

MODI RUBBER LIMITED
Registered office : Modinagar - 201204 (U. P.)

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I

S.NO	Particulars	STANDALONE					Previous Year Ended 31.03.2015
		Quarter Ended			Year to Date		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
		Un-Audited	Un-Audited	Un-Audited	6 Months Un - audited	6 Months Un - audited	
1	Income from operations						
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other Operating Income	135.08	143.31	136.03	278.39	259.15	523.36
	Total income from operations	135.08	143.31	136.03	278.39	259.15	523.36
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Change in inventories of finished goods,work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Employee benefits expense	89.88	107.82	102.08	197.70	188.86	400.62
d)	Depreciation and amortisation expense	25.56	23.67	23.03	49.23	46.02	169.72
e)	Legal & Professional Charges	43.09	70.87	113.57	113.96	197.02	330.79
f)	Repair & Maintenance	97.07	78.31	99.78	175.38	212.85	403.99
g)	Loss on sale of Investments (net)	0.00	0.00	0.00	0.00	0.00	466.66
h)	Other expenditure	206.09	123.80	341.05	329.89	440.49	657.84
	Total Expenses	461.69	404.47	679.51	866.16	1085.24	2429.62
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-326.61	-261.16	-543.48	-587.77	-826.09	-1906.26
4	Other Income/ (Loss)	736.24	209.19	1901.83	945.43	2024.96	2017.56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	409.63	-51.97	1358.35	357.66	1198.87	111.30
6	Finance costs	1.51	1.59	0.12	3.10	0.26	1.87
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	408.12	-53.56	1358.23	354.56	1198.61	109.43
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	408.12	-53.56	1358.23	354.56	1198.61	109.43
10	Tax expense						
	- Current Tax	0.00	0.00	0.00	0.00	0.00	12.80
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	-23.26
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	408.12	-53.56	1358.23	354.56	1198.61	119.89
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/(Loss) for the year/ quarter (11-12)	408.12	-53.56	1358.23	354.56	1198.61	119.89

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For MODI RUBBER LIMITED

(S.K. Bajpai)
Head - Legal & Company Secretary

		STANDALONE					
S.NO	Particulars	Quarter Ended			Year to Date		Previous Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited	Un-Audited	Un-Audited	6 Months Un - audited	6 Months Un - audited	12 Months Audited
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	N.A.	N.A.	11172.12
16	i Earnings per share (EPS)* (before extraordinary items)						
	(a) Basic	1.63	-0.21	5.42	1.42	4.79	0.48
	(b) Diluted	1.63	-0.21	5.42	1.42	4.79	0.48
	ii Earnings per share (EPS)* (after extraordinary items)						
	(a) Basic	1.63	-0.21	5.42	1.42	4.79	0.48
	(b) Diluted	1.63	-0.21	5.42	1.42	4.79	0.48
	* Not Annualised						

PART II Selected Information for the Quarter ended September 30, 2015

		Quarter Ended			Year to Date		Previous Year Ended
S.NO	Particulars	30.09.2015	30.06.2015	30.06.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited	Un-Audited	Un-Audited	6 Months Un - audited	6 Months Un - audited	12 Months Audited
		A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding						
	- Number of Shares	9215573	9215573	9215573	9215573	9215573	9215573
	- Percentage of Shareholding	36.80	36.80	36.80	36.80	36.80	36.80
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered :						
	- No of Shares	1288015	1288015	1288015	1288015	1288015	1288015
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	8.14	8.14	8.14	8.14	8.14	8.14
	- % age of Shares (as a % age of the total Share capital of the Company)	5.15	5.15	5.15	5.15	5.15	5.15
	b) Non Encumbered :						
	- No of Shares	14536944	14536944	14536944	14536944	14536944	14536944
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	91.86	91.86	91.86	91.86	91.86	91.86
	- % age of Shares (as a % age of the total Share capital of the Company)	58.05	58.05	58.05	58.05	58.05	58.05

		Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	14
	Disposed of during the quarter	14
	Remaining unresolved at the end of the quarter	NIL

**CERTIFIED TRUE COPY
For MODI RUBBER LIMITED**

(Signature)
(S.K. Bajpai)
Head - Legal & Company Secretary

Standalone Statement of Assets and Liabilities

Rs. Lacs

Particulars	Current Half Year ended 30.09.2015 Unaudited	Previous Year ended 31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	2504.05	2504.05
b) Reserves & Surplus	11526.68	11172.12
Sub-total -Shareholders' funds	14030.73	13676.17
2 Non-current Liabilities		
a) Long Term Borrowings	44.53	50.15
b) Other Long Term Liabilities	45.32	44.33
Sub-total -Non -Current Liabilities	89.85	94.48
3 Current Liabilities		
a) Short Term Borrowings	250.00	250.00
b) Trade Payables	447.33	447.33
c) Other Current Liabilities	3199.79	3350.94
Sub-total -Current Liabilities	3897.12	4048.27
TOTAL -EQUITY AND LIABILITIES	18017.70	17818.92
B ASSETS		
1 Non -Current Assets		
a) Fixed Assets		
- Tangible Assets	1336.90	1277.16
- Intangible Assets	0.00	0.00
- Capital Work-in-Progress	194.81	36.11
b) Non -Current Investments	5437.94	5437.94
c) Deferred Tax assets (net)	1695.62	1695.62
d) Long Term Loans and Advances	486.75	485.24
e) Other Non Current Assets	4397.63	4261.74
Sub-total Non -Current assets	13549.65	13193.81
2 Current Assets		
a) Current Investments	3025.00	3275.53
b) Inventories	75.42	75.42
c) Trade Receivables	233.68	173.62
d) Cash and Cash Equivalents	21.55	183.02
e) Short Term Loans and Advances	1112.40	917.52
Sub -total Current assets	4468.05	4625.11
TOTAL ASSETS	18017.70	17818.92

NOTES:-

- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 10th November,2015.
- Other expenditures includes expenditure on rent, rates & taxes, electricity, travelling, insurance etc.
- In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect as at 30.09.2015 is also submitted by the company with BIFR periodically on 26.10.2015.
- Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- Company's products fall in single segment category i.e tyres,tubes and flaps.
- Income Tax, Deferred Tax Asset/Liability and MAT credit entitlement will be reviewed at the year end.
- Statutory Auditors have carried out the limited review of the above results.
- Previous quarter/year figures have been regrouped/rearranged wherever necessary.

By order of the Board
For MODI RUBBER LIMITED

NEW DELHI
DATE : 10th November,2015

(Alok Modi)
Managing Director

**CERTIFIED TRUE COPY
For MODI RUBBER LIMITED**

(S.K. Bajpai)
Head - Legal & Company Secretary



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi

Date : 10/11/2015

For P D M and Company
(Firm Regn. No. 007966N)
CHARTERED ACCOUNTANTS



CA. PRABHAT JAIN
M. No.- 086756

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For MODI RUBBER LIMITED

(S.K. Bajpai)
Head - Legal & Company Secretary