

RAINBOW INVESTMENTS LIMITED

Registered Office : DUNCAN HOUSE, 31, Netaji Subhas Road, Kolkata 700 001

PHONE : (033) 6625-1461 / 1464, (033) 2230-8515 / 9281 TELEFAX : (033) 2230-6844 / 2248-0140

E-mail : rpsg.secretarial@rp-sg.in

CIN : U65993WB1988PLC171011

30th March 2017

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001
Email: listing@cse-india.com

Dear Sirs,

Sub.: Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") concerning M/s Saregama India Limited ("Target Company")

This is to inform you that Rainbow Investments Ltd has transferred its shareholding in the Target Company by way of an inter se transfer in terms of Regulation 10(1)(a)(iii) of the Takeover Regulations .

In this connection, necessary disclosures under Regulation 29(2) of the Takeover Regulations for the aforesaid transfer in the prescribed format is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,

FOR RAINBOW INVESTMENTS LTD



Authorised Signatory

Designation: Director

Place: Kolkata

Encl: as above

Copy to:

Saregama India Limited

33 Jessore Road,

Dum Dum ,Kolkata,

West Bengal ,700028

Email: co.sec@saregama.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

Name of the Target Company (TC)	Saregama India Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller Rainbow Investments Ltd PAC with the Seller Composure Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Calcutta Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
1. Rainbow Investment Limited	1,02,91,599	59.14%	59.14%
2. Composure Services Private Limited	-	-	-
Sub-total	1,02,91,599	59.14%	59.14%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-

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d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	1,02,91,599	59.14%	59.14%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	1,02,91,599	59.14%	59.14%
b)	VRs acquired/sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/ released by the acquirer	-	-	-
e)	Total (a+b+c+/- d)	1,02,91,599	59.14%	59.14%
After the acquisition/ sale, holding of:				
a)	Shares carrying voting rights			
1.	Rainbow Investments Limited	-	-	-
2.	Composure Services Private Limited	1,02,91,599	59.14%	59.14%
	Sub-total	1,02,91,599	59.14%	59.14%
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	1,02,91,599	59.14%	59.14%
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue /		Inter-se transfer in terms of regulation 10(1)(a)(iii)		

preferential allotment / inter-se transfer etc).	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th March 2017
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,74,02,938 Equity Shares of INR 10 each as of 31 December 2016
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,74,02,938 Equity Shares of INR 10 each as of 31 December 2016
Total diluted share/voting capital of the TC after the said acquisition	1,74,02,938 Equity Shares of INR 10 each as of 31 December 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Rainbow Investments Limited**

Rainbow Investments Ltd



Director / Authorised Signatory

Authorised Signatory

Designation: Director

Place: Kolkata

Date: 30th March 2017
