

February 16, 2017

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
MUMBAI-400 001.

Scrip Code: 532051

Dear Sir / Madam,

Sub: Re-submission of Unaudited Standalone Financial results for the quarter and nine months ended December 31, 2016

This has reference to the submission of unaudited standalone financial results for the quarter and nine months ended December 31, 2016 with the Stock Exchange through BSE Listing Centre vide reference No.10022017464983 dated Feb 10, 2017.

We wish to inform you that instead of mentioning the paid up equity share capital amount, the number of equity shares was mentioned by oversight in the unaudited standalone financial results for the quarter and nine months ended December 31, 2016.

We have made the necessary corrections in the unaudited standalone financial results and we hereby enclose the revised unaudited standalone financial results for your information and record.

We regret for the error and inconvenience caused in this regard.

We request you to kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **SWELECT ENERGY SYSTEMS LIMITED**



R. SATHISH KUMAR
COMPANY SECRETARY



Encl.: As above

Limited Review Report**Review Report to
The Board of Directors
Swelect Energy Systems Limited**

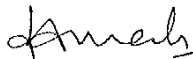
We have reviewed the accompanying statement of unaudited financial results of Swelect Energy Systems Limited ('the Company') for the quarter ended December 31, 2016 and year to date from April 01, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



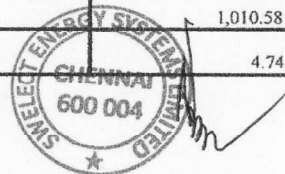
per **Subramanian Suresh**
Partner
Membership No: 087673
Place: Chennai
Date: February 10, 2017



SWELECT ENERGY SYSTEMS LIMITED
Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

Rs. In Lakhs

S.no	Particulars	QUARTER ENDED			NINE-MONTH ENDED		YEAR ENDED
		December 31, 2016 (Unaudited)	September 30, 2016 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2015 (Unaudited)	March 31, 2016 (Unaudited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
	Income from operations						
	(a) Net Sales / Income from operations	2,710.75	2,686.43	3,029.13	8,796.87	11,888.37	16,069.10
	(b) Other operating income	115.02	111.11	89.01	336.57	395.82	492.95
1	Total income from operations (net)	2,825.77	2,797.54	3,118.14	9,133.44	12,284.19	16,562.05
	Expenses						
	a Cost of materials consumed	2,588.39	2,018.78	1,306.98	6,752.72	8,434.84	11,628.76
	b Purchases of stock- in- trade	999.97	108.89	526.85	1,460.47	567.85	649.20
	c Changes in inventories of finished goods, work- in- progress and stock- in- trade	(1,598.28)	(209.84)	284.80	(1,380.32)	(182.75)	(836.12)
	d Excise duty	10.33	24.25	19.36	34.59	38.96	61.34
	e Employee benefits expense	283.21	254.41	282.11	821.59	807.02	1,112.23
	f Depreciation and Amortisation expense	266.97	265.50	336.22	792.72	969.84	1,251.04
	g Other Expenses	498.02	528.58	492.00	1,487.53	1,629.71	2,790.86
2	Total Expenses	3,048.61	2,990.57	3,248.32	9,969.30	12,265.47	16,657.31
3	Profit / (Loss) from operations before other income and finance costs and exceptional items (1-2)	(222.84)	(193.03)	(130.18)	(835.86)	18.72	(95.26)
4	Other Income	954.96	1,219.60	776.49	3,313.91	2,681.67	3,243.94
5	Profit from ordinary activities before finance costs and exceptional items (3+/-4)	732.12	1,026.57	646.31	2,478.05	2,700.39	3,148.68
6	Finance Cost	122.62	140.83	225.74	396.36	735.23	960.96
7	Profit from ordinary activities after finance costs, but before exceptional items (5+/-6)	609.50	885.74	420.57	2,081.69	1,965.16	2,187.72
8	Exceptional items	-	-	-	-	30.00	81.67
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	609.50	885.74	420.57	2,081.69	1,995.16	2,269.39
10	Tax expenses	130.45	114.92	144.04	444.37	689.29	605.28
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	479.05	770.82	276.53	1,637.32	1,305.87	1,664.11
12	Other Comprehensive Income (net of tax)	0.40	0.40	0.46	1.20	1.38	1.84
13	Total Comprehensive Income	479.45	771.22	276.99	1,638.52	1,307.25	1,665.95
	Paid-up Equity share capital (Face value of Rs.10/- each)	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58
	Earning Per Share (EPS) of Rs.10/- each						
	Basic & diluted	4.74	7.63	2.74	16.20	12.92	16.47



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

NOTES :

a) The above Standalone results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 10, 2017. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited Standalone Financial Results for the quarter ended December 31, 2016 and the year to date results for the period April 1, 2016 to December 31, 2016.

b) In compliance with the Ministry of Corporate Affairs (MCA) Notifications dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015 ('Ind AS'), the Company has prepared its standalone financial statements adopting Ind AS with effect from 1st April 2016 (with transition date of 1st April, 2015). The impact of transition has been accounted for in the opening reserves and the comparative period results for the quarter and nine months ended December 31, 2015 and year ended March 31, 2016 have been restated accordingly. The opening balance sheet as at April 01, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2017.

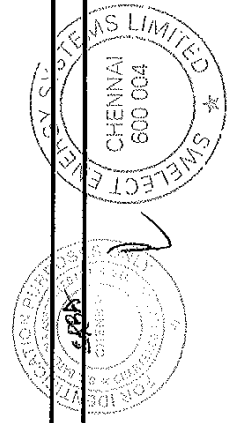
c) The Board of Directors of the Company at its meeting held on 16 December 2015 approved a Scheme of Arrangement ("the Scheme") enabling the merger of one of its subsidiary, namely HHV Solar Technologies Limited ("HHV") with the Company, with effect from 1 April 2015 ("Appointed Date"). The Scheme of Arrangement has been approved by SEBI, the shareholders and creditors of the Company and approved by the Madras High Court vide order dated October 18, 2016. Accordingly, the effect of the above scheme has been given to the standalone results with effect from April 1, 2015 under the requirement of IND AS 103 Business Combination.

The impact of the above merger on the standalone results is as below:

Particulars	Quarter ended December 31, 2015 (Refer Note b)	Nine Month ended December 31, 2015 (Refer Note b)	Year ended March 31, 2016 (Refer Note b)
Standalone Profit after tax of Swelect Energy Systems Limited	208.18	1,729.11	2,225.66
Add: Adjustment on account of Merger			
i) Standalone Loss for HHV Solar Technologies Limited	(323.31)	(698.36)	(972.24)
ii) Inter-company adjustments	0.83	(80.16)	(79.33)
Adjusted Profit after tax of the merged entity	(114.30)	950.59	1,174.09

d) Reconciliations of Net profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter and nine months ended December 31, 2015 and year ended March 31, 2016.

Particulars	Quarter ended December 31, 2015 (Unaudited)	Nine Month ended December 31, 2015 (Unaudited)	Year ended March 31, 2016 (Unaudited)
Net profit for the period under the previous Indian GAAP	(114.30)	950.59	1,174.09
i) Effect of fair valuation of financial Instruments	418.47	(446.54)	(406.26)
ii) Re-classification of actuarial gains to Other Comprehensive Income	(0.46)	(1.38)	(1.84)
iii) Effect of accounting for service concession agreements	6.68	577.38	586.25
iv) Deferred tax	(33.86)	225.82	311.87
Net profit for the quarter under IND AS	276.53	1,305.87	1,664.11
v) Other Comprehensive Income (net of tax)	0.46	1.38	1.84
Total Comprehensive Income for the period	276.99	1,307.25	1,665.95



[Handwritten Signature]

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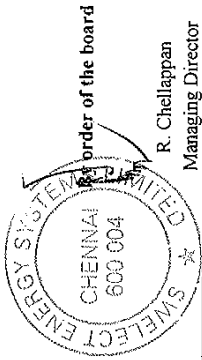
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

e) The business of the company falls under a single primary segment i.e "Solar and other related activities" for the purpose of IND AS 108.

f) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

Place : Chennai

Date : February 10, 2017



in order of the board

R. Chellappan
Managing Director

