

# KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451

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## PART I

### Consolidated Audited Financial Results for the Year ended 31st March , 2015

Rs. in Lacs(Except No.of shares & EPS)

Sr. No.	Particulars	Consolidated	
		Year Ended	
		31.03.2015	31.03.2014
		Audited	Audited
1	<b>Income from operations</b>		
	(a) Net Sales/Income from Operations (Net of excise duty)	16,863.75	17076.05
	(b) Other Operating Income	18.67	19.52
	<b>Total Income from operations (Net)</b>	<b>16,882.42</b>	<b>17,095.58</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed	11,220.75	11513.57
	(b) Purchase of stock in trade	1,176.61	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(263.02)	526.97
	(d) Employees benefit expenses	887.47	850.11
	(e) Depreciation and amortisation expenses	1,026.14	1018.96
	(f) Power	692.98	808.54
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	941.05	1095.81
	<b>Total expenses</b>	<b>15,681.98</b>	<b>15,813.95</b>
3	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>1,200.44</b>	<b>1,281.63</b>
4	Other Income	89.48	22.51
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,289.92</b>	<b>1,304.14</b>
6	Finance Costs	1,265.16	1188.11
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>24.76</b>	<b>116.03</b>
8	Exceptional items (Loss on Sale of Fixed Assets)	1.51	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>23.26</b>	<b>116.03</b>
10	Tax expenses	(19.62)	10.51
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>42.88</b>	<b>105.52</b>
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	0.48	0.02
12b	Extraordinary items (Net of tax expenses)		
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>42.40</b>	<b>105.50</b>
14	Share of Profit/ (Loss) of associates	-	-
15	Minority interest	11.26	11.15
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)</b>	<b>31.14</b>	<b>94.35</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	580.80	580.8
18	Reserve (excluding Revaluation Reserves)	2,594.12	2652.01
18.i	<b>EPS (Before extraordinary items) (of Rs. 10/- each) (not annualised)</b>		
	(a) Basic (Rs.)	0.74	1.62
	(b) Diluted (Rs.)	0.74	1.62
18.ii	<b>EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)</b>		
	(a) Basic (Rs.)	0.73	1.82
	(b) Diluted (Rs.)	0.73	1.82





**Select Information for the Year ended 31st March, 2015**

Sr. No.	Particulars	Year ended	
		31.03.2015	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public shareholding:		
	- Number of shares	1,452,583	1,452,583
	--Percentage of shareholdings	25.01	25.01
2	Promoters and Promoters group Shareholding		
	<b>(a) Pledged / Encumbered</b>		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	<b>(b) Non-encumbered</b>		
	- Number of shares	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.99	74.99

	Particulars	Quarter ended 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

		(Rs. in Lacs)	
Statement of Assets and Liabilities		Consolidated	
Sr. No.	Particulars	As at	As at
		31.03.2015	31.03.2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	580.80	580.80
	(b) Reserve & Surplus	2,594.12	2,652.01
	Sub-total - Shareholder's fund	<b>3,174.92</b>	<b>3,232.81</b>
2	Share Application Money Pending for Allotment	-	-
3	Minority Interest	686.84	686.73
4	Non-Current Liabilities		
	(a) Long term borrowings	8,826.87	7,320.75
	(b) Defferred tax liabilities (net)	219.08	326.58
	Sub-total - Non Current Liabilities	<b>9,045.95</b>	<b>7,647.32</b>
5	Current Liabilities		
	(a) Short term borrowings	6,799.43	6,066.82
	(b) Trade Payables	2,101.10	3,650.46
	(c) Other current liabilities	1,106.23	2,410.39
	(d) Short term provisions	206.33	202.49
	Sub-total - Current Liabilities	<b>10,213.09</b>	<b>12,330.17</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,120.80</b>	<b>23,897.03</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	11,825.49	12,405.15
	(b) Non current investments	0.03	0.03
	(c) Long term loans and advances	340.27	677.74
	Sub-total - Non Current Assets	<b>12,165.79</b>	<b>13,082.92</b>
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,666.98	3,418.68
	(c) Trade receivables	4,536.44	6,310.32
	(d) Cash and cash equivalents	287.10	194.39
	(e) Short term loans and advances	1,427.40	868.59
	(f) Other current assets	37.09	22.13
	Sub-total - Current Assets	<b>10,955.00</b>	<b>10,814.11</b>
	<b>TOTAL - ASSETS</b>	<b>23,120.80</b>	<b>23,897.03</b>





Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. In Lacs)

Particulars	Consolidated Year Ended 31.03.2015 (Audited)	Consolidated Year Ended 31.03.2014 (Audited)
<b>1. Segment Revenue*</b>		
a) Textiles	15,416.97	15,625.81
b) Energy	1,446.78	1,450.24
<b>Total</b>	<b>16,863.75</b>	<b>17,076.05</b>
Less: Inter Segment Revenue	-	-
<b>Net Sales/Income From Operations</b>	<b>16,863.75</b>	<b>17,076.05</b>
<b>2. Segment Results*</b>		
a) Textiles	295.45	546.86
b) Energy	886.33	715.24
<b>Total</b>	<b>1,181.78</b>	<b>1,262.10</b>
Less: Finance Cost	1,265.16	1,188.11
Add: Exceptional Item -	-	-
<b>Profit/(Loss) Before Tax</b>	<b>(83.38)</b>	<b>73.98</b>
<b>3. Capital Employed** (Segment Assets - Segment Liabilities)</b>		
a) Textiles	2,294.95	2,847.50
b) Energy	1,785.88	1,524.76
<b>Total</b>	<b>4,080.83</b>	<b>4,372.26</b>

**Notes**

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th June, 2015.
- 2 The consolidated accounts have been prepared as per Accounting Standards (AS) 21 "Consolidated Financial Statements".
- 3 The Consolidated Financial Results includes results of the Subsidiaries i.e. India Denim Limited (India), Konark Infratech Private Limited (India) and Trade Bazaar Retails Private Limited (formerly known as Konark Greentech Private Limited) (India) in which the Companies having 61.17%, 53.84% and 100% Share Holding respectively. Konark Infratech Private Limited has one subsidiary namely Konark Gujarat PV Private Limited (India), where as Trade Bazaar Retails Private Limited (formerly known as Konark Greentech Private Limited) has two subsidiaries namely Konark Natural Foods Private Limited (India) (Formerly known as Konark Solartech Private Limited) (India) and Konark Wind Projects Private Limited (India).
- 4 The Group has mainly two business segments i.e. a) Textiles and b) Generation of Solar Power. The Segment reporting as per Accounting Standard-17 is as given above.
- 5 The previous year figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board of Directors  
For Konark Synthetic Limited



*Prakashchand Dalmia*

Prakashchand Dalmia  
Chairman & Managing  
Director

Place: Mumbai

Date: 18.06.2015