



23rd March, 2016

To
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001, India
BSE Code: 509550

Kind Attn: Mr. Sachin Shinde – Assistant General Manager, Surveillance

Respected Sir,

Re: Your letter no. L/DOSS/ONL/RV/RD/20151-16/249 dated 23rd March, 2016 regarding "Clarification/Confirmation on news item appearing in CNBC TV 18 & Money Control

With reference to your aforementioned letter we would like to inform you that the Company from time to time through its various letters including its last letter dated 27th January, 2016, has *inter-alia* kept the exchanges informed regarding the transfer/carve out of the Company's civil Engineering Procurement and Construction business to its wholly owned subsidiary Gammon Retail Infrastructure Pvt. Ltd. and that the Company's Board is evaluating proposals from potential investors for its Engineering Procurement and Construction business. The Company would like to inform you that no such investment proposals have been finalized as on date. Any such proposal will be subject to the Board's approval and lenders approval and the same will be informed to the exchanges as and when the decision taken in this regard.

Request you to take the aforementioned information on record.

Thanking you.

Yours truly,
For **GAMMON INDIA LIMITED**


GITA BADE
COMPANY SECRETARY

GAMMON INDIA LIMITED

An ISO 9001 Company

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