



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Jeevan Bharati, Tower-II, 124, Indira Chowk, New Delhi-110001

CIN No. L74899DL1993GOI054155

Website : www.ongcindia.com Email : secretariat@ongc.co.in

ONGC/CS/SE/2015

29th July 2015

Ms. Arpita Joshi, Deputy Manager
Listing Compliance
The Bombay Stock Exchange Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI – 400 001

Sub: News Clarification

Madam,

This has reference to your e-mail dated 28th July, 2015 with respect to a news item appearing in Mint on July 28, 2015 captioned "OPaL in stake sale talks with PIC".

In this connection, we would like to clarify that discussion had been held with PIC, Kuwait for equity participation in OPaL project upto April, 2015. However, no recent developments on this front have taken place for the last two months and the discussion remain inconclusive as of date.

This is for your information & record.

Thanking you,

Yours faithfully,
for OIL AND NATURAL GAS CORPORATION LTD.

(V N Murthy)
Company Secretary