February 15, 2016

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Subex launches ROC Asset Assurance 2.2 Solution

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on February 15, 2016.

Thanking you.

Yours truly,
For Subex Limited

Ganesh K V
Chief Financial Officer, Global Head-Legal and Company Secretary

Encl: As above.

For Immediate Release   **February 15, 2016**

Press contact   Mansi Chouhan
                           Director– Marketing
                           +91 80 66968957
                           mansi.chouhan@subex.com

Subex launches ROC Asset Assurance 2.2 Solution
CAPEX Optimization through end-to-end Asset Lifecycle Management

Bangalore, India: Subex Ltd, a leading global provider of Business and Operations Support Systems (B/OSS) for Communications Service Providers (CSPs), has announced the launch of a new version of their one-of-its-kind Asset Lifecycle Management solution, ROC Asset Assurance 2.2.

ROC Asset Assurance solution has pioneered the concept of a CAPEX control framework which provides the operators with the required instruments, processes, controls, analytics based insights, dashboards and reports to address all of the issues around asset lifecycle management.

ROC Asset Assurance has now added capabilities like a centralized repository for active, passive and non-serialized network assets with information relevant to the finance, supply chain and network operations teams. It has smart procurement analytics for CAPEX optimization. It also identifies stranded, unutilized and underutilized assets by aligning financial and network sources and applying analytical techniques on the data. The solution has also now productized the best practices in business processes in the form of workflows to effectively manage assets during the various stages in the life cycle of assets. This makes it a complete asset lifecycle solution.

In addition to the above features and functionalities, the Android and iOS applications of ROC Asset Assurance enables on-the-go business optimization by allowing field operators to access data and tasks, take decisions and close work orders on-the-go. ROC Asset Assurance is now a part of the ROC 3.0 platform which is an integrated solution suite that facilitate seamless cross-functional collaboration for enhanced value delivery.

"Our objectives while building the version upgrade were multi-fold. With the growing need of transformation from legacy networks to Next-gen networks, CAPEX optimization has become a growing concern for Telecom industry. The new version of ROC Asset Assurance enables operators to optimize CAPEX with an end-to-end Asset Lifecycle Management solution. ROC Asset Assurance is one-of-its-kind solution which gives network stakeholders tremendous power to attain data-driven decisions, and finance stakeholders' robust analytics to drive CAPEX Optimization." Said **Ashwin Chalapathy: Global Head - Portfolio Management, Managed Services & Consulting.**

SUBEX LIMITED, RMZ ECOWORLD, DEVARABISANAHALLI, OUTER RING ROAD, BANGALORE 560 037
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www.subex.com

sube)
powering the ROC

About Subex Limited

Subex Limited is a leading global provider of Business and Operations Support Systems (B/OSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business and CAPEX Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions such as revenue assurance, fraud management, asset assurance, capacity management, data integrity management, credit risk management, cost management, route optimization and partner settlement. Subex also offers a scalable Managed Services program with 30+ customers.

Subex has been awarded the Global Market Share Leader in Financial Assurance 2012 by Frost & Sullivan and has been the winner of Carriers World Awards 2015 for Best Security/Fraud solution, Telecoms Award 2015 for Advances in B/OSS, Pipeline Innovation Award 2013 in Business Intelligence & Analytics; Capacity Magazine Best Product/ Service 2013. Subex has continued to innovate with customers and have been jointly awarded the Global Telecoms Business Innovation Award in 2015 with Mobily; in 2014 with Telstra Global; in 2012 with Idea Cellular for Managed Services and in 2011 with Swisscom for Fraud Management.

Subex's customers include 39 of top 50 telecom operators* and 7 of the world's 10 largest# telecom companies worldwide. The company has more than 300 installations across 70 countries.

Telecom Operators 500, 2015
#The World's Largest Telecom Companies 2015 – Forbes

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