

08th December, 2017

The Listing Department,
 Bombay Stock Exchange Limited
 PhirozeJeejeeBhoy Towers,
 Dalal Street
 Mumbai-400001

Sub: Outcome of Board Meeting held on Dt. 08th December 2017 at 04:00 P.M

Dear Sir,

This is to inform you that the Meeting of the Board of Directors of the company has been held on 08th December, 2017 at 04.00 P.M. at ShubhKhera, Paonta Sahib Distt. Sirmour (H.P.)

Board reviewed and approved as under:-

1. Board approved the change of name of Company from Himalya International and advised to 1) Change the spellings of 'Himalya' to 'Himalaya' and 2) substitute 'International' with the words like 'Food or Foods' or 'Frozen Foods' or such name that reflects Company's Core Activity and is as per the availability with the Registrar of Companies NCT of Delhi & Approval of the shareholders.
2. Board deliberated on the issue of warrants to enhance working capital, and approved the issue of 3.5 million Warrants at a price determined as per SEBI guidelines or @ Rs 30, whichever is higher. Each warrant shall be convertible to one share within 18 months of the Allotment of Warrants.

The details of the proposed allottees is as under:-

S/No	Name of Allottee	Category	No. of warrants
1	Mr. Jugal Kishore Chokhani Mrs. Santosh Jugal Kishore Chokhani	Public	5,00,000
2	Mr. Snehal Bhupendra Shah Ms. Surabhi Snehal Shah	Public	2,00,000
3	Mr. Jimit Paresch Shah	Public	50,000
4	Dr. Vandana Sondhi	Public	9,00,000
5	Mr. Pankaj Arora	Public	8,50,000
6	M/s LRSD Securities Private Limited	Public/Body Corporate	10,00,000
	Total		35,00,000

3. Board fixed the day of Friday, January 12, 2018 at 03.00 P.M. at Shubh Khera, Paonta Sahib Distt. Sirmour (H.P.) 173025 to call the EGM for Shareholder approval required for preferential issue of warrants and for Approval of Name Change of the Company and any other matter included in the Notice of EGM.

Registered Office :

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 Dwarka, New Delhi - 110075
 Tel. : +91-11-45108609

Plants

Shubhkhera, Paonta Sahib,
 Himachal Pradesh - 173025
 Tel. : +91-1704223494, Fax:225178

Vadnagar, Mehsana
 Gujarat - 384355
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4. Board advised to complete all formalities under FEMA and RBI and seek all Statutory approvals of India & in USA to open a branch office in USA from 1st January 2018.
5. Board also advised on listing the company with various food associations in USA and engage specialized food brokers to extend marketing of its exclusive range of products in Retail Chains & Food Service segment from coast to coast.
6. Board advised the Management to take steps to expedite the flood insurance claim from SBI General Insurance Company.
7. Board was apprised of more than 2000 enquiries received from all over India for company's four Franchisee Models. Board was informed on the process of selection of suitable Franchisees for all its models. Total approved & EOI signed with token deposits till date are 48. Company's first Franchisee Exclusive Store shall be operational in Delhi early next month. Board was also informed on the appointment of the PR agency to promote Franchisee Models and build 'Himalaya' a Food Brand of Choice in India.
8. Board appreciated the new export order for specialty potato products form one of the largest chain stores in America. Board was informed that with the new order in place for specialty potato based products, Company shall be able to put its idle Appetizer Line in production to it's rated capacity in 2018. Board advised creation of a separate team for this product line, keeping focus on Procurement, Quality Production and Logistics.

The meeting ended with thanks to the chair.

Thanking you,
Yours truly,
For **Himalaya International Ltd.**


Vijay Garg
Company Secretary

