

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • Website : www.iocl.com



IndianOil
A Maharatna
Company

Secretarial Department

No.Secl/AGM

30th August 2017

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400 051.

The Corporate Relationship Department,
BSE Ltd.,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : **Voting Results of 58th AGM held on 29th August 2017**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as voting at AGM venue) in the prescribed format for the resolutions proposed at the Annual General Meeting held on 29th August, 2017.

The resolutions have been passed by the shareholders with requisite majority. The result of the Voting is also being hosted on the website of the Company, www.iocl.com and website of the agency i.e. evoting.karvy.com.

The above results are submitted for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

(Raju Ranganathan)
Company Secretary

Encl.: As above

INDIAN OIL CORPORATION LTD	
Date of the AGM/EGM	29-08-2017
Total number of shareholders on record date	223722
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	349
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	ORDINARY - To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2017 together with Reports of the Directors and the Auditors thereon.									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2017 together with Reports of the Directors and the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		0	0.0000	00	0	0.0000	0.0000		
	Poll	2784280657	2784280657	100.0000	2784280657	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		2784280657	100	2784280657	0	100	0		
Public- Institutions	E-Voting		704512732	84.2886	704512732	0	100.0000	0.0000		
	Poll	835833687	0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		704512732	84.2886	704512732	0	100	0		
	E-Voting		921895523	74.5997	921895278	245	99.9999	0.0000		
	Poll	1235790620	285111	0.0231	285109	2	99.9992	0.0007		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		922180634	74.6228	922180387	247	100	0		
	Total	4855904964	4410974023	90.8373	4410973776	247	100.0000	0.0000		

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Resolution No.	ORDINARY - To declare the Final Dividend of Re. 1/- per equity share for the year 2016-17 and to confirm the Interim Dividend of Rs. 18/- per equity share paid during the year 2016-17.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	2784280657	0	0.0000	00	0	0.0000	0.0000		
	Poll		2784280657	100.0000	2784280657	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		2784280657	100	2784280657	0	100	0		
Public- Institutions	E-Voting	835833687	709431500	84.8771	709431500	0	100.0000	0.0000		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		709431500	84.8771	709431500	0	100	0		
Public- Non Institutions	E-Voting	1235790620	921888327	74.5991	921888055	272	99.9999	0.0000		
	Poll		285111	0.0231	285109	2	99.9992	0.0007		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		922173438	74.6222	922173164	274	100	0		
	Total	4855904964	4415885595	90.9385	4415885321	274	100.0000	0.0000		

Resolution No.	ORDINARY - To appoint a Director in place of Shri Verghese Cherian (DIN: 07001243), who retires by rotation and is eligible for reappointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	2784280657	0	0.0000	00	0	0.0000	0.0000		
	Poll		2784280657	100.0000	2784280657	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		2784280657	100	2784280657	0	100	0		

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Public- Institutions	E-Voting	835833687	709431500	84.8771	499390792	210040708	70.3930	29.6069
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		709431500	84.8771	499390792	210040708	70.3931	29.6069
Public- Non Institutions	E-Voting	1235790620	921895296	74.5996	921883930	11366	99.9987	0.0012
	Poll		285111	0.0231	285109	2	99.9992	0.0007
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		922180407	74.6227	922169039	11368	99.9988	0.0012
	Total	4855904964	4415892564	90.9386	4205840488	210052076	95.2433	4.7567

Resolution No.	4								
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri Anish Aggarwal (DIN: 06993471), who retires by rotation and is eligible for reappointment.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting								
Promoter and Promoter Group	E-Voting	2784280657	0	0.0000	00	0	0.0000	0.0000	0.0000
	Poll		2784280657	100.0000	2784280657	0	100.0000	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0.0000
	Total		2784280657	100	2784280657	0	100	0	0
Public- Institutions	E-Voting	835833687	709431500	84.8771	499390792	210040708	70.3930	29.6069	
	Poll		0	0.0000	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	
	Total		709431500	84.8771	499390792	210040708	70.3931	29.6069	
Public- Non Institutions	E-Voting	1235790620	921887790	74.5990	921878354	9436	99.9989	0.0010	
	Poll		285111	0.0231	285109	2	99.9992	0.0007	
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	
	Total		922172901	74.6221	922163463	9438	99.999	0.001	
	Total	4855904964	4415885058	90.9385	4205834912	210050146	95.2433	4.7567	

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Resolution No.	ORDINARY- To appoint Dr. S. S. V. Ramakumar (DIN: 07626484) as Director (Research & Development) of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Category	Mode of Voting									
Promoter and Promoter Group	E-Voting	2784280657	0	0.0000	00	0	0.0000	0.0000		
	Poll		2784280657	100.0000	2784280657	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		2784280657	100	2784280657	0	100	0		
Public- Institutions	E-Voting	835833687	709431500	84.8771	494999137	214432363	69.7740	30.2259		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		709431500	84.8771	494999137	214432363	69.7741	30.2259		
Public- Non Institutions	E-Voting	1235790620	921888099	74.5991	921887256	843	99.9999	0.0000		
	Poll		285111	0.0231	285109	2	99.9992	0.0007		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		922173210	74.6222	922172365	845	99.9999	0.0001		
	Total	4855904964	4415885367	90.9385	4201452159	214433208	95.1440	4.8560		

Resolution No.	ORDINARY - To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2018.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Category	Mode of Voting									
Promoter and Promoter Group	E-Voting	2784280657	0	0.0000	00	0	0.0000	0.0000		
	Poll		2784280657	100.0000	2784280657	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		2784280657	100	2784280657	0	100	0		
Public- Institutions	E-Voting	835833687	709431500	84.8771	709431500	0	100.0000	0.0000		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		709431500	84.8771	709431500	0	100	0		
	Total	4855904964	4415885367	90.9385	4201452159	214433208	95.1440	4.8560		

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Public- Non Institutions	E-Voting	1235790620	921895179	74.5996	921894187	992	99.9998	0.0001
	Poll		285111	0.0231	285109	2	99.9992	0.0007
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		922180290	74.6227	922179296	994	99.9999	0.0001
	Total	4855904964	4415892447	90.9386	4415891453	994	100.0000	0.0000

Resolution No. 7

Resolution required: (Ordinary/ Special) SPECIAL - To approve issuance of debentures on private placement basis (Special Resolution).

Whether promoter/ promoter group are interested in the agenda/resolution? Category	No	No. of shares held (1)	No. of votes polled (2)	% of Votes-Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group		2784280657	2784280657	100.0000	00	0	0.0000	0.0000
	E-Voting		2784280657	100.0000	2784280657	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		2784280657	100	2784280657	0	100	0
Public- Institutions		835833687	709431500	84.8771	709431500	0	100.0000	0.0000
	E-Voting		709431500	84.8771	709431500	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		709431500	84.8771	709431500	0	100	0
Public- Non Institutions		1235790620	921895403	74.5996	921886988	8415	99.9990	0.0009
	E-Voting		921895403	74.5996	921886988	8415	99.9990	0.0009
	Poll		285111	0.0231	285093	18	99.9936	0.0063
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		922180514	74.6227	922172081	8433	99.9991	0.0009
	Total	4855904964	4415892671	90.9386	4415884238	8433	99.9998	0.0002

राजू रामनाथन RAJU RAMANATHAN
 कंपनी सचिव COMPANY SECRETARY
 इंडियन ऑयल कॉर्पोरेशन लिमिटेड,
 INDIAN OIL CORPORATION LIMITED,
 इंडियन ऑयल भवन, /INDIAN OIL BHAVAN,
 बॉम्बे (पूर्व), मुंबई /BANDRA (E), MUMBAI - 400 051.

Combined Report of Scrutinizer for Remote e-Voting and e-Voting at AGM

To,

Mr. Sanjiv Singh

The Chairperson of 58th Annual General Meeting of Indian Oil Corporation Limited
Held on Tuesday, 29th August 2017 at 10.30 a.m. at Rangsharda Auditorium, K.C Marg, Bandra Reclamation, Bandra (West), Mumbai – 400050.

Dear Sir,

I, CS Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries was appointed as a Scrutinizer by the Board of Directors of Indian Oil Corporation Limited ("the Company") pursuant to Sections 108 of the Companies Act, 2013 read with Rules made there under to scrutinize the electronic voting (Remote e-Voting) and the e-Voting at Annual General Meeting (Instapoll-e-voting) for the resolutions contained in the Notice of 58th Annual General Meeting ("the Meeting" & "AGM") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of Section 108 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolutions.
2. After the time fixed for the voting by the Chairperson, e-voting at the AGM was provided by the Company and Karvy Computershare Private Limited ("Karvy") duly appointed by the Company to provide the said facility.
3. Karvy issued Password slips to the shareholders at the time of entry at the venue of the Meeting after ascertaining that the said shareholder has not exercised his/her vote through Remote e-voting.
4. Karvy provided Tablets to the Members for e-voting at the AGM whereby the votes cast by the shareholders, were electronically registered in the system of Karvy.
5. The e-voting at the AGM was conducted in my presence and in presence of my two authorised representatives.
6. The e-voting at the AGM was unblocked at Mumbai by Karvy after the conclusion of the AGM and the Excel File containing the Result was opened in the presence of Mr. N Shyam

Scrutinizer's Report – Combined (Remote e-Voting and e-Voting at AGM) – Indian Oil Corporation Limited
– 58th AGM

Page 1 of 16

Kumar and Mr. LVS Ramchander who are not in the employment of the Company.
(Declaration attached)

7. The Remote e-Voting commenced on August 24, 2017 (9:30 am) (IST) and was closed on August 28, 2017 (5.00 pm) (IST).
8. The Remote e-Voting Result was unblocked at Mumbai from the website of Karvy Computershare Private Limited i.e. www.evoting.karvy.com after votes cast by e-voting at the Meeting was counted by me and the Excel File containing the Result was opened in the presence of Mr. N Shyamkumar and Mr. LVS Ramchander who are not in the employment of the Company. (Declaration attached)
9. The Votes cast by Corporate/Institutional Members who have emailed the scanned certified true copy of the Board Resolution/Authority Letter, etc. at email ID: ioclevoting2017@dholakia-associates.com or have uploaded on the website of Karvy Computershare Private Limited i.e. www.evoting.karvy.com have been considered valid.
10. Members who had exercised their vote through Remote e-Voting were not allowed to vote at the AGM in compliance with Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.
11. The Combined Result (Remote e-Voting + Voting at AGM) is as under:
1. Item No 1: To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2017 together with the Reports of the Directors and Auditors thereon.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	978	1,63,48,01,604
Less: Total Number of Invalid Votes (Refer Point 8)	7	28,98,160
Total Number of Valid Votes	971	1,63,19,03,444
B. e-Voting at AGM		
Total Votes received	218	2,78,45,65,768
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	218	2,78,45,65,768

C. Combined (A+B)		
Total Votes received	1196	4,41,93,67,372
Less: Total Number of Invalid Votes	7	28,98,160
Total Number of Valid Votes	1189	4,41,64,69,212

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
959*	1,62,64,08,010	99.66325
B. e-Voting at AGM		
217	2,78,45,65,766	99.99999
C. Combined (A+B)		
1176	4,41,09,73,776	99.87556

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
5*	245	0.00002
B. e-Voting at AGM		
1	2	0.00001
C. Combined (A+B)		
6	247	0.00001

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
10	54,95,189	0.33673
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
10	54,95,189	0.12443

* Three (3) Members voted 'FOR' and 'AGAINST' partially.

2. Item No 2: To declare the Final Dividend of Rs 1/- per equity share for the year 2016-17 and to confirm the Interim Dividend of Rs 18/- per equity share paid during the year 2016-17.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	978	1,63,48,01,608
<u>Less:</u> Total Number of Invalid Votes (Refer Point 8)	7	28,98,160
Total Number of Valid Votes	971	1,63,19,03,448
B. e-Voting at AGM		
Total Votes received	218	2,78,45,65,768
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	218	2,78,45,65,768
C. Combined (A+B)		
Total Votes received	1196	4,41,93,67,376
<u>Less:</u> Total Number of Invalid Votes	7	28,98,160
Total Number of Valid Votes	1189	4,41,64,69,216



(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
959*	1,63,13,19,555	99.96422
B. e-Voting at AGM		
217	2,78,45,65,766	99.99999
C. Combined (A+B)		
1176	4,41,58,85,321	99.98678

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
4*	272	0.00002
B. e-Voting at AGM		
1	2	0.00001
C. Combined (A+B)		
5	274	0.00001

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
9	5,83,621	0.03576
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
9	5,83,621	0.01321

* One (1) Member voted 'FOR' and 'AGAINST' partially.

3. Item No 3: To appoint a Director in place of Shri Verghese Cherian (DIN: 07001243), who retires by rotation and is eligible for re-appointment.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	978	1,63,48,01,603
Less: Total Number of Invalid Votes (Refer Point 8)	7	28,98,160
Total Number of Valid Votes	971	1,63,19,03,443
B. e-Voting at AGM		
Total Votes received	218	2,78,45,65,768
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	218	2,78,45,65,768
C. Combined (A+B)		
Total Votes received	1196	4,41,93,67,371
Less: Total Number of Invalid Votes	7	28,98,160
Total Number of Valid Votes	1189	4,41,64,69,211

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
583*	1,42,12,74,722	87.09306
B. e-Voting at AGM		
217	2,78,45,65,766	99.99999
C. Combined (A+B)		
800	4,20,58,40,488	95.23083

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
382*	21,00,52,074	12.87160
B. e-Voting at AGM		
1	2	0.00001
C. Combined (A+B)		
383	21,00,52,076	4.75611

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
10	5,76,647	0.03534
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
10	5,76,647	0.01306

* Four (4) Members voted 'FOR' and 'AGAINST' partially.

4. Item No 4: To appoint a Director in place of Shri Anish Aggarwal (DIN: 06993471), who retires by rotation and is eligible for re-appointment.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	978	1,63,48,01,603
<u>Less:</u> Total Number of Invalid Votes (Refer Point 8)	7	28,98,160
Total Number of Valid Votes	971	1,63,19,03,443
B. e-Voting at AGM		
Total Votes received	218	2,78,45,65,768
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	218	2,78,45,65,768
C. Combined (A+B)		
Total Votes received	1196	4,41,93,67,371
<u>Less:</u> Total Number of Invalid Votes	7	28,98,160
Total Number of Valid Votes	1189	4,41,64,69,211



(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
583*	1,42,12,69,146	87.09272
B. e-Voting at AGM		
217	2,78,45,65,766	99.99999
C. Combined (A+B)		
800	4,20,58,34,912	95.23071

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
380*	21,00,50,144	12.87148
B. e-Voting at AGM		
1	2	0.00001
C. Combined (A+B)		
381	21,00,50,146	4.75606

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
12	5,84,153	0.03580
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
12	5,84,153	0.01323

* Four (4) Members voted 'FOR' and 'AGAINST' partially.

5. Item No 5: To appoint Dr. S.S.V Ramakumar (DIN:07626484) as Director (Research & Development) of the Company.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	978	1,63,48,01,606
<u>Less:</u> Total Number of Invalid Votes (Refer Point 8)	7	28,98,160
Total Number of Valid Votes	971	1,63,19,03,446
B. e-Voting at AGM		
Total Votes received	218	2,78,45,65,768
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	218	2,78,45,65,768
C. Combined (A+B)		
Total Votes received	1196	4,41,93,67,374
<u>Less:</u> Total Number of Invalid Votes	7	28,98,160
Total Number of Valid Votes	1189	4,41,64,69,214

AB

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
580*	1,41,68,86,393	86.82416
B. e-Voting at AGM		
217	2,78,45,65,766	99.99999
C. Combined (A+B)		
797	4,20,14,52,159	95.13147

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
384*	21,44,33,206	13.14006
B. e-Voting at AGM		
1	2	0.00001
C. Combined (A+B)		
385	21,44,33,208	4.85531

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
11	5,83,847	0.03578
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
11	5,83,847	0.01322

* Four (4) Members voted 'FOR' and 'AGAINST' partially.

6. Item No 6: To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2018.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	978	1,63,48,01,606
Less: Total Number of Invalid Votes (Refer Point 8)	7	28,98,160
Total Number of Valid Votes	971	1,63,19,03,446
B.e-Voting at AGM		
Total Votes received	218	2,78,45,65,768
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	218	2,78,45,65,768
C. Combined (A+B)		
Total Votes received	1196	4,41,93,67,374
Less: Total Number of Invalid Votes	7	28,98,160
Total Number of Valid Votes	1189	4,41,64,69,214



(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
950	1,63,13,25,687	99.96460
B. e-Voting at AGM		
217	2,78,45,65,766	99.99999
C. Combined (A+B)		
1167	4,41,58,91,453	99.98692

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
10	992	0.00006
B. e-Voting at AGM		
1	2	0.00001
C. Combined (A+B)		
11	994	0.00002

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
11	5,76,767	0.03534
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
11	5,76,767	0.01306

7. Item No 7: To approve issuance of Debenture on Private Placement basis.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	978	1,63,48,01,604
<u>Less:</u> Total Number of Invalid Votes (Refer Point 8)	7	28,98,160
Total Number of Valid Votes	971	1,63,19,03,444
B. e-Voting at AGM		
Total Votes received	218	2,78,45,65,768
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	218	2,78,45,65,768
C. Combined (A+B)		
Total Votes received	1196	4,41,93,67,372
<u>Less:</u> Total Number of Invalid Votes	7	28,98,160
Total Number of Valid Votes	1189	4,41,64,69,212



(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
945	1,63,13,18,488	99.96415
B. e-Voting at AGM		
216	2,78,45,65,750	99.99999
C. Combined (A+B)		
1161	4,41,58,84,238	99.98676

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
18	8,415	0.00052
B. e-Voting at AGM		
2	18	0.00001
C. Combined (A+B)		
20	8,433	0.00019

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
10	5,76,541	0.03533
B. e-Voting at AGM		
NIL	NIL	NIL
C. Combined (A+B)		
10	5,76,541	0.01305

* Two (2) Members voted 'FOR' and 'AGAINST' partially.

12. All relevant records were sealed and handed over to Mr. Raju Ranganathan, Company Secretary of the Company authorized by the Board for safe keeping.
13. You may accordingly declare the result of the Remote e-Voting and e-Voting at AGM.
14. The Register of Remote e-Voting and Register of e-voting at AGM will be e-mailed to the Chairperson and the Company Secretary of the Company after the Chairperson considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,



CS Nrupang B. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
ACS: 34722 CP No: 12884

Place: Mumbai

Date: 30th August, 2017

TO WHOMSOEVER IT MAY CONCERN

We, N. SHYAMKUMAR and L.V.S. RAMCHANDER hereby state that the Excel Sheet containing the Results of Instapoll (e-voting at venue), in which Equity Shareholders of Indian Oil Corporation Limited ("the Company") for the 58th Annual General Meeting of the Company held on Tuesday, 29th August, 2017 at 10.30 a.m. at Rangsharda Auditorium, K.C Marg, Bandra Reclamation, Bandra (West), Mumbai-400050 was opened in our presence as required under Rule 21(1)(f) of Companies (Management and Administration) Rules, 2014 and the same were in sealed condition and without any tampering.

Witness 1

Name: N SHYAM KUMAR

Address: C/O KCPL SELTENUM TOWERS BLOCK B Manakaramguda
Granchi Bawli Hyderabad - 500032.

Signature: N Shyam

Witness 2

Name: L.V.S. Ramchander

Address: C/O KCPL SELTENUM TOWERS BLOCK B Manakaramguda
Granchi Bawli Hyderabad - 500032

Signature: L.V.S. Ramchander

TO WHOMSOEVER IT MAY CONCERN

We, N SHYAMILUMAR and L.V.S RAMCHANDER hereby state that the Excel Sheet containing the Results of Remote e-Voting of **Indian Oil Corporation Limited ("the Company")** for the 58th Annual General Meeting of the Company held on Tuesday, 29th August, 2017 at 10.30 a.m. at Rangsharda Auditorium, K. C. Marg, Bandra Reclamation, Bandra (West), Mumbai - 400 050 was unblocked from the website of Karvy Computershare Private Limited i.e. www.evoting.karvy.com and opened in our presence as required under Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.

Witness 1

Name: N SHYAMILUMAR

Address: C/O KCPL Seleerium Towers Block B Manakaramguda,
Gachhi Bauli Hyderabad - 500032

Signature: [Signature]

Witness 2

Name: L.V.S Ramchander

Address: C/O KCPL Seleerium Towers Block B Manakaram Guda,
Gachhi Bauli Hyderabad - 500032

Signature: [Signature]