

07.11.2017

CO/CS/88/2017-2018

The Stock Exchange, Mumbai
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of the 146th Board Meeting held on November 07, 2017

1. We wish to inform that Pursuant to Regulation 33(3) of SEBI of the Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the unaudited financial results of our company for the quarter ended 30.09.2017 which was taken on record by our Board at the meeting held on 07.11.2017 along with auditors certificate for your information and record.
2. Appointment of Ms. AnandPriya S (Membership No.A43157) as Company Secretary & Compliance Officer by the Board of Directors with effect from 19.10.2017.
3. Appointment of Ms.Rajeshwari S as additional director in the capacity of Independent Women Director of the company with effect from 07.11.2017.

Thanking you,

Yours faithfully,



Chief Financial Officer

IND BANK HOUSING LIMITED
(A Subsidiary of Indian Bank)
Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035

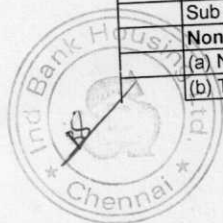
Phone No. 24329235 Email: indhouse@vsnl.com Website: www.indbankhousing.com
CIN No: L65922TN1991PLCO20219

Statement of Un-Audited Financial Results for the half year ended 30.09.2017							
PART I Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous	Year to date for the current half year ended	Year to date for the Previous half year ended	Previous Accounting Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Rs. Lakhs							
1	Revenue from Operations	161.06	5.39	1.56	166.45	2.32	66.48
2	Other Income	13.70	135.61	9.11	149.31	18.09	39.77
3	Total Revenue (1+2)	174.76	141.00	10.67	315.76	20.41	106.25
4	Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
(a)	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	2.82	2.72	2.62	5.54	5.22	10.99
(d)	Employee Benefits Expense						
(e)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(i)	Payment under Right to Recompense	0.00	0.00	327.57	0.00	643.06	1316.01
(ii)	Others	0.00	0.00	327.57	0.00	643.06	1316.01
	Finance Costs - Total	0.03	0.03	0.05	0.06	0.10	0.20
(f)	Depreciation and Amortization expenses						
(g)	Other expenses	0.04	0.00	0.00	0.04	0.00	0.09
	Postage & Telephones	0.00	0.00	(31.34)	0.00	(31.78)	(121.63)
	Provision for Non Performing Assets/Write off	7.75	9.66	6.53	17.41	12.18	24.07
	Other expenditure	7.79	9.66	(24.81)	17.45	(19.60)	(97.47)
	Total Other Expenses	10.64	12.41	305.43	23.05	628.78	1229.73
	Total Expenses	164.12	128.59	(294.76)	292.71	(608.37)	(1123.48)
5	Profit/(Loss) before exceptional items and tax (3-4)	0.00	0.04	0.00	0.00	0.00	0.00
6	Exceptional items	164.12	128.55	(294.76)	292.71	(608.37)	(1123.48)
7	Profit/(Loss) before tax (5-6)						
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
(a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Prior years	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)						
10	Other Comprehensive Income						
10A	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
10B	Items that may be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (9+11)	0.00	0.04	0.00	0.00	0.00	0.00
13	Paid up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
	(Face value per share - Rs. 10/-)						
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	583.17	583.17	583.17	583.17	583.17	583.17
15	Earnings Per Share (EPS) (Rs)	1.64	1.29	(2.95)	2.93	(6.08)	(11.23)
(a)	Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.64	1.29	(2.95)	2.93	(6.08)	(11.23)
(b)	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)						

Notes

Statement of Assets & Liabilities as on 30.09.2017

Sl.No.	Particulars	As on 30.09.2017	As on 31.03.2017
Rs. Lakhs			
A	Assets		
1	Non Current Assets	0.39	0.45
	(a) Property, plant and equipment	0.00	0.00
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(i) Biological assets other than bearer plants	0.00	0.00
	(j) Investments accounted for using equity method	0.39	0.45
	Sub total - Non Current Assets		
	Non Current Financial Assets	2.87	4.81
	(a) Non-current investments	0.00	0.00
	(b) Trade receivables, non-current		



(c) Loans, non-current	0.55	0.84
(d) Other non-current financial assets	0.00	0.00
Sub total - Non Current Financial Assets	3.42	5.65
Deferred tax assets (net)	0.00	0.00
Other non-current assets	0.00	0.00
Total Non-Current Assets	3.42	5.65
2 Current Assets	0.00	0.00
Inventories		
Current Financial Asset		
(a) Current investments	0.00	0.00
(b) Trade receivables	825.28	753.65
(c) Cash and Cash equivalents	0.00	0.00
(d) Bank balance other than Cash & Cash Equivalents	0.00	0.00
(e) Loans, Current	0.00	0.00
(f) Other current financial assets	825.28	753.65
Sub total - Current Financial Assets	34.25	33.76
Current tax assets (net)	440.46	440.47
Other current assets	474.71	474.23
Total current assets	0.00	0.00
Non-current assets classified as held for sale	0.00	0.00
Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
Total - Assets	1303.80	1233.98
B Equity and Liabilities		
1 Equity	0.00	0.00
(a) Equity attributable to owners of parent	1000.00	1000.00
(b) Equity Share Capital	(13074.47)	(13365.77)
(c) Other Equity	0.00	0.00
(d) Non controlling interest	-12074.47	-12365.77
Total Equity		
2 Liabilities		
Non Current Liabilities		
Non Current Financial Liabilities	12985.15	12985.15
(a) Borrowings, non-current	309.50	309.50
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	13294.65	13294.65
Total - Non Current Financial Liabilities	2.54	2.54
(a) Provisions, non-current	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Deferred government grants, Non-current	0.00	0.00
(d) Other non-current liabilities	2.54	2.54
Total non-current liabilities		
Current liabilities		
Current financial liabilities	0.00	0.00
Borrowings, current	10.05	7.49
Trade payables, current	6.33	6.33
Other current financial liabilities	16.38	13.82
Total current financial liabilities	64.70	288.74
Other current liabilities	0.00	0.00
Provisions, current	0.00	0.00
Current tax liabilities (Net)	0.00	0.00
Deferred government grants, Current	64.70	288.74
Total current liabilities	0.00	0.00
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities	1303.80	1233.98
Total equity and liabilities		

- 1 The Market Value of Quoted Investments (Cost Rs.11.77 lakhs) of the company as on 30.09.2017 was Rs.2.36 lakhs and provisions held for the same was Rs.9.56 lakhs
- 2 The Previous year figures have been are regrouped and reclassified, whether necessary, to confirm to the current year's classification
- 3 The above results were reviewed by the Audit Committee and adopted by the Board of Directors in their Meeting held on 07.11.2017
- 4 The Only business activity of the company is housing finance and hence no segment reporting has been done
- 5 The unaudited results have been subject to limited review by the auditors of the company
- 6 Under IND-AS it has been identified that the company operates only at one segment and hence the segment reporting has been found to be not applicable

By the Order of the Board
For Ind Bank Housing Ltd



A K BAJPAI
MANAGING DIRECTOR

Place: Chennai
Date: 07.11.2017



Limited Review Report on review of Interim Financial Results.

Review Report to
The Board of Directors
Ind Bank Housing Limited

We have reviewed the accompanying statement of unaudited financial results of **Ind Bank Housing Limited ("the Company") for the half year ended 30.09.2017**. The results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan.
Chartered Accountants
FRN000111S

(R Ponnappan)
Partner

Membership Number: 021695



Place Chennai
Date: 07.11.2017

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