



November 14, 2017

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Press Release

Dear Sir/ Madam,

We are enclosing herewith a press release titled "Bharti Airtel announces successful completion of Secondary Share Sale in Bharti Infratel", being issued by Bharti Airtel Limited.

Kindly take the above information on record.

Thanking you,

Sincerely Yours

For Bharti Airtel Limited



Rohit Krishan Puri
Dy. Company Secretary

Bharti Airtel Limited

(a Bharti Enterprise)

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CIN: L74899DL1995PLC070609



Bharti Airtel announces successful completion of Secondary Share Sale in Bharti Infratel

Proceeds to be primarily used to pare debt

New Delhi, November 14, 2017: Bharti Airtel Limited (“Bharti Airtel”) via its wholly owned subsidiary, Nettle Infrastructure Investments Limited (“Nettle”), today announced the successful divestment of 83 million shares of its subsidiary Bharti Infratel Limited (“Bharti Infratel”) through a secondary share sale in the stock market (“NSE, “BSE”). The sale was for a total consideration of over INR 3,325 crore (USD 510 Million) and was executed at a price of Rs. 400.6 per share, representing a discount of c. 3.6% to the previous day’s closing price. The allocation was done to global investors, fund managers and long only funds, including many repeat investors. Led by healthy investor appetite, the deal was upsized by over 25%.

Bharti Airtel will primarily use the proceeds from this sale to reduce its debt. Following the closure of this transaction, Bharti Airtel and its wholly owned subsidiaries together have an equity holding of 53.51% in Bharti Infratel.

J.P. Morgan, UBS and Goldman Sachs were joint placement agents for the transaction.

About Bharti Airtel

Bharti Airtel Limited is a leading global telecommunications company with operations in 17 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G and 4G wireless services and mobile commerce. Bharti Airtel had over 381 million customers across its operations at the end of July 2017. To know more please visit, www.airtel.com