



Date: 14/02/2017.

To
The Manager (Listing Compliance)
The BSE Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Regulation 33-Outcome of the Board Meeting.
Ref: Company Scrip Code: 530713

Dear Sir/Madam,

This is to inform you that, the Meeting of Board of Directors of the Company was held on 14/02/2017. The outcome of the Board meeting, *inter alia*, is as under:

1. Approval of the Unaudited Financial Results for the Quarter ending 31/12/2016.

The Unaudited Financial Results for the Quarter ended 31/12/2016 is enclosed herewith.

Kindly take the above information on records.

Thanking You,

for AJEL LIMITED

A handwritten signature in blue ink, appearing to read 'Srinivasa Reddy Arikatla', is written over a circular purple stamp. The stamp contains the text 'AJEL LIMITED' around the perimeter and a small star at the bottom.

Srinivasa Reddy Arikatla
Chairman & Managing Director
DIN: 01673552

AJEL LIMITED

Regd. Office: 106, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (West), Mumbai-400102

PART - I (Rs. In Lakhs except Share and per equity share data)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016

	Particulars	3 months ended 31/12/2016 (Unaudited)	Preceding 3 months ended 30/09/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2015 (Unaudited)	Yr. to Date Figures for the Current Year ended 31/12/2016 (Unaudited)	Yr. to Date Figures for the Previous Year ended 31/12/2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	167.71	186.40	137.36	522.67	371.04	619.76
	(b) Other Operating Income	0.00	0.00	0.00	6.67	0.00	0.00
	Total Income from Operations (Net)	167.71	186.40	137.36	529.34	371.04	619.76
2	Expenses						
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade.	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	158.20	163.95	106.05	473.35	312.71	566.28
	e. Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00	12.48
	f. Other expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.63	20.73	25.43	44.89	48.14	11.44
	Total Expenses	166.83	184.68	131.48	518.25	360.85	590.20
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	0.89	1.72	5.99	11.09	10.19	29.56
4	Other Income	0.00	0.00	0.00	0.00	0.00	(4.80)
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	0.89	1.72	5.99	11.09	10.19	24.76
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.06
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	0.89	1.72	5.99	11.09	10.19	24.70
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	0.89	1.72	5.99	11.09	10.19	24.70
10	Tax expense	0.00	0.00	0.00	0.00	0.00	7.41
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.89	1.72	5.99	11.09	10.19	17.29
12	Extraordinary Items (net of tax expense ₹.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	0.89	1.72	5.99	11.09	10.19	17.29
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	0.89	1.72	5.99	11.09	10.19	17.29
17	Paid-up equity share capital (Face Value of the Share is Rs.10/- each) No. of Equity Shares	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						43.59
19	i) Earnings Per Share (EPS) (before extraordinary items (of ₹ 10/- each) (not annualised)						
	a) Basic	0.01	0.01	0.05	0.10	0.09	0.15
	b) Diluted						
19	ii) Earnings Per Share (EPS) (after extraordinary items (of ₹ 10/- each) (not annualised)						
	a) Basic	0.01	0.01	0.05	0.10	0.09	0.15
	b) Diluted						

Ajel Limited.

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 Online: <http://www.ajel.in>, e-mail : info@ajel.in
 Corporate Identity Number: L67120MH1994PLC076637




1. The above audited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14/02/2017.

2. Corresponding figures for previous periods presented have been regrouped, where necessary to confirm to the current period classification.

For and on behalf of the board

A handwritten signature in blue ink, appearing to read 'Srinivasa Reddy Arikatla', is written over a circular purple stamp. The stamp contains the text 'AJEL LIMITED' around the top inner edge and a small star at the bottom center.

Srinivasa Reddy Arikatla
Chairman & Managing Director

Place: Mumbai
Date: 14/02/2017



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AJEL LIMITED

Regd. Office: 106, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (West), Mumbai-400102

PART - I

(Rs. In Lakhs except Share and per equity share data)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

	Particulars	3 months ended 31/12/2016 (Unaudited)	Preceding 3 months ended 30/09/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2015 (Unaudited)	Yr. to Date Figures for the Current Year ended 31/12/2016 (Unaudited)	Yr. to Date Figures for the Previous Year ended 31/12/2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	325.54	431.23	368.37	1,280.31	1,191.36	2,015.08
	(b) Other Operating Income	0.00	0.00	0.00	6.67	0.00	0.00
	Total Income from Operatios (Net)	325.54	431.23	368.37	1286.97	1,191.36	2,015.08
2	Expenses						
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade.	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	314.26	401.16	327.44	1,215.23	1,022.31	1,930.62
	e. Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00	110.86
	f. Other expenses (Any Item exceeding 10% of the totalexpenses relating to continuing operations to be shown separately)	9.70	24.52	41.58	52.14	158.61	12.79
	Total Expenses	323.97	425.68	369.02	1,267.37	1,180.92	2,054.27
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1.57	5.54	(0.65)	19.60	10.44	(39.19)
4	Other Income	0.00	0.00	0.00	0.00	0.00	38.35
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	1.57	5.54	(0.65)	19.60	10.44	(0.84)
6	Finance Costs	1.09	1.10	0	3.23	4.22	3.98
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	0.48	4.44	(0.65)	16.38	6.22	(4.82)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	0.48	4.44	(0.65)	16.38	6.22	(4.82)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	7.40
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.48	4.44	(0.65)	16.38	6.22	(12.22)
12	Extraordinary Items (net of tax expense ₹.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	0.48	4.44	(0.65)	16.38	6.22	(12.22)
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	0.48	4.44	(0.65)	16.38	6.22	(12.22)
17	Paid-up equity share capital (Face Value of the Share is Rs.10/- each) No. of Equity Shares	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000	1,165.00 11,650,000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	249.05
19	i) Earnings Per Share (EPS) (before extraordinary items (of ₹ 10/- each) (not annualised)						
	a) Basic	0.00	0.04	(0.01)	0.14	0.05	(0.10)
	b) Diluted						
19	ii) Earnings Per Share (EPS) (after extraordinary items (of ₹ 10/- each) (not annualised)						
	a) Basic	0.00	0.04	(0.01)	0.14	0.05	(0.10)
	b) Diluted						

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NOTES

- 1 The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 14/02/2017. The Statutory Auditors have carried out a Limited Review of the UnAudited Results.
- 2 The Consolidated results include the subsidiary Ajel Technologies India Pvt Ltd and its step down subsidiary Ajel Technologies Inc USA.
- 3 Corresponding figures for previous periods presented have been regrouped, where necessary to confirm to the current period classification.

For and on behalf of the board

A handwritten signature in blue ink, appearing to read 'Srinivasa Reddy Arikatla', written over a circular purple stamp.



Srinivasa Reddy Arikatla
Chairman & Managing Director

Place: Mumbai

Date: 14/02/2017



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NARESH DINESH & ASSOCIATES

403, EESHA KRIPA, DADI SETH ROAD, MALAD WEST, MUMBAI-400064.
TEL.NO.9920640953 EMAIL: - canaresh90@yahoo.com

Annexure V

To,
The Board of Directors
Ajel Limited
106, Link Plaza Commercial Complex,
New Link Road, Oshiwara,
Jogeshwari (West),
Mumbai - 400 102

Subject: **Limited Review Report for the Quarter ended 31st December 2016.**

We have reviewed the accompanying statement of unaudited financial results of Ajel Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 13/02/2017

For NARESH DINESH & ASSOCIATES
Firm Regn.No. 140097W

NARESH JAIN
Partner
M. No. : 144835

