



Ecoplast Ltd.

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E-mail: ecobom@ecoplastindia.com

Website: www.ecoplastindia.com

4, Magan Mahal, 215, Sir M.V. Road, Andheri (E), Mumbai - 400 069.

CIN-L25200GJ1981PLC004375

Date: 9th February, 2017



ISO 9001, 14001
& 22000
Certified Co.

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 526703

Sub.: Unaudited Financial Results for the quarter and half year ended 31.12.2016

The Board of directors at the meeting held today at 11:40 A.M and concluded at 02:45 P.M approved the Unaudited Financial Results for the quarter ended 31.12.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2016 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For ECOPLAST LIMITED


(Antony Alapat)

Company Secretary

Encl.: As above



CA. SANJAY N. MEHTA
Grad. C.W.A., F.C.A

CA. NIRAV A. MEHTA
M.Com., A.C.A

2, Vatika, 14 Baptista Road, Vile Parle (W), Mumbai - 400 056.

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Review Report

To the Board of Directors of
Ecoplast Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Ecoplast Limited ("the Company") for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 09th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akkad Mehta & Co.

Chartered Accountants

Firm ICAI Registration No. 100259W

Sanjay Mehta

Partner

Membership No. 016859



Place: Mumbai

Date: 09th February, 2017

Ecoplast Ltd.

Water Works Cross Road, N.H.No 8

Abrama ,Valsad , Gujarat. 396002

Tel No 02632 226157 / 226560

Website:www.ecoplastindia.com

Email:investor@ecoplastindia.com

CIN -L25200GJ1981PLC004375

**Statement of Standalone Unaudited Financial Results
for The Quarter Ended 31/12/2016**

Rs.'Lacs

PART I	QTR.	QTR.	QTR.	NINE	NINE	YEAR
	ENDED 31-12-2016 (Unaudited)	ENDED 30-09-2016 (Unaudited)	ENDED 31-12-2015 (Unaudited)	MONTHS ENDED 31-12-2016 (Unaudited)	MONTHS ENDED 31-12-2015 (Unaudited)	ENDED 31-03-2016 (Audited)
1 Income from operation						
(a) Gross Sales/ Income from operation	2,532.59	2,741.02	2,275.33	8,076.54	7,747.42	10,303.83
(b) Other Operating Income	6.15	30.31	4.03	45.43	14.03	33.59
Total Income from Operations	2,538.74	2,771.33	2,279.36	8,121.97	7,761.45	10,337.42
2 Expenses						
a. Cost of Materials Consumed	1,655.14	1,897.88	1,509.42	5,464.02	5,247.52	6,879.80
b. Change in inventories of finished goods & work-in- progress	72.93	(56.79)	14.43	(27.35)	(13.63)	68.78
c. Employee benefits expense	172.25	166.80	117.48	498.85	407.71	612.02
d. Depreciation and amortisation	46.11	42.21	37.23	132.49	122.83	167.84
e. Excise Duty	260.74	269.18	233.87	822.65	759.40	995.55
f. Other Expenses	265.55	302.24	281.48	847.71	846.08	1,097.54
Total expenses	2,472.72	2,621.52	2,193.91	7,738.38	7,369.91	9,821.54
3 Profit from Operations before other Income, Finance costs & Exceptional Item (1 - 2)	66.02	149.81	85.45	383.59	391.54	515.88
4 Other Income	-	-	-	-	-	-
5 Profit from Ordinary Activities before Finance costs and before Exceptional items (3 ± 4)	66.02	149.81	85.45	383.59	391.54	515.88
6 Finance Costs	51.78	51.44	28.23	144.97	114.50	148.42
7 Profit from Ordinary Activities after Finance costs but before Exceptional items (5 ± 6)	14.24	98.37	57.22	238.62	277.04	367.46
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before Tax (7+8)	14.24	98.37	57.22	238.62	277.04	367.46
10 Tax Expenses	5.93	35.55	16.61	84.99	86.99	134.72
11 Net Profit from ordinary activities after Tax (9 ± 10)	8.31	62.82	40.61	153.63	190.05	232.74
12 Extraordinary Items (Net of Tax Expense Rs. _____)	-	-	-	-	-	-
13 Net Profit for the period (11 ± 12)	8.31	62.82	40.61	153.63	190.05	232.74
14 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share)	300.00	300.00	300.00	300.00	300.00	300.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						1,900.19
16 Earning per Share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period, for the year to date & for the previous year (not annualised)	0.28	2.09	1.35	5.12	6.34	7.76
b) Basic and diluted EPS after extraordinary items for the period, for the year to date & for the previous year (not annualised)	0.28	2.09	1.35	5.12	6.34	7.76



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**Statement of Standalone Unaudited Financial Results
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Rs.'Lacs

PART I	QTR. ENDED 31-12-2016 (Unaudited)	QTR. ENDED 30-09-2016 (Unaudited)	QTR. ENDED 31-12-2015 (Unaudited)	NINE MONTHS ENDED 31-12-2016 (Unaudited)	NINE MONTHS ENDED 31-12-2015 (Unaudited)	YEAR ENDED 31-03-2016 (Audited)
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Notes :

- 1) The unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 9, 2017.
- 2) A Limited Review has been carried out by the Statutory Auditors for the standalone results of the Company for the Quarter ended 31 st December, 2016.
- 3) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 4) Tax Expenses includes Income Tax & Deffered Tax
- 5) The figures of the previous periods have been re-grouped/re-arranged wherever considered necessary for the purpose of comparison.

For AKKAD MEHTA & CO
 Chartered Accountants
 FRN-100259W

Sanjay Mehta
 Partner

Place: Mumbai

Date: 09th February, 2017. 016859



On Behalf of Board of Directors

J. B. Desai

J. B. DESAI
 MANAGING DIRECTOR