Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Name of the Target Company (TC) | CTIL LTD | | | |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------|--|
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | PINNAMANENI HOLDINGS PVT LTD | | | |
| 3. | Whether the acquirer belongs to Promoter/Promoter group | YES | | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED | | | |
| 5. | disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) | |
| Be | efore the disposal under | 3068182 | 9.98 | | |
| <u>C0</u> | nsideration, holding of: | | | | |
| | a) Shares carrying voting rights | 110098 | 0.36 | | |
| | b) Voting rights (VR) otherwise than by shares | | | | |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | | |
| То | tal (a+b+c) | 2958084 | 9.62 | | |
| Details of sale | | 110098 | 0.36 | | |
| | a) Shares carrying voting rights sold | | | | |
| | b) VRs acquired /sold otherwise than by shares | | | | |
| | c) Warrants/convertible securities/any other instrument | | | | |

| | that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | | |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------|--|--|
| | Total (a+b+c) | 110098 | 0.36 | | |
| Afte | er the sale, holding of: | | | | |
| | a) Shares carrying voting rightsb) VRs otherwise than by shares | | | | |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | | |
| Tot | al (a+b+c) | 2958084 | 9.62 | | |
| 6. | Mode of sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OPEN MARKET | | | |
| 7. | Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 09.07.2015 | | | |
| | Equity share capital / total voting capital of the TC before the said acquisition / sale | NIL | | | |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition / sale | 2958084 | | | |
| 10. | Total diluted share/voting capital of the TC after the said acquisition/sale. | | | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer / seller / Authorised Signatory

Place: HYDERABAD

Date:10.07.2015