



**Reliance Naval and Engineering Limited**  
(Formerly Reliance Defence and Engineering Limited / Pipavav Defence and Offshore Engineering Company Limited)  
Reliance Centre,  
8th Floor, South Wing,  
Santa Cruz (East), Mumbai – 400 055  
CIN : L35110GJ1997PLC033193

Tel : +91 22 33038000,  
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September 29, 2017

**The General Manager**  
**Corporate Relationship Department**  
**BSE Limited**

Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai - 400 001

**BSE Scrip Code: 533107**

**The Manager**  
**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**NSE Symbol: RNaval**

Dear Sirs,

**Sub: Changes in the Board**

Pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the Board of Directors of Reliance Naval and Engineering Limited (**'the Company'**) has approved the appointment of **Shri Rana Ranjit Rai (DIN: 01625853)** and **Shri K Ravikumar (DIN: 00119753)** as Independent Directors of the Company with effect from September 29, 2017.

The Board noted resignations of Shri Ajai Vikram Singh and Shri Rajendra Chitale, Independent Directors of the Company.

The information required to be submitted pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed in Annexure - I.

Kindly bring the above to the notice of your Members.

Yours faithfully

For **Reliance Naval and Engineering Limited**

**Ajit Dabholkar**  
**Corporate Counsel & Company Secretary**



**Encl:** as above

**Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**i) Reasons for changes:**

1. Shri Rana Ranjit Rai and Shri K Ravikumar are appointed as Additional Independent Directors of the Company.
2. Shri Ajai Vikram Singh and Shri Rajendra Chitale resigned from their respective offices of the Independent Directors of the Company.

**ii). Date of Appointment / Cessation and Term of Appointment**

1. Shri Rana Ranjit Rai (DIN: 01625853) is appointed as an Independent Director of the Company with effect from September 29, 2017 for a period of five years upto September 28, 2022, subject to the approval of members of the Company.
2. Shri K Ravikumar (DIN: 00119753) is appointed as an Independent Director of the Company with effect from September 29, 2017 for a period of five years upto September 28, 2022, subject to the approval of members of the Company.
3. Shri Ajai Vikram Singh (DIN: 02184840) resigned as an Independent Director of the Company with effect from September 29, 2017.
4. Shri Rajendra Chitale (DIN: 00015986) resigned as an Independent Director of the Company with effect from September 29, 2017.

**iii) Brief profile (in case of appointment)**

**Shri Rana Ranjit Rai**, 67 years, is a graduate in science and law from the University of Delhi. He joined Life Insurance Corporation of India ('**Corporation**') as a direct recruit officer after a short stint in the Ministry of Works and Housing (now named as the Ministry of Urban Development), New Delhi. Shri Rai served the Corporation in various important positions including Principal, Zonal Training Centre at Gurgaon and Director, Management Development Centre at Mumbai, Executive Director (Corporate Communication & International Operations), Central Office. He retired from the services of the Corporation on August 31, 2010.

During his distinguished career, Shri Rai managed team ranging from 40 to 25,000 personnel comprising of both marketing and administrative staff (excluding agents). In his professional capacity, he closely interacted with people in all walks of life in urban and rural India including elite inter and intra industry leadership. He endeavour to contribute towards developing potential and shaping attitudes of personnel during his tenure at the training



institutes and aimed at sustaining harmonious relationship development among all stakeholders of the Industry.

He participated in premier institute programmes at Indian School of Business, Hyderabad, Administrative Staff College of India, Hyderabad and Management Development Institute, Gurgaon. He also attended the Life Insurance Executive Seminar held in Tokyo and Taipei by Nippon Life Insurance and Cathay Life Insurance.

**Shri K Ravikumar**, 68 years, was the former Chairman and Managing Director ('CMD') of Bharat Heavy Electricals Limited ('BHEL'), which ranks among the leading companies of the world engaged in the field of power plant equipment. As CMD, he was responsible for maximizing market-share and strengthening BHEL's image as a total solution provider in the power sector. He had handled a variety of assignments during his long career spanning over 36 years. His areas of expertise are design and engineering, construction and project management of thermal, hydro, nuclear, gas based power plants and marketing of power projects. Shri Ravikumar had the unique distinction of having booked USD 25 billion order for BHEL. His vision was to transform BHEL into a world class engineering enterprise. Towards this, he pursued a growth strategy based on the twin plans of building both capacity and capability and this had resulted in an increase in BHEL's manufacturing capacity from 10,000 MW to 20,000 MW per annum. He also introduced new technologies in the field of coal and gas based power plants for the first time in the country, such as supercritical thermal sets of 660 MW and above rating, advance class gas turbines, large size CFBC boilers and large size nuclear sets. BHEL has the distinction of having installed over 1,00,000 MW of power plant equipment worldwide. Shri Ravikumar had also forged a number of strategic tie ups for BHEL with leading Indian utilities and corporates like NTPC Limited, Tamilnadu State Electricity Board, Nuclear Power Corporation of India Limited, Karnataka Power Corporation Limited, Heavy Engineering Corporation Limited to leverage equipment sales and develop alternative sources for equipment needed for the country. He had guided BHEL's technology strategy to maintain the technology edge in the market place with a judicious mix of internal development of technologies with selective external co-operation. He had focused on meeting the customer expectation. He possesses M.Tech Degree from the Indian Institute of Technology, Chennai besides Post-Graduate Diploma in Business Administration. He was conferred Alumini Awards from the Indian Institute of Technology, Chennai and the National Institute of Information Technology, Trichy and was the Ex-Chairman of BOG National Institute of Information Technology, Mizoram. He has published a number of research papers in the field of power and electronics.

**iv) Disclosure of relationship between directors (in case of appointment of Directors).**

Shri Rana Ranjit Rai and Shri K Ravikumar are not related to each other or to any other existing directors of the Company.

