

17th November, 2017

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

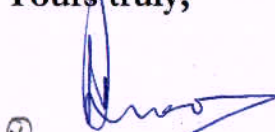
Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in prescribed format regarding the release of 5,80,000 equity shares of the Company.

This is for your information purpose only.

Thanking you,

Yours truly,




Sanjay Labroo
DIN: 00009629

Encl.: As above

Disclosure by the Promoter(s) to the Stock Exchanges for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Asahi India Glass Limited
Names of the Stock Exchanges where the shares of the target company are listed	A) BSE Ltd. B) National Stock Exchange of India Ltd
Date of reporting	17-11-2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Sanjay Labroo

Name of the Promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Reasons for encumbrance (**)	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbe red/ release (***)		No. of shares
Mr. Sanjay Labroo	1,56,88,241	6.45%	45,17,500	1.86%	Release	15-11-2017	Release Collateral for Personal Borrowing	Pledge	1,50,000	0.06%	IIFL Wealth Finance Limited.	43,67,500	1.80%
	1,56,88,241	6.45%	43,67,500	1.80%	Release	16-11-2017	Release Collateral for Personal Borrowing	Pledge	1,60,000	0.07%	Bajaj Finance Limited.	42,07,500	1.73%
	1,56,88,241	6.45%	42,07,500	1.73%	Release	16-11-2017	Release Collateral for Personal Borrowing	Pledge	2,70,000	0.11%	STCI Finance Limited.	39,37,500	1.62%

Signature: 
 Name: Sanjay Labroo
 DIN : 00009629

Place: Gurgaon
 Date: 17-11-2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.