

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

**Sub.: Submission of Un- Audited Financial Results for the quarter 30<sup>th</sup> June, 2017**  
**Ref.: Reg. 33 of SEBI (LODR) Regulations, 2015**

The Board of Directors of the company at the meeting held on 14.8.2017, inter alia, has approved the following:

1. Un-Audited Standalone Financial Results for the quarter June 30, 2017. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose the statement showing the Un-audited standalone financial results for the quarter June 30, 2017. A copy of the above is uploaded in the company's website [www.prajayengineers.com](http://www.prajayengineers.com).
2. Appointment of M/s. Ahalada Rao. V & Associates, Practicing Company Secretaries as Secretarial Auditor for the year 2016-17 in the place of Mr. P. Konda Reddy, Practicing Company Secretary on his sudden & untimely death.

The meeting of Board of Directors commenced at 4.00 P.M. and concluded at 5.55 P.M.

The Un-Audited Financial Results for the quarter ended 30.6.2017 have been reviewed by the Statutory Auditors M/s. Karumanchi & Associates. The Un-Audited Financial results along with copy of the Limited Review Report are attached for your information.

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

D. Madhavi Latha  
Company Secretary

Prajay Engineers Syndicate Limited

Regd. Office : 8-2-293/82/A, Plot No. # 1091  
Road No. # 41, Near Peddamma Temple  
Jubilee Hills, Hyderabad - 500 033  
Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail: : info@prajayengineers.com

Encl.: As above.

[www.prajayengineers.com](http://www.prajayengineers.com)

CIN: L45200TG1994PLC017384

Statement of Standalone Un-audited Financial Results for the quarter ended 30th June 2017

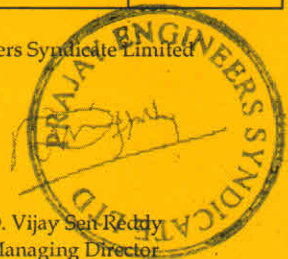
(Rupees in Lakhs)

Sl.No	Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016	For the year ended 31.03.2017
		(Un-audited)	(Audited)	(Un-audited)	Audited
	<b>Continuing operations</b>				
1	<b>Income</b>				
	Revenue from operations	1,258.43	1,849.15	1,028.42	5,224.63
	Other income	118.70	61.60	87.63	449.40
	<b>Total income</b>	<b>1,377.13</b>	<b>1,910.75</b>	<b>1,116.05</b>	<b>5,674.03</b>
2	<b>Expenses</b>				
	Cost of land, Plots and Constructed Properties	891.20	1,275.35	774.30	3,603.41
	Direct Cost Hotels & Resorts	120.26	133.24	107.90	472.38
	Employee benefits expense	110.31	107.93	165.71	566.17
	Depreciation and amortisation expense	121.14	135.53	138.13	551.17
	Finance costs	466.43	549.28	339.21	1,591.71
	Other expenses	170.88	247.53	184.71	808.98
	<b>Total expense</b>	<b>1,880.22</b>	<b>2,448.86</b>	<b>1,709.96</b>	<b>7,593.82</b>
3	<b>Profit/(Loss) before taxes from Continuing Operations (1-2)</b>	<b>(503.09)</b>	<b>(538.11)</b>	<b>(593.91)</b>	<b>(1,919.79)</b>
4	<b>Current tax expense</b>				
	Current tax	-	-	-	-
	Deferred tax	42.81	26.34	60.70	202.68
	<b>Total tax</b>	<b>42.81</b>	<b>26.34</b>	<b>60.70</b>	<b>202.68</b>
5	<b>Profit/(Loss) after taxes from Continuing Operations (3-4)</b>	<b>(545.90)</b>	<b>(564.45)</b>	<b>(654.61)</b>	<b>(2,122.47)</b>
6	<b>Other comprehensive income</b>				
	Net(Loss)/Gain on Fair Value through OCI (FVTOCI) equity Securities	(0.18)	(0.32)	-	(0.32)
	Remeasurement of the net defined benefit liability/asset	-	(27.56)	-	(27.56)
	<b>Other Comprehensive income/(loss) for the year, net of tax</b>	<b>(0.18)</b>	<b>(27.88)</b>	<b>-</b>	<b>(27.88)</b>
7	<b>Total comprehensive income for the period (5-6)</b>	<b>(546.08)</b>	<b>(592.33)</b>	<b>(654.61)</b>	<b>(2,150.36)</b>
8	<b>Earnings per share:</b>				
	Basic earnings per share of Rs.10/- each	(0.78)	(0.85)	(0.94)	(3.07)
	Diluted earnings per share of Rs.10/- each	(0.78)	(0.85)	(0.94)	(3.07)

For Prajay Engineers Syndicate Limited

Place: Hyderabad  
Date: 14.08.2017

D. Vijay Sen Reddy  
Managing Director



## Prajay Engineers Syndicate Limited

Regd. Office : 8-2-293/82/A, Plot No. # 1091  
Road No. # 41, Near Peddamma Temple  
Jubilee Hills, Hyderabad - 500 033  
Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail: : info@prajayengineers.com

www.prajayengineers.com

CIN: L45200TG1994PLC017384

## Segment information for the quarter ended 30th June 2017

(Rupees in Lakhs)

Sl.No.	Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016	For the year ended 31.03.2017
		(Un-audited)	(Audited)	(Un-audited)	Audited
<b>1</b>	<b>Segment Revenue</b>				
(a)	Construction and Development	1,057.46	1,540.93	796.97	4,205.11
(b)	Hospitality - Hotels and Resorts	200.97	308.22	231.45	1,019.52
(c)	Unallocated Corporate Revenue	118.70	61.60	87.63	449.40
	<b>Total</b>	<b>1,377.13</b>	<b>1,910.75</b>	<b>1,116.05</b>	<b>5,674.03</b>
<b>2</b>	<b>Segment Results</b>				
(a)	Construction and Development	(89.39)	(0.91)	(295.17)	(641.15)
(b)	Hospitality Services - Hotels and Resorts	(33.59)	(5.16)	(16.08)	(7.73)
	<b>Total</b>	<b>(122.98)</b>	<b>(6.07)</b>	<b>(311.25)</b>	<b>(648.88)</b>
<b>3</b>	<b>Unallocated Expenditure</b>				
(a)	Interest and Finance Charges	466.43	549.28	339.21	1,591.71
(b)	Other unallocated expenditure (net of unallocated income)	(86.32)	(17.24)	(56.55)	(320.80)
<b>4</b>	<b>Profit before Exceptional Items</b>	<b>(503.09)</b>	<b>(538.11)</b>	<b>(593.91)</b>	<b>(1,919.79)</b>
<b>5</b>	<b>Exceptional Items (Prior period adjustments)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6</b>	<b>Profit before Taxation</b>	<b>(503.09)</b>	<b>(538.11)</b>	<b>(593.91)</b>	<b>(1,919.79)</b>
<b>7</b>	<b>Segment Assets:</b>				
	- Construction and Development	74,968.66	76,949.74	76,321.01	76,949.74
	- Hospitality - Hotels and Resorts	23,742.49	23,256.80	21,675.84	23,256.80
	- Unallocated	14,339.64	14,329.64	14,229.70	14,329.64
<b>8</b>	<b>Segment Liabilities</b>				
	- Construction and Development	44,827.85	45,981.85	41,167.19	45,981.85
	- Hospitality - Hotels and Resorts	176.32	223.90	185.55	223.90
	- Unallocated	1,500.04	1,798.34	1,272.23	1,798.34

### Notes:

- The above results, which have been subjected to Limited Review by the Statutory Auditors of the company are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14.08.2017.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec. 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- The format for quarterly results as prescribed in SEBI's Circular No.DCS/COMP/22/2015-16 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.
- Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows:
  - Construction and Development of Property
  - Hospitality - Hotels and Resorts

For Prajay Engineers Syndicate Limited

D. Vijay Sen Reddy  
Managing Director

Place: Hyderabad  
Date: 14.08.2017

## Prajay Engineers Syndicate Limited

Regd. Office : 8-2-293/82/A, Plot No. # 1091  
Road No. # 41, Near Peddamma Temple  
Jubilee Hills, Hyderabad - 500 033  
Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail: : info@prajayengineers.com

www.prajayengineers.com

CIN: L45200TG1994PLC017384

Notes:

- 5 While preparing the quarter and year ended Audited Financial Results for 31.03.2017 as per the Indian Accounting Standards (Ind AS) read with Schedule III (Division II) of the Companies Act, 2013, an error of commission has occurred and due to which the profit / loss figures for the quarter and year ended were reflected wrongly.

However, the Assets & Liabilities figures for the year ended 31.03.2017 published remain unaltered.

The revised figures for the said periods are given below:

**A Financial Results**

Sl.No.	Particulars	Quarter ended 31.03.2017		Year ended 31.03.2017	
		Published	Revised	Original	Revised
1	Other Income	61.92	61.60	449.72	449.40
2	Deffered Tax	44.34	26.34	220.68	202.68
3	Net (Loss) / Gain on Fair value through OCI (FVTOCI) equity securities	-	0.32	-	0.32
4	Remeasurement of the net defined benefit liability / asset	27.56	(27.56)	27.56	(27.56)
5	Profit for the year	(554.57)	(592.33)	(2,112.59)	(2,150.36)

**B Segment Results**

Sl.No.	Particulars	Quarter ended 31.03.2017		Year ended 31.03.2017	
		Published	Revised	Published	Revised
1	Unallocated Corporate Revenue	61.92	61.60	449.72	449.40
2	Other unallocated expenditure (net of unallocated income)	(17.56)	(17.24)	(321.12)	(320.80)
3	Profit before Taxation	(537.79)	(538.11)	(1,919.47)	(1,919.79)

- 6 Figures for the previous period/year have been regrouped, wherever considered necessary.
- 7 As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.

For Prajay Engineers Syndicate Limited

D. Vijay Sen Reddy  
Managing Director

Place: Hyderabad  
Date: 14.08.2017

## Prajay Engineers Syndicate Limited

▲ Regd. Office : 8-2-293/82/A, Plot No. # 1091  
Road No. # 41, Near Peddamma Temple  
Jubilee Hills, Hyderabad - 500 033  
Phone: 040-66 222 999, Fax: 040-66 222 966

▲ E-mail: : info@prajayengineers.com

www.prajayengineers.com

CIN: L45200TG1994PLC017384




**Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We have reviewed the accompanying statement of unaudited financial results of **M/S PRAJAY ENGINEERS SYNDICATE LIMITED** for the period ended 30th June,2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARUMANCHI & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 001753 S

  
**K. Peddabbai**  
Partner  
M.No. 025036



Place: Hyderabad  
Date : 14.08.2017.