
	(a) Short-term borrowings			
	(b) Trade payables	0.00	0.00	
	(c) Other current liabilities	0.00	0.00	
	(d) Short-term provisions	38.33	36.80	
	Sub-total - Current liabilities	0.00	0.00	
	TOTAL - EQUITY AND LIABILITIES	38.33	36.80	
B	ASSETS	191.42	180.33	
1	Non-current assets			
	(a) Fixed assets			
	(b) Goodwill on consolidation *	87.98	62.11	
	(c) Non-current investments	0.00	0.00	
	(d) Deferred tax assets (net)	0.06	0.06	
	(e) Long-term loans and advances	0.00	0.00	
	(f) Other non-current assets	5.17	11.68	
	Sub-total - Non-current assets	37.26	32.11	
2	Current assets	130.47	105.96	
	(a) Current investments			
	(b) Inventories	0.00	0.00	
	(c) Trade receivables	26.27	36.25	
	(d) Cash and cash equivalents	0.00	0.00	
	(e) Short-term loans and advances	34.68	38.12	
	(f) Other current assets	0.00	0.00	
	Sub-total - Current assets	0.00	0.00	
	TOTAL - ASSETS	60.95	74.37	
		191.42	180.33	

Place : Ahmedabad

Date : 28-05-2015

0.00 0.00
For Shah Foods Ltd.


Nirav Shah (Din - 01880069)
Managing Director

