



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: 05th February, 2017

To,
The Manager,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
The Manager,
(Listing Department)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Security Code: 500052

Scrip Id: BEPL-EQ

Sub: Proceedings of the Meeting of the Board of Directors of Company held on 05th February, 2017:

Dear Sir(s),

In accordance with the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their meeting held on Sunday, 05th February, 2017 at Bhansali House, A-5, Off Veera Desai Road, Andheri (West) Mumbai – 400 053 have considered/approved the following major business activities inter alia others.

1. Un-Audited Financial Results (UFR) of the company for the quarter and nine months ended on 31st December, 2016 alongwith Limited Review Report (LRR) thereon.
2. Revision in remuneration of Mr. D.N. Mishra, the Key Managerial Personnel and change in his existing designation from V.P. (Legal) & Company Secretary to G.M. (Legal) & Company Secretary due to entire organizational restructuring programme implemented by the Company w.e.f. 21.01.2017.
3. Revision in remuneration of Mr. S.M. Ghike, Senior Management Person, and change in his existing designation from V.P. (Projects) to G.M. (Projects) due to organizational restructuring programme implemented by the Company w.e.f. 21.01.2017.
4. Quarterly Report on Corporate Governance and Statement of Investor Grievance Report for the quarter ended 31st December 2016 was placed and noted by the board.
5. CSR spending's for F.Y. 2016-17 was determined.
6. The Board Meeting was commenced at 06:30 P.M. and concluded at 9:00 P.M.

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226704/02/03/04 • Fax : (02974) 226737 • E-mail : bepchr@bhansaliabs.com



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This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,

For Bhansali Engineering Polymers Limited


D. N. Mishra

G. M. (Legal) & Company Secretary

[FCS No. 5506]

C/O: Bhansali House, A-5,
Off Veera Desai Road, Andheri (West),
Mumbai – 400 053.

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Tel. : (02974) 226724/22/22/24 • Fax : (02974) 226737 • E-mail : beplahr@bhansaliabs.com



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)							
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
(₹. In Lacs) (Except Per Share Data)							
PART I	PARTICULARS	Three Months Ended			Nine Months Ended on		12 Months Accounting Year Ended 31/03/2016
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations						
	(a) Gross Sales/ Income from Operations	13,944.34	18,280.84	12,930.82	48,749.19	41,953.32	59,425.15
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	13,944.34	18,280.84	12,930.82	48,749.19	41,953.32	59,425.15
2	Expenses						
	(a) Cost of materials Consumed	11,343.99	13,307.07	7,522.78	35,236.10	28,795.73	40,113.90
	(b) Purchase of stock-in-trade	-	523.40	764.72	523.40	1,229.54	1,671.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,298.43)	(1,282.99)	722.18	(2,978.03)	(1,193.25)	(710.40)
	(d) Excise duty on sales	1,649.59	1950.23	1337.39	5419.15	4465.18	6339.15
	(e) Employee benefits expense	619.97	581.73	537.93	1,756.28	1,659.56	2,275.12
	(f) Depreciation & amortisation expenses	136.92	135.08	112.79	404.61	334.91	554.48
	(f) Other expenses	1,718.19	1,650.96	1,500.46	4,719.58	4,405.64	5,989.64
	Total Expenses	13,170.23	16,865.48	12,498.25	45,081.09	39,697.31	56,232.98
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	774.11	1,415.36	432.57	3,668.10	2,256.01	3,192.17
4	Other Income	44.18	133.28	57.97	204.98	210.48	253.98
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	818.29	1,548.64	490.54	3,873.08	2,466.49	3,446.15
6	Finance Costs	228.68	261.05	266.39	718.16	837.19	1,107.53
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	589.61	1,287.59	224.15	3,154.92	1,629.30	2,338.62
8	Exceptional Item	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	589.61	1,287.59	224.15	3,154.92	1,629.30	2,338.62
10	Tax Expense (Including Deferred Tax)	283.60	423.60	1.11	1,184.09	35.94	669.84
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	306.01	863.99	223.04	1,970.83	1,593.36	1,668.78
12	Extra-Ordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	306.01	863.99	223.04	1,970.83	1,593.36	1,668.78
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Net Profit after taxes (13-14)	306.01	863.99	223.04	1,970.83	1,593.36	1,668.78
16	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	11,104.97
18	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)						
	Basic & diluted	0.18	0.52	0.13	1.19	0.96	1.01
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)						
	Basic & diluted	0.18	0.52	0.13	1.19	0.96	1.01

Notes:

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter and Nine months ended 31st December, 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 5th February, 2017.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015 the Unaudited Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.
- The consolidation of accounts of Joint Venture Company and Share of the Profit/Loss of the Joint Venture Company will be done at the end of the year.

For Bhansali Engineering Polymers Limited

B.M. Bhansali
Managing Director
DIN: 00102930

Place : Mumbai
Dated :5th February, 2017.

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LIMITED REVIEW REPORT

To,
The Board of Directors
Bhansali Engineering Polymers Limited
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s Bhansali Engineering Polymers Limited** ("the Company") for the quarter and nine months ended 31st December, 2016 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI
DATED: 5th February, 2017
Certificate No. : 46H:W:0476

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W

Sushant Mehta
SUSHANT MEHTA PARTNER
M.No.112489



BHANSALI ENGINEERING POLYMERS LIMITED							
CIN -L27100MH1984PLC032637							
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053							
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For Bhansali Engineering Polymers Limited

B.M. Bhansali
Managing Director
DIN: 00102930

Place : Mumbai
Dated : 5th February, 2017.

301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net