

LIMITED REVIEW REPORT

To,
The Board of Directors
CAMPHOR & ALLIED PRODUCTS LIMITED


We have reviewed the accompanying statement of unaudited standalone financial results of **CAMPHOR & ALLIED PRODUCTS LIMITED** for the quarter ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
7th November, 2015

For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E


R.P. Baradiya
Partner
Membership No. 44101





CAMPHOR & ALLIED PRODUCTS LIMITED

Registered Office :-Plot No.3 GIDC Industrial Estate, Nandesari - 391340.

Dist. Vadodara, Gujarat

CIN L17299GJ1972PLC011626

Un-audited Financial Results for the Quarter and Half year ended 30th September, 2015.

PART I (₹ in Lakhs Except Shares Data)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (net of Excise duty)	8,972.82	8537.01	9238.43	17,509.83	17,269.33	35,505.74
	b) Other Operating Income	4.33	56.54	20.39	60.87	39.87	73.69
	Total Income from Operations (Net)	8,977.15	8593.55	9258.82	17,570.70	17,309.20	35,579.44
2	Expenses						
	a) Cost of materials consumed	5,246.89	5536.57	5986.28	10,783.46	11942.48	24,295.45
	b) Change in Inventories of Finished goods/Work in Progress	525.50	99.84	799.59	625.34	173.45	(318.22)
	c) Power & Fuel	798.28	759.23	730.78	1,557.51	1414.09	2,958.48
	d) Employee benefits expense	376.50	361.81	361.95	738.31	726.56	1,434.82
	e) Depreciation & Amortization expense	199.89	202.97	232.75	402.86	475.06	877.87
	f) Other expenses	870.24	727.7	697.48	1,597.94	1378.27	2,905.40
	Total Expenses	8,017.30	7688.12	8808.83	15,705.42	16,109.91	32,153.80
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	959.85	905.43	449.99	1,865.28	1,199.29	3,425.64
4	Other Income	2.25	2.29	0.23	4.54	4.60	13.30
5	Profit/(Loss) before finance cost & exceptional items (3+4)	962.10	907.72	450.22	1,869.82	1,203.89	3,438.94
6	Finance costs	166.04	169.29	232.48	335.33	441.22	900.86
7	Profit/(Loss) after finance cost & before exceptional items(5-6)	796.06	738.43	217.74	1,534.49	762.67	2,538.08
8	Exceptional items - Gain (MTM Reversal on Interest Rate Swap Derivative)	22.67	28.06	124.99	50.73	166.33	155.93
9	Profit/(Loss) Before Tax (7+8)	818.73	766.49	342.73	1,585.22	929.00	2,694.01
10	Tax Expense	251.70	254.24	112.90	505.94	290.00	768.37
11	Profit/(Loss) after Tax (9-10)	567.03	512.25	229.83	1,079.28	639.00	1,925.64
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	513.37	513.37	513.37	513.37	513.37	513.37
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						12,878.42
14	Earnings per Share (EPS)						
	- Basic & Diluted EPS Before Exceptional items (₹)	10.60	9.43	2.04	20.04	9.21	34.47
	- Basic & Diluted EPS After Exceptional items (₹)	11.05	9.98	4.48	21.02	12.45	37.51
	See accompanying notes to the financial results						

PART II Select information for the quarter ended 30th September, 2015.

A..	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	2,173,394	2,173,394	2,173,394	2,173,394	2,173,394	2,173,394
	- Percentage of shareholding	42.34%	42.34%	42.34%	42.34%	42.34%	42.34%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	2,960,280	2,960,280	2,960,280	2,960,280	2,960,280	2,960,280
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of the total share capital of the Company)	57.66%	57.66%	57.66%	57.66%	57.66%	57.66%



	Particulars	Quarter ended 30.09.2015
B.	Investor Complaints.	
	- Pending at the beginning of the quarter	0
	- Received during the quarter	7
	- Disposed off during the quarter	7
	- Remaining unresolved at the end of the quarter, since resolved	0

Statement of Assets & Liabilities		(₹ in Lacs)	
Sl.	Particulars	As at	
		30.09.2015	31.03.2015
		Un-audited	Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	513.37	513.37
	(b) Reserves and surplus	13,957.70	12,878.42
	Subtotal - Shareholders' funds	14,471.07	13,391.79
2	Non-current liabilities		
	(a) Long-term borrowings	-	1,043.83
	(b) Deferred Tax Liabilities (Net)	1,722.74	1,507.74
	(c) Other Long term liabilities	1.32	1.81
	(d) Long-term provisions	47.76	98.49
	Subtotal - Non-current liabilities	1,771.82	2,651.87
3	Current liabilities		
	(a) Short-term borrowings	8,446.62	8,399.57
	(b) Trade payables	2,291.09	3,669.66
	(c) Other current liabilities	3,017.79	3,015.29
	(d) Short-term provisions	166.53	259.19
	Subtotal - Current liabilities	13,922.03	15,343.71
	Total Equity and Liabilities	30,164.92	31,387.37
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	12,347.69	12,531.30
	(b) Long-term Loans and Advances	657.56	224.55
	Subtotal - Non-current assets	13,005.25	12,755.85
2	Current assets		
	(a) Inventories	8,201.24	8,318.04
	(b) Trade receivables	6,499.46	7,859.59
	(c) Cash and bank balances	387.22	300.56
	(d) Short-term loans and advances	2,050.86	2,145.35
	(e) Other current assets	20.89	7.98
	Subtotal - Current assets	17,159.67	18,631.52
	Total Assets	30,164.92	31,387.37

Notes :

- The above financial results have been taken on record by the Audit Committee and subsequently approved by the Board of Directors in its meeting held on 7th November, 2015. The statutory auditors of the company have carried out limited review of the above financial results.
- The Company is exclusively engaged in the business of manufacture of Fine Chemicals, which is considered to constitute only one business segment and all its assets located in India.
- The Figures of the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

By Order of the Board


Dharmil A. Bogani
Managing Director
DIN : 00618333

Place : Mumbai
Date : 7-Nov-2015

