

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2015

(₹ In Lakhs)

Particulars	Standalone				
	Quarter ended		31.03.2014 (Audited) Refer Note 6 ₹	Year ended	
	31.03.2015 (Audited) Refer Note 6 ₹	31.12.2014 (Unaudited) ₹		31.03.2015 (Audited) ₹	31.03.2014 (Audited) ₹
1. Income from operations	66.36	70.13	49.28	245.65	202.53
(a) Revenue from operations	66.36	70.13	49.28	245.65	202.53
(b) Other Operating Income	-	-	-	-	-
2. Expenses	40.87	42.18	33.37	161.12	125.92
(a) Operating expenditure	-	-	-	-	-
(b) Employee benefit expense	14.91	14.94	11.27	55.32	37.97
(c) Depreciation and amortisation expense	3.50	3.71	1.30	14.65	3.47
(d) Other expenses	32.46	20.53	39.79	91.15	103.47
(e) Provision / Write off (Net of Write back)	(10.00)	3.00	(18.99)	-	(18.99)
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	25.49	27.95	15.91	84.53	76.61
4. Other Income (Note 2)	(0.68)	2.68	1.85	5.26	6.49
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	24.81	30.63	17.76	89.79	83.10
6. Finance Costs	8.02	-	0.60	8.02	1.99
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	16.79	30.63	17.16	81.77	81.11
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	16.79	30.63	17.16	81.77	81.11
10. Tax expense (Note 4)	6.93	13.22	3.30	24.26	21.20
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	9.86	17.41	13.86	57.51	59.91
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	9.86	17.41	13.86	57.51	59.91
14. Paid-up Equity Share Capital (see note A) (Face Value ₹ 10/-)	1,137.00	1,137.00	1,094.00	1,137.00	1,094.00
15. Reserves excluding revaluation reserves	-	-	-	628.08	33.43
16. EPS (Not Annualised)					
(a) Basic	0.09	0.21	0.13	0.51	0.55
(b) Diluted	0.09	0.21	0.10	0.51	0.42
Debt Service Coverage Ratio				11.19	41.76
Interest Service Coverage Ratio				11.19	41.76

M. H. Jagan
As per


A. PARTICULARS OF SHAREHOLDING

1. Public shareholding					
(a) Number of Shares	4,159,461	4,159,851	4,303,011	4,159,461	4,303,011
(b) Percentage of Shareholding	36.58%	36.88%	39.33%	36.58%	39.33%
(c) Face Value per share (₹)	10.00	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
-Number of shares	7,210,539	7,120,649	6,636,989	7,210,539	6,636,989
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	63.42%	63.12%	60.67%	63.42%	60.67%

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

- The main business of the Company is to provide loans for purchase or construction of residential houses, all other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India / notified under the Companies act 2013.
- Other Income mainly includes Dividend on Mutual Fund ₹ 2.44 lakhs and Interest on Fixed Deposits ₹ 2.10 lakhs for the year ended 31st March, 2015 and Dividend on Mutual Fund ₹ 0.81 lakhs for quarter ended 31st March, 2015.
- During the year and quarter, the company has revised depreciation rate on certain fixed asset as per the useful life specified in the companies act 2013 or re-assessed by the company. Based on current estimates, depreciation of ₹ 8,474 on account of assets whose useful life is already exhausted as on 1-4-2014 and deferred tax of ₹ 2,619 thereon have been adjusted to reserve.
- As per NHB circular no. 62/2014 dated May 27, 2014, the deferred tax of ₹ 20.61 lakhs pertaining to Special reserve under section 36(i)(viii) of Income Tax Act, 1961 as at 31st March, 2014 has been adjusted to reserves and deferred tax of ₹ 2.06 lakhs has been charged to statement of profit and loss account after considering current year provisions under section 36(i)(viii) of Income Tax Act, 1961.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 15th May, 2015.
- The figures for the three months ended 31st March, are the balancing figures between audited figures in respect of the full financial year and the published year to date upto the third quarter of the relevant financial year.
- Company has received Rs. 60,075,000 against 40,50,000 Equity warrants which is issued by the company at Rs.45/- share. Out of which 430,000 Equity shares of face value of Rs.10/- issued at premium of Rs. 35/- per share and balance 40,725,000 (against 3,620,000 unsubscribed Equity warrants) has been forfeited and transferred to capital reserves.
- Figures for the previous quarter ended and year ended have been regrouped / reclassified wherever necessary to make them comparable with figures of the current quarter ended and year ended 31st March, 2015.

Place : Mumbai
Date : 15th May, 2015

FOR INDIA HOME LOAN LIMITED

M. Mahesh Pujara
Mahesh Pujara
Chairman & Managing Director



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9. Statement showing Equity and Liabilities and Assets as required under clause 41(V) (h) of Listing Agreement as under :

Particulars		As at 31-Mar-15	As at 31-Mar-14
		₹	₹
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	113,700,000	109,400,000
	b) Reserves and Surplus	62,808,207	3,343,636
	c) Equity share warrants	-	45,562,500
	Sub - Total - Shareholders' Funds	176,508,207	158,306,136
2	Non-current liabilities		
	a) Long - term borrowings	37,499,996	-
	b) Deferred Tax Liabilities (net)	1,061,630	-
	c) Other long - term liabilities	-	-
	d) Long - term provisions	-	-
	Sub - Total - Non-current Liabilities	38,561,626	-
3	Current liabilities		
	a) Short - term borrowings	-	-
	b) Trade payables	284,433	261,615
	c) Other current liabilities*	13,079,727	69,149
	d) Short-term provisions	253,792	181,362
	Sub - Total - Current Liabilities	13,617,952	512,126
	TOTAL - EQUITY AND LIABILITIES	228,687,785	158,818,262
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	1,991,941	3,436,363
	b) Non-Current investments	-	-
	c) Deferred Tax assets (net)	-	1,122,796
	d) Long - term loans and advances	180,872,290	126,968,357
	Sub - Total - Non-Current Assets	182,864,231	131,527,516
2	Current Assets		
	a) Current investments	22,835,055	8,022,408
	b) Inventories	-	-
	c) Trade receivables	-	-
	d) Cash and cash equivalents#	5,932,583	4,706,243
	e) Short-term loans and advances	16,805,916	14,266,103
	f) Other current assets	250,000	295,992
	Sub - Total - Current Assets	45,823,554	27,290,746
	TOTAL ASSETS	228,687,785	158,818,262

* Includes current maturities of long term loan of ₹ 125.00 lakhs (Previous year : ₹ NIL)

Cash and cash equivalents represents cash and bank balances.

10. The classification of Assets and Liabilities in to Current and Non - Current are carried out based on their residual maturity profile as per the requirement of the Companies Act, 2013. The estimates and assumptions regarding prepayments and renewals are prescribed by the National Housing Bank (NHB) (which are taken into account for ALM purpose) are not considered while classifying the assets and liabilities into current and non current.

Place : Mumbai

Date : 15th May, 2015

FOR INDIA HOME LOAN LIMITED

M. H. Pujara
Mahesh Pujara
Chirman/ Managing Director



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
INDIA HOME LOAN LIMITED**

We have audited the accompanying Statement of Standalone financial Results of **INDIA HOME LOAN LIMITED** ("the Company") for the year ended March 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related annual standalone financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

1. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
2. Attention is invited to Note 6 of the Statement regarding figures for the quarter ended March 31, 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
3. In our opinion and to the best of our information and according to the explanations given to us, , the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

G. P. KAPADIA & CO.

- (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2015.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II - Select Information for the quarter and year ended March 31, 2015 of the Statement, from the details furnished by the Management.

For G.P.KAPADIA & CO.
Chartered Accountants
(Firm Registration No.104768W)



Atul B. Desai
Partner
Membership No.30850

Mumbai,
May 15, 2015