



# LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,  
MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : [umesh@lahotioverseas.com](mailto:umesh@lahotioverseas.com)

Corporate Identity No. L74999MH1995PLC087643

May 27, 2016

To  
Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Quarterly and Yearly Audited Financial Results for the period ended March 31, 2016 duly approved by the Board of Directors in their meeting held on May 27, 2016 alongwith Form A and the Audit Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,  
For **Lahoti Overseas Limited**

**Mrunal Vaidya**  
Company Secretary

Encl: As above.





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Part-I		(₹ in Lakhs)				
STATEMENT OF STANADLONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH ,2016						
S. No.	PARTICULARS	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months in the previous year ended 31.03.2015	Year to date figures for the current period ended 31.03.2016	Previous year ended 31.03.2015
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income From Operations					
	(a) Net Sales / Income from Operation	10,518.29	12,036.68	16,600.11	44,323.42	56,970.29
	(b) Other Operating income	500.74	475.60	619.26	1,733.24	1,834.49
	Total Income From Operations (Net)	11,019.03	12,512.28	17,219.36	46,056.66	58,804.77
2	Expenses					
	(a) Purchase of Stock in Trade	10,116.04	11,276.80	14,475.37	42,327.13	55,286.78
	(b) (Increase) / Decrease in Stock in Trade	61.45	351.00	1,493.78	(74.70)	(636.15)
	(C) Employees Benefit Expenses	52.68	48.10	55.28	191.96	178.05
	(D) Depreciation & Amortisation Expenses	41.33	104.99	173.96	356.31	265.51
	(E) Other Expenses	536.71	600.51	977.68	2,191.40	2,817.06
	Total Expenses	10,808.21	12,381.40	17,176.06	44,992.10	57,911.26
3	Profit/(Loss) from operations before other income, finance cost and exceptional item ( 1 - 2 )	210.82	130.88	43.30	1,064.56	893.52
4	Other Income	21.17	120.19	562.41	169.92	1,040.36
5	Profit /(Loss) from operations before finance cost and exceptional item(3+4)	232.00	251.07	605.71	1,234.48	1,933.88
6	Finance Cost	179.10	187.73	278.19	805.30	894.87
7	Profit/ (Loss) from ordinary activity after finance costs but before exceptional item (5-6)	52.90	63.34	327.52	429.18	1,039.01
8	Exceptional Item	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	52.90	63.34	327.52	429.18	1,039.01
10	Tax Expenses					
	Current Tax	8.65	16.76	(33.08)	87.52	220.00
	Deferred Tax	(4.38)	16.86	28.64	46.20	67.45
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	48.63	29.73	331.96	295.46	751.56
12	Extra Ordinary item (net of Tax)	-	-	-	-	-
13	NET PROFIT/(LOSS) For the period (11-12)	48.63	29.73	331.96	295.46	751.56
14	Paid-up Equity Capital (Face Value Rs. 2/- Each)	583.43	583.43	583.43	583.43	583.43
15	Reserves Excluding Revaluation Reserves as per the balance sheet of the previous accounting year)				8,851.96	8,667.71
16	I. Earning per share (before extraordinary item) of Rs. 2/- each (not Annualised)					
	(a) Basic (In Rs.)	0.17	0.10	1.10	1.01	2.58
	(b) Diluted (In Rs.)	0.17	0.10	1.10	1.01	2.58
17	II. Earning per share (after extraordinary item) of ₹ 2/-each (not Annualised)					
	(a) Basic (In ₹)	0.17	0.10	1.10	1.01	2.58
	(b) Diluted (In ₹)	0.17	0.10	1.10	1.01	2.58





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## STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

PARTICULARS	STANDALONE	
	As at 31st Mar.,2016	As at 31st Mar.2015
	Audited	Audited
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholder's Fund</b>		
a. Share Capital	584.59	584.59
b. Reserves & Surplus	8,851.96	8,667.72
<b>Total Shareholder's Fund</b>	<b>9,436.54</b>	<b>9,252.30</b>
<b>2 Non-Current Liabilities</b>		
a. Long Term Borrowings	741.18	718.31
b. Deffered Tax Liability (Net)	398.41	352.21
c. Other long-term liabilities	6.10	6.60
d. Long Term Provisions	28.95	23.83
<b>Total Non-Current Liabilities</b>	<b>1,174.64</b>	<b>1,100.95</b>
<b>3 Current Liabilities</b>		
a. Short Term Borrowings	5,124.75	9,250.51
b. Trade Payables	266.15	290.48
c. Other Current Liabilities	433.97	921.38
d. Short Term Provisions	30.25	162.34
<b>Total Current Liabilities</b>	<b>5,855.13</b>	<b>10,624.71</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>16,466.30</b>	<b>20,977.96</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
a. Fixed Assets		
(i) Tangible assets	2,526.04	4,185.01
(ii) Intangible assets	-	-
b. Non -Current Investment	4,209.61	2,502.12
c. Long Term Loans & Advances	634.70	566.74
d. Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>7,370.35</b>	<b>7,253.87</b>
<b>2 Current Assets</b>		
a. Current Investment	-	-
b. Inventories	917.59	842.89
c. Trade Receivable	6,349.77	9,966.39
d. Cash and cash equivalents	563.40	855.02
e. Short Term Loans and Advances	730.20	760.56
f. Other Current Assets	535.00	1,299.24
<b>Total Current Assets</b>	<b>9,095.95</b>	<b>13,724.10</b>
<b>TOTAL ASSETS</b>	<b>16,466.30</b>	<b>20,977.96</b>





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## Segment-wise Revenue, Results and Capital Employed For the Quarter & Year Ended 31st March, 2016

Particulars	3 months ended 31/03/2016	3 months ended 31.12.2015	Corresponding 3 months in the previous year ended 31/03/2015	Year to date figures for the current period ended 31/03/2016	Year to date figures for the previous period ended 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Export Division	10,877.43	12,404.97	17,120.31	45,404.72	58,338.75
(b) Power Division	141.60	107.31	366.97	651.94	466.03
<b>Net sales/Income From Operations</b>	<b>11,019.03</b>	<b>12,512.28</b>	<b>17,487.28</b>	<b>46,056.66</b>	<b>58,804.78</b>
<b>2. Segment Results</b>					
Profit/(Loss) before Interest & Tax					
(a) Export Division	165.19	233.19	279.86	802.81	1,341.11
(b) Power Division	45.63	12.73	16.64	261.75	258.97
<b>Total</b>	<b>210.82</b>	<b>245.92</b>	<b>296.50</b>	<b>1,064.56</b>	<b>1,600.08</b>
<b>Less:</b>					
(i) Finance Cost	179.10	187.73	278.19	805.30	894.87
(ii) Other Un-allocable Expenditure net of Un-allocable Income	(21.17)	(5.16)	(309.22)	(169.92)	(333.80)
	157.92	182.57	(31.03)	635.38	561.07
<b>Total Profit Before Tax</b>	<b>52.90</b>	<b>63.35</b>	<b>327.53</b>	<b>429.18</b>	<b>1,039.01</b>
<b>3 Capital Employed</b>					
(Segment assets – Segment Liabilities)					
(a) Export Division	7,795.71	8,047.07	7,695.90	7,795.71	7,695.90
(b) Power Division	1,640.83	1,452.07	1,556.40	1,640.83	1,556.40
<b>Total</b>	<b>9,436.54</b>	<b>9,499.14</b>	<b>9,252.30</b>	<b>9,436.54</b>	<b>9,252.30</b>

### Notes:

The statutory auditors of the Company have audited the above financial results, the same have been reviewed and approved by the Board of Directors at their meeting held on 27th May, 2016.

The Company is engaged in trading of goods & generation of power. The reportable segments as defined by the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India have been duly disclosed under Note No. 37-38.

The figures of the 3 Months ended 31.3.2016 and corresponding 3 Months ended 31.03.2015 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2015 from the audited figures of the respective financial years.

Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

The above financial results are available on website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in).

There were no extraordinary or exceptional items during the above mentioned periods.

Place : Mumbai  
Dated : 27.05.2016

FOR LAHOTI OVERSEAS LIMITED

UMESH LAHOTI  
MANAGING DIRECTOR  
DIN:00361216



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF LAHOTI OVERSEAS LIMITED**

1. We have audited the accompanying annual Standalone Financial Results of LAHOTI OVERSEAS LIMITED ('the Company') for the year ended 31<sup>st</sup> March 2016 included in the statement of Financial Results ('the statement') attached herewith, except the details of Net Asset Value which has not been subjected to audit or review by us, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable as other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

Attention is drawn to the fact that the standalone figures for the quarters ended 31<sup>st</sup> March 2016 and 31<sup>st</sup> March 2015 as reported in the statement are the balancing figures between audited figures in respect of the years ended 31<sup>st</sup> March 2016 and 31<sup>st</sup> March 2015 and the published year to date figures for the nine months ended 31<sup>st</sup> December 2015 and 31<sup>st</sup> December 2014. Also the figures for each of the preceding three quarters have been reviewed and not been subjected to audit.

2. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material statement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with the requirements of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the standalone financial results of the Company for the year ended 31<sup>st</sup> March, 2016.



**Sacchin P. Ghadiali**  
Partner  
Membership Number: 133178  
For and on behalf of  
**P C Ghadiali and Co LLP**  
Chartered Accountants  
Firm No. 103132W/W-100037

Place: Mumbai  
Date: 24<sup>th</sup> May, 2016





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May 27, 2016

## FORM A

(Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015)

1.	Name of the Company	Lahoti Overseas Limited
2.	Annual financial statement for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Lahoti Overseas  
Limited

**Umesh Lahoti**  
Managing Director

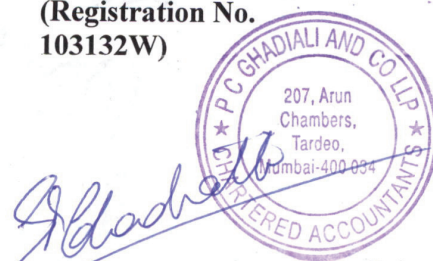
For Lahoti Overseas  
Limited

**Pradeep Bachhuka**  
Chief Financial  
Officer

For Lahoti Overseas  
Limited

**Mr. Prakash R.  
Bang**  
Chairman of Audit  
Committee

For P C Ghadiali and  
Co. LLP  
Chartered Accountant  
(Registration No.  
103132W)



**Sachin Ghadialli**  
Partner  
Membership No. 133178

