

TO:

BSE Ltd,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Date: 27 March 2017

Dear Sir,

**Subject: - Disclosure under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sussex (Mauritius) Limited ("**Sussex**") and Wessex (Mauritius) Limited ("**Wessex**") have respectively acquired 2,738,253 and 5,818,804 equity shares in Orade Financial Services Software Limited ("**OFSS**") on 27 March 2017, resulting in an aggregate holding of 2,738,253 and 5,818,804 equity shares respectively and amounting to 10.06% of the equity shares of OFSS¹.

Mansfield (Mauritius) Limited ("**Mansfield**") and Suffolk (Mauritius) Limited ("**Suffolk**") have respectively sold 1,315,017 and 2,862,457 equity shares in OFSS on 27 March, 2017, resulting in an aggregate holding of nil and nil equity shares respectively. Those shares sold by Mansfield and Suffolk were purchased by Sussex and Wessex and are included in the numbers of shares referred to in the immediately preceding paragraph.

As per Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**"), Sussex and Wessex are required to disclose their aggregate shareholding and voting rights in OFSS in the prescribed form within 2 days of acquisition of shares.

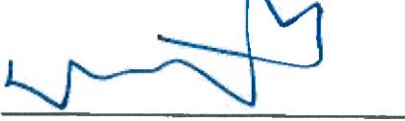
Please find attached the duly completed form making all required disclosures as per the form prescribed under Regulation 29(1) of the Takeover Regulations.

¹ For the purposes of the SEBI (Foreign Portfolio Investors) Regulations, 2014 (the "**FPI Regulations**"), Elliott Associates, L.P. and its subsidiaries on the one hand and Elliott International, L.P. and its subsidiaries on the other hand constitute separate investor groups. Sussex is an indirect wholly-owned subsidiary of Elliott Associates, L.P. and Wessex is an indirect wholly-owned subsidiary of Elliott International, L.P. Accordingly, Sussex and Wessex each form part of separate investor groups for the purposes of the FPI Regulations.

Yours faithfully,

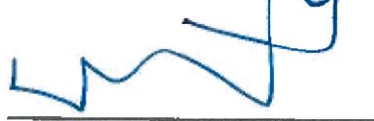
For

Mansfield (Mauritius) Limited



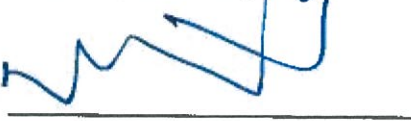
Ally Sohoboo, Director

Suffolk (Mauritius) Limited



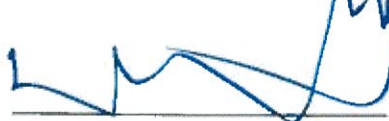
Ally Sohoboo, Director

Sussex (Mauritius) Limited



Ally Sohoboo, Director

Wessex (Mauritius) Limited



Ally Sohoboo, Director

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A:

| | | | |
|--|---|---|---|
| 1. Name of the Target Company (TC) | ORACLE FINANCIAL SERVICES SOFTWARE LIMITED | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>SUSSEX (MAURITIUS) LIMITED ("SUSSEX")</p> <p>WESSEX (MAURITIUS) LIMITED ("WESSEX"), where Sussex and Wessex are Acquirers;</p> <p>SUFFOLK (MAURITIUS) LIMITED ("SUFFOLK")</p> <p>MANSFIELD (MAURITIUS) LIMITED ("MANSFIELD"), where each of Sussex, Wessex, Suffolk and Mansfield are persons acting in concert in relation to the TC.</p> | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") / BSE LIMITED ("BSE") | | |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <p><u>Before the acquisition under consideration, holding of :</u></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> | <p>a) Suffolk: 2,862,457</p> <p>Mansfield: 1,315,017</p> <p>Sussex: Nil</p> | <p>Suffolk: 3.37%</p> <p>Mansfield: 1.55%</p> <p>Sussex: Nil</p> <p>Wessex: Nil</p> | <p>Suffolk: 3.37%</p> <p>Mansfield: 1.55%</p> <p>Sussex: Nil</p> <p>Wessex: Nil</p> |

| | | | | |
|---|---|---|---|-----|
| | d) Nil | | | |
| Total Acquisition (a+b+c+d) | 8,557,057 | 10.06% | 10.06% | |
| After the acquisition/sale, holding of: | a) Suffolk: Nil Mansfield: Nil Sussex: 2,738,253 Wessex: 5,818,804 | a) Suffolk: Nil Mansfield: Nil Sussex: 3.22% Wessex: 6.84% | a) Suffolk: Nil Mansfield: Nil Sussex: 3.22% Wessex: 6.84% | |
| | b) Nil c) Nil d) Nil | b) Nil c) Nil d) Nil | b) Nil c) Nil d) Nil | |
| Total (a+b+c+d) | 8,557,057 | 10.06% | 10.06% | |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Market Trade | | | |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable | | | |
| 8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Date | Quantity | Exchange where trade was executed | |
| | 27 March, 2017 | Sussex: 2,738,253 Wessex: 5,818,804 | BSE | BSE |
| 9. Equity share capital / total voting capital of the TC before the said acquisition | 85,052,849 | | | |

| | |
|---|------------|
| 10. Equity share capital/ total voting capital of the TC after the said acquisition | 85,052,849 |
| 11. Total diluted share/voting capital of the TC after the said acquisition | 85,052,849 |

PART B:

Name of the Target Company: ORACLE FINANCIAL SERVICES SOFTWARE LIMITED

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| Sussex (Mauritius) Limited | NO | AAYCS3263L |
| Wessex (Mauritius) Limited | NO | AABCW9692E |
| Suffolk (Mauritius) Limited | NO | AALCS8892G |
| Mansfield (Mauritius) Limited | NO | AAF5M5272N |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Details of the share capital of the TC and the percentage of shareholding in the TC as specified in this filing are based on information relating to shareholding pattern of the TC, as available on the BSE website as of December 31, 2016.

For the purposes of the SEBI (Foreign Portfolio Investors) Regulations, 2014 (the "FPI Regulations"), Elliott Associates, L.P. and its subsidiaries on the one hand and Elliott International, L.P. and its subsidiaries on the other hand constitute separate investor groups. Sussex (Mauritius) Limited ("Sussex") is an indirect wholly-owned subsidiary of Elliott Associates, L.P. and Wessex (Mauritius) Limited ("Wessex") is an indirect wholly-owned subsidiary of Elliott International, L.P. Accordingly, Sussex and Wessex each form part of separate investor groups for the purposes of the FPI Regulations.

Signature of Wessex (Mauritius) Limited / Ally Sohoboo, Authorised Signatory:



Place: Port Louis, Mauritius
Date: 27 March 2017

Signature of the Sussex (Mauritius) Limited / Ally Sohoboo, Authorised Signatory:



Place: Port Louis, Mauritius
Date: 27 March 2017

Signature of Mansfield (Mauritius) Limited / Ally Sohoboo, Authorised Signatory:



Place: Port Louis, Mauritius
Date: 27 March 2017

Signature of Suffolk (Mauritius) Limited / Ally Sohoboo, Authorised Signatory:



Place: Port Louis, Mauritius
Date: 27 March 2017