

Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)
Regd. Office : Meerankot Road, P. O. Central Jail,
Ajnala Road, Amritsar-143001 India
Tel : 91-183-2590318, 91-183- 2592708
Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com
CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
Certified Co.

May 30, 2016

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001

Scrip Code: 530307

Sub: Outcome of the Board Meeting held on 30th May, 2016 for approval of Audited Financial Results for quarter and year ended March 31, 2016

Dear Sir/Madam,

In continuation of our letter dated 19.05.2016, we wish to inform you that its meeting held today, the Board of Directors of the Company approved the Audited Financial Results (Standalone) for the quarter and year ended March 31st, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

- (i) Statement showing the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2016;
- (ii) Auditor's Report on the Audited Financial Results –Standalone for the quarter & year ended 31.03.2016.
- (iii) Statement of Assets and Liabilities for the period ended 31.03.2016
- (iv) Form A (for Audit Report with unmodified opinion) (Standalone)
- (v) Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 6:45 p.m.

Kindly take the above document on record and acknowledge.

Thanking You
Yours Faithfully

For Chaman Lal Setia Exports Limited



Chaman Lal
Chaman Lal Setia
(Managing Director)
Din No. :- 01125789



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)
 Regd. Office : Meerankot Road, P. O. Central Jail,
 Ajnala Road, Amritsar-143001 India
 Tel : 91-183-2590318, 91-183- 2592708
 Facsimile : 91-183-2590453
 CIN : L51909PB1994PLC015083
E. Mail : clsetia@rediffmail.com

| PART 1 | | (Rs. in lacs except EPS data) | | | | |
|--|--|---|---|---|--|---|
| Statement of Standalone Audited Financial Results for the Quarter and for the Year Ended 31st March 2016 | | | | | | |
| Sr. No. | Particulars | 3 months ended 31/03/2016 (Audited) | Preceding 3 months ended 31/12/2015 (Unaudited) | Corresponding 3 months ended 31/03/2015 (Audited) | Year To Date figures for Current Period Ended 31/03/2016 (Audited) | Year to date figures for Previous Year Ended 31/03/2015 (Audited) |
| | (Refer Notes Below) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | Net sales/income from operations | 10790.68 | 12883.64 | 12089.60 | 48294.55 | 50834.95 |
| | Other operating income | 22.14 | 239.68 | 0.00 | 261.82 | 0.00 |
| | Total income from operation (net) | 10812.82 | 13123.32 | 12089.60 | 48556.37 | 50834.95 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials consumed | 2965.75 | 2496.06 | 3005.02 | 8963.06 | 13083.35 |
| (b) | Purchases of stock-in-trade | 4361.60 | 7632.22 | 504.35 | 22623.57 | 27343.24 |
| (c) | Change in inventories of finished goods work-in-progress and stock-in-trade | -624.38 | -1043.74 | 3311.49 | 2338.71 | 315.86 |
| (d) | Employee benefits expenses | 575.55 | 146.17 | 141.64 | 967.95 | 881.80 |
| (e) | Depreciation and amortisation expenses | 60.00 | 76.90 | 85.00 | 287.60 | 298.75 |
| (f) | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2394.37 | 2251.61 | 3655.70 | 7635.67 | 6158.52 |
| | Total Expenses | 9732.89 | 11559.22 | 10703.20 | 42816.56 | 47449.80 |
| 3 | Profit/(Loss) from operations before other income finance costs and exceptional items | 1079.93 | 1564.10 | 1386.40 | 5739.81 | 3385.15 |
| 4 | Other income | 38.93 | 130.04 | 134.11 | 212.47 | 200.70 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items | 1118.86 | 1694.14 | 1520.51 | 5952.28 | 3585.85 |
| 6 | Finance costs | -7.26 | 120.10 | 380.53 | 239.88 | 631.58 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items | 1126.12 | 1574.04 | 1139.98 | 5712.40 | 2954.27 |
| 8 | Exceptional items | Nil | Nil | Nil | Nil | Nil |
| 9 | Profit/(Loss) from ordinary activities before tax | 1126.12 | 1574.04 | 1139.98 | 5712.40 | 2954.27 |
| 10 | Tax expenses | 463.47 | 489.94 | 375.76 | 1976.95 | 1004.15 |
| 11 | Net Profit/(Loss) from ordinary activities after tax | 662.65 | 1084.10 | 764.22 | 3735.45 | 1950.12 |
| 12 | Extraordinary items (net of tax expenses Rs. Nil) | Nil | Nil | Nil | Nil | Nil |
| 13 | Net Profit/(Loss) for the period | 662.65 | 1084.10 | 764.22 | 3735.45 | 1950.12 |
| 14 | Share of Profit/(Loss) of associates | NIL | NIL | NIL | NIL | NIL |
| 15 | Minority Interest | NIL | NIL | NIL | NIL | NIL |
| 16 | Net Profit /(Loss) after taxes, minority interest and shares of profit/(loss) of associates | 662.65 | 1084.10 | 764.22 | 3735.45 | 1950.12 |
| 17 | Paid-up equity share capital (Face value Rs.2/-each) | 940.61 | 940.61 | 942.75 | 940.61 | 942.18 |
| 18 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 7018.48 | 7018.48 | 5749.32 | 7018.45 | 5749.32 |
| 19 | Earnings per share (before extraordinary item) (not annualised) | | | | | |
| (a) | Basic | 1.42 | 2.31 | 1.64 | 7.95 | 4.19 |
| (b) | Diluted | 1.42 | 2.31 | 1.64 | 7.95 | 4.19 |
| ii | Earnings per share (after extraordinary items) (not annualised) | | | | | |
| (a) | Basic | 1.42 | 2.31 | 1.64 | 7.95 | 4.19 |
| (b) | Diluted | 1.42 | 2.31 | 1.64 | 7.95 | 4.19 |

- The Company is primarily engaged in the business of manufacturing, trading and marketing of the rice only which is single segment as per Accounting Standard (AS)17 issued by the Institute of Chartered Accountants of India
- The above Results have been reviewed by Audit Committee were taken on record by the Board of directors in their meeting held on 30th May, 2016.
- Previous Period's figures have been regrouped wherever necessary to confirm to current period's grouping.
- The Company does not have any subsidiary/associate.
- Pursuant to the approval of the members in the Annual General Meeting held on 29.09.2015, the Equity Shares of face value of Rs. 10 each have been sub divided into equity shares of face value of Rs. 2 each with effect from 29.12.2015. As a result, no. of Equity Shares has increased from 9406100 to 47030500 shares. The Earning Per Share for all the periods reported in financial results above has been restated accordingly for comparison purpose.
- The figures of quarter ended 31.03.2016 are the balancing figures between audited figures for the year ended 31.03.2016 and the unaudited figures for the nine months ended 31.12.2015.

BY THE ORDER OF BOARD

PLACE AMRITSAR
 DATE 30.05.2016



For CHAMAN LAL SETIA EXPORTS LTD.

(CHAMAN LAL SETIA)
 Mg. Director
 DIN NO.01125789

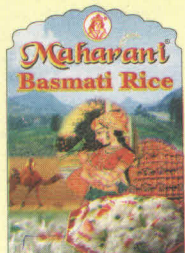
RICE MILLS

Kaithal Road,
 Karnal.
 Tel : 0184-2007292

Visit us at :
www.maharanirice.co.in

RICE MILLS

Meeran Kot Road,
 P. O. Central Jail, Amritsar.
 Tel : 0183-2590318, 0183-2592708



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)
 Regd. Office : Meerankot Road, P. O. Central Jail,
 Ajnala Road, Amritsar-143001 India
 Tel : 91-183-2590318, 91-183- 2592708
 Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com
 CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
 Certified Co.

Standalone Statement of Assets and Liabilities for Companies as at 31.03.2016

Rs. In Lacs

| Standalone Statement of Assets and Liabilities Particulars | | As at March 31, 2016 | As at March 31, 2015 |
|---|---------------------------------------|----------------------------|----------------------------|
| | | Audited | Audited |
| A. EQUITY AND LIABILITIES | | | |
| 1. Shareholders' funds | | | |
| (a) | Share capital | 940.61 | 944.69 |
| (b) | Reserves and surplus | 10075.13 | 7018.48 |
| (c) | Money received against share warrants | 7.33 | 0.00 |
| Sub-total - Shareholders' funds | | 11023.07 | 7963.17 |
| 2. Share application money pending allotment | | | |
| 3. Minority interest * | | | |
| 4. Non-current liabilities | | | |
| (a) | Long-term borrowings | 1699.06 | 1676.68 |
| (b) | Deferred tax liabilities (net) | 124.79 | 124.79 |
| Sub-total - Non-current liabilities | | 1823.85 | 1801.47 |
| 5. Current liabilities | | | |
| (a) | Short-term borrowings | 739.43 | 3322.5 |
| (b) | Trade payables | 424.50 | 349.78 |
| (c) | Other Current liabilities | 352.60 | 381.43 |
| (d) | Short-term provisions | 3938.20 | 2878.38 |
| Sub-total - Current liabilities | | 5454.73 | 6932.09 |
| TOTAL - EQUITY AND LIABILITIES | | 18301.65 | 16696.73 |
| B. ASSETS | | | |
| 1. Non-current assets | | | |
| (a) | Fixed assets | 2263.93 | 2224.16 |
| (b) | Non-current investments | 12.06 | 12.3 |
| (c) | Deferred revenue expenditure | 33.14 | 33.14 |
| (d) | Long-term loans and advances | 20.02 | 20.02 |
| (e) | Other non-current assets | 2.85 | 2.85 |
| Sub-total - Non-current assets | | 2332.00 | 2292.47 |
| 2. Current assets | | | |
| (a) | Current investments | 100.00 | 0 |
| (b) | Inventories | 4900.27 | 6814.26 |
| (c) | Trade receivables | 3248.24 | 4759.02 |
| (d) | Cash and cash equivalents | 4975.51 | 1268.55 |
| (e) | Short-term loans and advances | 67.29 | 53.44 |
| (f) | Other current assets | 2678.34 | 1508.99 |
| Sub-total - Current assets | | 15969.65 | 14404.26 |
| Total-Assets | | 18301.65 | 16696.73 |

BY THE ORDER OF BOARD

PLACE : AMRITSAR
 DATED : 30.05.2016

For CHAMAN LAL SETIA EXPORTS LTD.



(CHAMAN LAL SETIA)
 Mg. Director
 DIN NO.01125789

RICE MILLS

Kaithal Road,
 Karnal.
 Tel : 0184-2990758

Visit us at :

www.maharanirice.in

RICE MILLS

Meeran Kot Road,
 P. O. Central Jail, Amritsar.
 Tel : 0183-2590318, 0183-2592708

Rajesh Kapoor & Co.

Chartered Accountants



CA Rajesh Kapoor
F.C.A.

Auditor's Report on Quarterly Financial Results and Year to Date Results of Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
BOARD OF DIRECTORS
CHAMAN LAL SETIA EXPORTS LIMITED
AMRITSAR

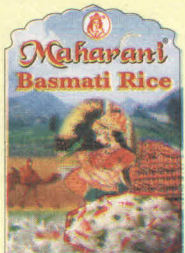
1. We have audited the accompanying Statement of Financial Results of CHAMAN LAL SETIA EXPORTS LIMITED ("the Company") for the quarter ended 31st March, 2016 and year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on these quarterly financial results as well as the year to date financial results.
2. We conducted our audit in accordance, with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Place: Amritsar
Date: 30.05.2016

For Rajesh Kapoor & Co.



CHARTERED ACCOUNTANTS
(Rajesh Kapoor)
Prop.
M.No.: 92692



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143001 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

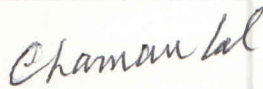

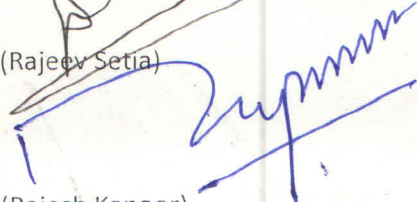
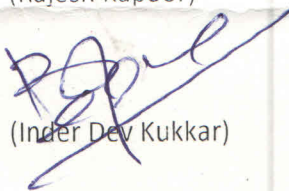
E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com

CIN No. : L51909PB1994PLCO15083

An ISO 22000 : 2005
Certified Co.

FORM A

(For Audit Report with unmodified opinion)

| | | |
|----|--|--|
| 1. | Name of the Company | CHAMAN LAL SETIA EXPORTS LTD. |
| 2. | Annual Financial Statements For the year ended | 31 st March, 2016 |
| 3. | Type Of Audit Observation | Un Modified |
| 4. | Frequency of Observation | Not Applicable |
| 5. | To Be Signed By | |
| | • CEO/Managing Director |  (Chaman Lal Setia) |
| | • CFO |  (Rajesh Setia) |
| | • Auditors of the Company |  (Rajesh Kapoor) |
| | • Audit Committee Chairman |  (Inder Dev Kukkar) |

RICE MILLS

Kaithal Road,
Karnal.

Tel : 0184-2990758

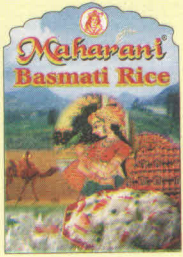
Visit us at :

www.maharanirice.in

RICE MILLS

Meeran Kot Road,
P. O. Central Jail, Amritsar.

Tel : 0183-2590318, 0183-2592708



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143001 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com

CIN No. : L51909PB1994PLCO15083

An ISO 22000 : 2005
Certified Co.

Dated: 30.05.2016

To
The Manager
Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400001
Corp.relations@bseindia.com

Ref :- CHAMAN LAL SETIA EXPORTS LTD. (530307)

Sub :- Declaration w.r.t audit reports with unmodified opinion

Dear Sir/Madam

It is hereby declared and confirmed that Audit Report issued by the Statutory Auditor of Company , on Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2016 is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 pursuant to the notification and further circular vide no. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Thanking You

For Chaman Lal Setia Exports Limited



Chaman Lal

Chaman Lal Setia
(Managing Director)
Din No. :- 01125789

RICE MILLS

Kaithal Road,
Karnal.
Tel : 0184-2990758

Visit us at :

www.maharanirice.in

RICE MILLS

Meeran Kot Road,
P. O. Central Jail, Amritsar.
Tel : 0183-2590318, 0183-2592708