

FIRST WINNER INDUSTRIES LIMITED  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART - I

(Rs in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales	-	-	-	-	-	-
(b) Other Operating income	0.00	0.00	0.00	0.00	32.73	45.80
Total Income	-	-	-	-	32.73	45.80
2. Expenditure	-	-	-	-	-	-
a. Increase/decrease in stock in trade	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods/Services	-	-	-	-	-	-
d. Employees cost	3.29	10.17	3.30	6.59	70.05	76.08
e. Depreciation	248.05	196.26	245.34	493.39	391.45	1,011.78
f. Other Expenditure	4.08	16.44	6.56	10.64	591.72	644.02
Total Expenditure	255.42	222.87	255.20	510.62	1,053.22	1,731.88
3. Profit from operations before other income, interest & exceptional items (1-2)	(255.42)	(222.87)	(255.20)	(510.62)	(1,020.49)	(1,686.08)
4. Other income	4.97	6.25	5.21	10.18	18.62	31.43
5. Profit Before Interest & exceptional items (3+4)	(250.45)	(216.62)	(249.99)	(500.44)	(1,001.87)	(1,654.65)
6. Finance Charges	567.21	508.57	541.32	1108.53	1,017.21	2,002.58
7. Profit after interest but before exceptional items (5-6)	(817.66)	(725.19)	(791.31)	(1,608.97)	(2,019.08)	(3,657.03)
8. Exceptional items (add/deduct)	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	(817.66)	(725.19)	(791.31)	(1,608.97)	(2,019.08)	(3,657.03)
10. Tax Expense	-	-	-	-	-	(323.15)
11. Net Profit from ordinary activities after Tax and before minority interest (9-10)	(817.66)	(725.19)	(791.31)	(1,608.97)	(2,019.08)	(3,333.88)
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period before minority interest (11-12)	(817.66)	(725.19)	(791.31)	(1,608.97)	(2,019.08)	(3,333.88)
14. Minority Interest	-	-	-	-	-	-
15. Net Profit for the period after minority interest (13-14)	(817.66)	(725.19)	(791.31)	(1,608.97)	(2,019.08)	(3,333.88)
16. Paid up capital	5023.28	5023.28	5,023.28	5,023.28	5,023.28	5,023.28
17. Reserve & surplus	-	-	-	-	-	-
18. Earning Per Share (before & after extra ordinary items):	-	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-	-

**PART II**

Particulars	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
<b>1. Public Shareholding:</b>												
a) No. of shares	25385693	25385693	25385693	25385693	25385693	25385693	25385693	25385693	25385693	25385693	25385693	25385693
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54	50.54	50.54	50.54	50.54	50.54	50.54
<b>2. Promoters and promoter group shareholding:</b>												
a) Paecog/Encumbered	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000
Number of shares	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51	5.51	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100
Number of shares	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74	46.74	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended	
	30.09.2015	30.09.2014
<b>B. INVESTOR COMPLAINTS:</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		N/A
Remaining unresolved at the end of the quarter		Nil

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2015:**

Particulars	As on 30.09.2015		(Rs. in lakhs)	
	Unaudited	Audited	As on 30.09.2015	As on 31.03.2015
<b>A. EQUITY AND LIABILITIES:</b>				
<b>1. Shareholders Funds:</b>				
(a) Capital	5,023.28	5,023.28	5,023.28	5,023.28
(b) Reserves and Surplus	5,970.44	7,579.22	5,970.44	7,579.22
<b>2. Share Application Money pending allotment</b>				
<b>3. Minority Interest</b>		0.19		0.19
<b>4. Non-current liabilities</b>				
(a) Long-term borrowings	12,019.51	9,173.10	12,019.51	9,173.10
(b) Deferred Tax Liabilities	662.96	563.46	662.96	563.46
<b>5. Current liabilities</b>				
(a) Short-term borrowings	15,690.02	15,215.47	15,690.02	15,215.47
(b) Trade payables	1,293.87	1,287.25	1,293.87	1,287.25
(c) Other current liabilities	77.79	1,509.14	77.79	1,509.14
(d) Short-term provisions				
	40,638.07	40,751.11	40,638.07	40,751.11
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	13,570.02	13,875.98	13,570.02	13,875.98
(b) Non-current investments	826.50	826.50	826.50	826.50
(c) Other non-current assets	3,896.75	3,772.95	3,896.75	3,772.95
<b>2. Current assets</b>				
(a) Current investment				
(b) Inventories				
(c) Sundry Debtors	21,194.88	21,214.85	21,194.88	21,214.85
(d) Cash and Bank balance	0.87	244.78	0.87	244.78
(e) Other current assets	90.06	688.19	90.06	688.19
(f) Loans and Advances	1,259.19	130.11	1,259.19	130.11
<b>TOTAL</b>	40,638.07	40,751.11	40,638.07	40,751.11

Place: Mumbai  
Date: 09.11.2015

By Order of the Board  
For First Winceor Inducten Limited

*M. Talwar*  
Rinku P. Bhasa  
(Managing Director)  
(DIN - 00752300)



**NOTES:-**

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 09, 2015 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Un-audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – “Consolidated Financial Statement” issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company’s website [www.firstwinnerind.com](http://www.firstwinnerind.com).
4. Deferred tax, if any, will be accounted at the year end.
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai  
Date: 09.11.2015

By order of the Board  
For First Winner Industries Limited

  
Rinku Patodia  
(Managing Director)  
DIN: 00752500



FIRST WINNER INDUSTRIES LIMITED  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

**PART - I**

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales	-	-	-	-	-	-
(b) Other Operating Income	0.00	0.00	-	-	17.06	30.13
Total Income	-	-	-	-	17.06	30.13
2. Expenditure						
a. Increase/decrease in stock in trade	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods/Services	-	-	-	-	-	-
d. Employees cost	3.29	10.17	3.11	6.40	48.47	54.49
e. Depreciation	162.81	129.31	161.04	323.85	257.91	669.57
f. Other Expenditure	3.46	12.75	6.08	9.54	575.68	607.46
Total Expenditure	169.56	152.23	170.23	339.79	882.06	1,331.52
3. Profit from operations before other income, interest & exceptional items ('1-2)	(169.56)	(152.23)	(170.23)	(339.79)	(865.00)	(1,301.39)
4. Other Income	3.67	4.58	3.55	7.22	15.58	24.46
5. Profit Before Interest & exceptional items (3+4)	(165.89)	(147.65)	(166.68)	(332.57)	(849.42)	(1,276.93)
6. Finance Charges	231.42	195.63	220.51	451.93	391.32	729.43
7. Profit after interest but before exceptional items (5-6)	(397.31)	(343.28)	(387.19)	(784.50)	(1,240.74)	(2,006.36)
8. Exceptional items (address)	-	-	-	-	0.00	-
9. Profit from ordinary activities before tax (7+8)	(397.31)	(343.28)	(387.19)	(784.50)	(1,240.74)	(2,006.36)
10. Tax Expense	-	-	-	-	-	(237.65)
11 Net Profit from ordinary activities after Tax (9-10)	(397.31)	(343.28)	(387.19)	(784.50)	(1,240.74)	(1,768.71)
12 Extraordinary items (net of tax expenses)	-	-	-	-	0.00	-
13 Net Profit for the period (11-12)	(397.31)	(343.28)	(387.19)	(784.50)	(1,240.74)	(1,768.71)
14 Paid up capital	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
15 Reserve & surplus	-	-	-	-	-	9,354.57
16 Earning Per Share (before & after extra ordinary items):	-	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-	-

**PART-II**

A. PARTICULARS OF SHAREHOLDINGS:	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2015	31.03.2015
1. Public Shareholding:						
a) No. of shares	25385683.00	25385683.00	25385683.00	25385683.00	25385683.00	25385683.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:						
a) Paid-up/Forfeited:						
Number of shares	1370000	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered:						
Number of shares	23477100	23477100	23477100	23477100	23477100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74

B. INVESTOR COMPLAINTS:	Quarter ended
	30.09.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unredressed at the end of the quarter	NIL

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015:**

Particulars	(Rs. in lakhs)	
	As on 30-09-2015 Unaudited	As on 31-03-2015 Audited
<b>A. EQUITY AND LIABILITIES:</b>		
<b>1. SHAREHOLDERS FUNDS:</b>		
(a) Capital	6,023.28	5,023.28
(b) Reserves and Surplus	8,570.07	9,354.57
<b>2. Share Application Money pending allotment</b>	-	-
<b>3. Non-current liabilities</b>		
a) Long-term borrowings	5,396.66	4,391.05
b) Deferred Tax Liabilities	297.78	297.78
<b>4. Current liabilities</b>		
a) Short-term borrowings	4,410.76	4,200.43
b) Trade payables	354.81	348.77
c) Other current liabilities	0.75	689.49
d) Short-term provisions	-	-
	24,008.11	24,325.37
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
a) Fixed assets	8,098.01	8,421.88
b) Non-current investments	8,396.77	8,396.77
c) Other non-current assets	504.66	970.14
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Sundry Debtors	6,215.90	6,235.58
(d) Cash and Bank balance	0.37	178.46
(e) Other current assets	19.31	19.31
(f) Loans and Advances	373.09	97.25
<b>TOTAL</b>	24,008.11	24,325.37

Place: Mumbai  
Date: 09.11.2015

By order of the Board  
For Firstwiner Industries Ltd  
Renu Parag  
(Managing Director)  
(CIN: 00752500)



**NOTES:-**

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 09, 2015 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website [www.firstwinnerind.com](http://www.firstwinnerind.com).
3. Deferred tax, if any, will be accounted at the year end.
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai  
Date: 09.11.2015

By order of the Board  
For First Winner Industries Limited

  
Rinku Patodia  
(Managing Director)  
DIN: 00752500



## Limited review report

To  
The Board of Directors of  
First Winner Industries limited

We have reviewed the accompanying statement of unaudited financial results of First Winner Industries Limited (Stand alone as well as Consolidated) for the period ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results (Stand alone as well as Consolidated) prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. AVCS & Associates  
Chartered Accountants



(Vikas Agarwal)  
(Partner)  
(Membership No.-148465)



Place: Mumbai  
Date: 07.11.2015

## AVCS & Associates

CHARTERED ACCOUNTANTS

Corporate Office: 111, Tirupati Udyog, Opp. HPCL Pump, Off. W.E. Highway, I.B. Patel Rd, Goregaon (E), Mumbai.

Phone : +91 (22) 426 46631 • e-mail : info@avcs.ind.in • web. : www.avcss.ind.in

Branches : New Delhi, Nagpur, Bhiwandi, Jaipur