



## **RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.**

**Head Office :**

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.

Tel.: 2348 1267, 2348 1268 • Telefax : 2348 1267

Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com

CIN No.: L15310MH1991PLC064563

20<sup>th</sup> May, 2016

To,  
Listing Compliance,  
BSE Limited, Ground Floor,  
P.J. Towers, Fort,  
Mumbai-400001

**Sub: Outcome of the Board Meeting held on 20<sup>th</sup> May, 2016**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in its Meeting held on Today Friday, 20<sup>th</sup> May, 2016 at 01:00 P.M. at the Head office of the Company at Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai-400009, inter-alia took the following decisions:

- 1) Considered and approved the Audited Financial Result for the Quarter ended 31<sup>st</sup> March, 2016.
- 2) Considered and approved the Audited Annual Accounts for the year ended 31<sup>st</sup> March, 2014
- 3) Recommended the Final Dividend of Rs. 1/- (10%) per share of Rs. 10/- each on 5486400 Equity Shares.

Thanking You,  
Yours Faithfully,  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD

  
ASHOK M. MEHTA  
Managing Director





**RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.**

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20<sup>th</sup> May, 2016

To,  
Listing Compliance,  
BSE Limited, Ground Floor,  
P.J. Towers, Fort,  
Mumbai-400001

**Sub: Submission of compliances under Listing Agreement**

Dear Sir,

With reference to above, we are glad to submit herewith the following documents and hope you will find the same in order:

1. Audited Financial Result as per Clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> March, 2016.
2. Quarterly Limited Review Report as per Clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> March, 2016.

Please take the same on record.

Thanking you,  
For Rishabh Digha Steel and Allied Products Limited

  
Ashok Mehta  
Managing Director.



PART I						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016						
(Rs in Lacs)						
Sr. No.	Particulars	31.03.16	31.12.2015	31.03.15	YEAR ENDED AUDITED	YEAR ENDED AUDITED
		31.03.16	31.12.2015	31.03.15	31.03.2016	31.03.2015
1	Income from Operations					
	(a) Net sales/ income from operations (Net of excise duty)	44.91	45.64	26.58	165.87	113.30
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	44.91	45.64	26.58	165.87	113.30
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	23.74	19.11	10.19	79.27	30.48
	e) Depreciation and amortisation expense	4.63	4.73	0.92	18.82	21.38
	f) Other expenses	27.13	22.07	37.60	96.49	112.97
	Total expenses	55.50	45.91	48.71	194.58	164.83
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.59)	(0.27)	(22.13)	(28.71)	(51.53)
4	Other Income	9.25	28.50	35.29	72.24	79.10
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.34)	28.23	13.16	43.53	27.57
6	Finance costs	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	(1.34)	28.23	13.16	43.53	27.57
8	Exceptional items					
	a) Foreign Exchange (Gain) / Loss	-	-	-	-	-
	b) One time settlement with workers	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (8-9)	(1.34)	28.23	13.16	43.53	27.57
10	Tax expense					
	a) Current Taxes	6.76	1.55	2.87	11.41	6.94
	b) MAT Credit availed	-	-	-	-	-



c)	Deferred tax										
11	Net Profit/ (Loss) from ordinary activities after tax (10-11)									4.29	4.29
12	Extraordinary items & prior period items (net of tax expense)									6.00	6.00
13	Net Profit/ (Loss) for the period (12-13)										
14	Share of Profit/ (Loss) of Associates										
15	Minority Interest*										
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss ) of associates (13+14+15)										
17	Paid-up equity share capital (Face Value of share Rs.10/- each)										
18	Reserves excluding revaluation reserve										
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)										
	(a) Basic										
	(b) Diluted										
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)										
	(a) Basic										
	(b) Diluted										

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2015			
Sr. No.	Particulars	3 MONTHS ENDED AUDITED			YEAR ENDED AUDITED
		31.03.16	31.12.2015	31.03.15	31.03.2016
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a) Number of shares				
	b) Percentage of shareholding				
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				





- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%

Particulars	3 months ended 31.03.2016
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars	Mar 31, 2016 Audited	Mar 31, 2015 Audited	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	548.64	548.64	
(b) Reserves and Surplus	265.73	296.85	
(c) Money received against share warrants	-	-	
<b>Sub-total - Shareholders' funds</b>	<b>814.37</b>	<b>845.49</b>	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	(8.90)	(6.09)	
<b>Sub-total - Non-current liabilities</b>	<b>(8.90)</b>	<b>(6.09)</b>	
<b>3 Current liabilities</b>			
(a) Short-term borrowings	-	75.65	
(b) Trade payables	(0.02)	0.45	
(c) Other current liabilities	10.27	9.96	
(d) Short-term provisions	119.94	107.30	
<b>Sub-total - Current liabilities</b>	<b>121.29</b>	<b>187.27</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>935.66</b>	<b>1,032.76</b>	



B ASSETS			
1	Non-current assets		
	(a) Fixed assets	195.06	214.23
	(b) Non-current investments	642.74	613.03
	(c) Long-term loans and advances	1.76	1.76
	Sub-total - Non-current assets	739.56	829.02
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	64.40	30.80
	(d) Cash and cash equivalents	3.28	9.88
	(e) Short-term loans and advances	1.30	1.30
	(f) Other current assets	127.12	161.76
	Sub-total - Current assets	196.10	203.74
	TOTAL - ASSETS	935.66	1,032.76

**Notes**

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 20th May, 2016. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st March, 2016
- 2 Provision for Deferred Tax has been incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- 3 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
- 4 Cost of Power & Fuel Rs-5,19,220/-
- 5 Previous year/period figures have been recasted and / or regrouped wherever necessary.
- 6 The Board of Directors have proposed Dividend @ 10% i.e. Re. 1/- per share.

By order of the Board  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS



Mr. ASHOK M. MEHTA  
Managing Director

Place : Mumbai.  
Dated : 20th May, 2016



Annexure V to Clause 41  
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 31st March, 2016. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ronak Gada & Associates.  
Chartered Accountants

  


Ronak P Gada  
Proprietor  
Membership No: 146825  
FRN No : 133987W  
Place: Mumbai  
Date: 20<sup>th</sup> May, 2016