



**UNITED BANK OF INDIA**

Head Office  
11, Hemanta Basu Sarani  
Kolkata - 700001

Board Sec/Board Meeting/Outcome/ 152 /2017

September 6, 2017

<b>Corporate Relations Cell</b> Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	<b>Listing Department</b> National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

**Sub: Outcome of Board Meeting**

The Board of Directors of the Bank at its meeting held earlier on date has –

- approved raising of BASEL III Compliant Tier 2 and Additional Tier 1 Bonds up to Rs. 1000 crore and Rs. 800 crore respectively.
- approved raising of equity capital up to an aggregate amount not exceeding Rs. 1000 crores in one or more tranches by way of Qualified Institutions Placement, in terms of the provisions of Chapter VIII of SEBI ICDR Regulations or by way of Follow-on Public Issue, Rights Issue in terms of SEBI ICDR Regulations or such other forms of capital issue(s) as mentioned in the SEBI Circular No. CIR/CFD/CMD/14/2015 dated 30.11.2015.
- approved raising of equity capital up to an amount not exceeding Rs. 2000 crore by way of preferential allotment of equity shares under Chapter VII of the SEBI ICDR Regulations. The initial pre-meeting disclosure was for preferential allotment of equity up to Rs.1500cr. which has been increased by the Board during the meeting considering new business opportunities and consequent profitability of the Bank.

The meeting commenced at 11:30 A.M. and concluded at 1.05 P.M. The submission may please be taken on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

  
Bikramjit Shom

Company Secretary & Compliance Officer