

V. C. Darak & Associates

Chartered Accountants

The Board of Directors,
RAM RATNA WIRES LIMITED
Oasis Complex, P.B.Marg,
Worli, Mumbai 400013

AUDITORS REVIEW REPORT

(Annexure V to Clause 41)

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of RAM RATNA WIRES LIMITED ("the Company") for the quarter ended June 30, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and taken on record by it in the meeting held on July 27, 2015. Our responsibility is to issue a report on these financial results based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2015 read with the notes thereon, prepared in accordance with applicable Accounting Standards specified under Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.C.Darak & Associates**
Chartered Accountants
Registration No. 119336W

V.C.Darak

V.C.Darak
Proprietor
Membership No. 6307



Place : Mumbai
Dated : July 27, 2015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(₹ in lacs)

Particulars	Three months ended on			Year ended on
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations				
a) Net Sales/Income from Operations (Net of excise duty)	18886.04	17394.50	18365.93	72745.65
b) Other Operating Income	249.54	272.93	394.73	1345.53
Total income from operations (net)	19135.58	17667.43	18760.66	74091.18
2 Expenses				
a) Cost of materials consumed	17492.42	15541.34	17558.37	66991.83
b) Changes { (Increase) / Decrease } in inventories of finished goods, work-in-progress and stock-in-trade	(372.86)	562.09	(874.91)	(502.52)
c) Employees benefits expenses	361.37	399.38	309.08	1405.81
d) Power & Fuel	347.35	308.37	348.80	1253.88
e) Freight	175.65	126.73	162.88	615.01
f) Depreciation and amortization expenses	173.38	9.97	225.73	650.81
g) Other expenses	212.01	263.67	207.23	915.60
Total expenses	18389.32	17211.55	17937.18	71330.42
3 Profit from operations before other income, finance costs and exceptional items (1-2)	746.26	455.88	823.48	2760.76
4 Other Income	37.59	62.74	74.32	230.53
Profit from ordinary activities before finance costs and exceptional items (3 + 4)	783.85	518.62	897.80	2991.29
6 Finance costs	375.21	301.46	397.06	1482.91
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	408.64	217.16	500.74	1508.38
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	408.64	217.16	500.74	1508.38
10 Tax expense				
- Short/(Excess) Provision of earlier years tax	0.00	(14.22)	(0.22)	(13.00)
- Current year's Tax	177.75	30.46	216.62	581.12
- Deferred Tax	(25.78)	38.99	(41.63)	(41.94)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	256.67	161.93	325.97	982.20
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	256.67	161.93	325.97	982.20
14 Paid-up equity share capital (Face Value ₹ 5/- per share)	1100.00	1100.00	1100.00	1100.00
15 Reserves excluding Revaluation Reserves				5542.55
16.i Basic & Diluted Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualized) :	1.17	0.74	1.48	4.46
16.ii Basic & Diluted Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualized) :	1.17	0.74	1.48	4.46



Electricals • Infrastructure • Magnate Wire • Bus bars

RAM RATNA WIRES LTD. | www.ramratna.com | CIN: L31300MH1992PLC067802

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Select Information for the Quarter ended 30/06/2015

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	5,940,646	5,940,646	5,940,646	5,940,646
	- Percentage of shareholding	27.00	27.00	27.00	27.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	16,059,354	16,059,354	16,059,354	16,059,354
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	73.00	73.00	73.00	73.00

B INVESTOR COMPLAINTS				
Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Investor Complaints for the quarter	NIL	-	-	NIL

Notes :-

- The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at it's meeting held on 27th July, 2015.
- The Company is primarily engaged in the business of Enamelled Wire & Strips. As such there is no separate reportable segment as defined by the Accounting Standard (AS-17) Segment Reporting.
- Previous period / year figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors of

RAM RATNA WIRES LIMITED

Place : Mumbai

Date : 27th July, 2015

Managing Director/ Joint Managing Director



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