

NERKA CHEMICALS PRIVATE LIMITED

Regd. Off: Plot No. 50/51 B, G. I. D.C., Vapi, Gujarat - 396 195

Admn. Off: Readymoney Terrace, 167, Dr. A. B. Road, Worli Naka, Mumbai - 18.

Tel Nos.: 61233500, 26468305 Fax Nos. 26487523

CIN: U24110GJ1980PTC004076

BSE Limited,
Dept. of Corporate Services,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, **MUMBAI - 400 001.**

Sir/s,

**SUB: FILING INFORMATION WITH STOCK EXCHANGES BY THE PROMOTER ON
WHOSE SHARES ENCUMBRANCE WAS RELEASED AS REQUIRED IN TERMS OF
REGULATION 31(2) UNDER SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVER) REGULATIONS, 2011.**

TARGET Company: UPL Limited
Scrip Code: 512070

This is to inform you that we have pledged 46,00,000 equity shares of M/s UPL Ltd. on 21.03.2016 representing 1.07% of the total shareholding in the Company. Thereafter, the total no. of shares which continue to remain pledged as on date is 64,50,000 equity shares representing 1.50% of the total shareholding in the Company.

We hereby make this disclosure in the prescribed format pursuant to Regulations 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Hope you will find the same in order.

Thanking you,
Yours faithfully,
FOR NERKA CHEMICALS PVT. LTD.



(BIPIN JANI)
DIRECTOR
DIN: 00297043

Place: Mumbai
Date : 22nd March, 2016.


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 3(4) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UPL Limited BSE Scrip Code : 512070 BSE NSE
Names of the Stock Exchanges where the shares of the target company are listed	BSE NSE
Date of reporting	22-03-2016
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Nerka Chemicals Private Limited

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Nerka Chemicals Pvt. Ltd.	98633100	23.01	1850000	0.43	Creation	21/03/2016	Pledge	Pledge on shares	1850000	0.43	a) Aditya Birla Finance Limited	6450000	1.50

Tania Jaidev Shroff	6000	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shaila Shashikumar Shroff	4080	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mekhala Vikram Shroff	2000	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shaila Shashikumar Shroff	1000	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Signature of the Authorized Signatory
FOR NERKA CHEMICALS PRIVATE LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Place: Mumbai
Date: 22-03-2016