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To
The Compliance Officer
Lupin Limited
 Investors' Services Department
 159 C.S.T., Road, Kalina, Santacruz(E)
 Mumbai - 400 098.
 Fax no. 2652 8806

To
Department of Corporate Services,
Bombay Stock Exchange Limited,
 Rotunda Building, 1st Floor,
 Mumbai Samachar Marg,
 Fort, Mumbai 400001.
 Fax nos. 2272 2037/39/41/61

To
National Stock Exchange of India Limited,
 Exchange Plaza, 5th floor,
 Plot No. C1/G Block
 Bandra Kurla Complex,
 Bandra (E) Mumbai 400051
 Fax nos. 6641 8125 / 26

Dear Sir,

SUB: Continual Disclosure for change in shareholding in Lupin Limited

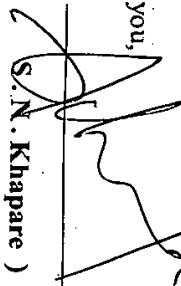
In terms of the SEBI (Prohibition of Insider Trading) Regulations 1992, (Regulations 13(4), 13(4A), and 13(6))

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group/Officer/Dependent:

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / Officer and / or dependents	No. & % of shares / voting rights held by the Promoter / Person who is part of Promoter Group / Director / Officer	Date of receipt of allotment / Sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase / public rights / preferential offer etc./sale)	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
Dependent family member Tushar S. Khapare, AVVPRK2423N A/16, Mangal society, Shrinagar, Thane W 400604	0	20/05/2015	22/05/15	Market Purchase	44	ICICI securities	NSE	44	75240	-	-----

Thanking you,

Sign.

Name: ( S.N. Khapare)

Note : Disclosure to BSE and NSE may please be sent thru fax on the numbers mentioned above, followed by original thru courier / post