

GUJARAT METALLIC COAL & COKE LIMITED

REGD. OFFICE: 155, LENIN SARANI, 4th FLOOR, ROOM NO. 402, KOLKATA – 700 013
PHONE & FAX No. 033-2215 5899 E-Mail: info@gujaratmetallic.com
(CIN L24298WB1992PLC054815)

Date : 14th December, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street, Fort
Mumbai – 400001

Dear Sir,

Sub:- Outcome of the Board Meeting

The Board of Directors of the Company at the meeting held on 14th December, 2017 has considered and approved following Agenda.

(1) Un-audited Financial result for the Quarter ended 30th September, 2017

A copy of the un-audited financial result along with a copy of the limited review report is enclosed herewith.

(2) Changes in the Board of Directors of the Company

1. Resignation of Ms. Rashmeetkaur Balwantsingh Arora from the Board of Directors w.e.f. 14th December, 2017.
2. Appointment of Mr. Atma Ram Dubey as an Additional Director in the category of Independent Director w.e.f. 14th December, 2017.

Thanking You

Yours Faithfully

For GUJARAT METALLIC COAL & COKE LTD.



S. K. Tailor
Managing Director

GUJARAT METALLIC COAL & COKE LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th Sep' 2017

(Rs.in Lacs)

Part - I		Standalone				
Sl.	Particulars	Unaudited			Unaudited	
		Quarter Ended 30.09.2017	Quarter Ended 30.06.2017	Quarter Ended 30.09.2016	Half Year Ended 30.09.2017	Half Year Ended 30.09.2016
1	Income					
	(a) Income from Operations	-	-	11.92	-	67.00
	(b) Other Income	8.29	11.40	49.58	19.69	63.31
	Total Income	8.29	11.40	61.50	19.69	130.31
2	Expenses					
	(a) Change in inventories of stock-in trade	-	-	4.22	-	(2.19)
	(b) Purchase of Stock-In-Trade	-	-	-	-	16.80
	(c) Employee benefits expense	2.90	2.23	2.91	5.13	4.93
	(d) Finance Cost	-	-	49.38	-	96.20
	(e) Depreciation and Amortisation expense	0.10	0.11	0.07	0.21	0.14
	(f) Other expenses	4.05	6.62	3.39	10.67	10.95
	Total expenses	7.05	8.96	59.97	16.01	126.83
3	Profit/(Loss) before Tax (1 ± 2)	1.24	2.44	1.53	3.68	3.48
4	Tax expense	-	-	-	-	-
5	Profit/(Loss) after Tax (3 ± 4)	1.24	2.44	1.53	3.68	3.48
6	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
7	Total Comprehensive Income for the period (5 ± 6)	1.24	2.44	1.53	3.68	3.48
8	Paid-up equity share capital (Face Value Rs.100/-)	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66
9	Earnings per Equity Share (FV Rs.100/-) not annualised					
	Basic and Diluted	0.06	0.12	0.08	0.19	0.18



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Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th December 2017. The Limited Review for the quarter / half year ended 30 September 2017 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted IndAS with a transition date of April 1, 2016.
3. The IndAS compliant financial results for the quarter / half year ended September 30, 2016 have not been subject to limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. The Lakshmi Vilas Bank Limited has assigned its term loan to M/s.Rliance ARC Limited and the Company is hopeful of having a sustainable restructuring of the said loan. In view of this, the Company has not provided interest during the quarter/half year ended 30 September 2017.
5. The previous period figures have been regrouped / re-arranged wherever considered necessary.

Place: Kolkata
Date: 14th December' 2017

For, Gujarat Metallic Coal & Coke Limited



S K Tailor

S K Tailor
(DIN: 02022077)
Managing Director

GUJARAT METALLIC COAL & COKE LIMITED

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Statement of Assets & Liabilities

(Rs.in Lacs)

Particulars		Standalone Unaudited As at 30.09.2017
A	ASSETS	
	Non-Current Assets	
	Property, Plant and Equipment	6.68
	Financial Assets	
	- Investments	13,414.89
	- Other Financial Assets	0.94
		13,422.51
	Current Assets	
	Financial Assets	
	- Trade Receivables	6.89
- Cash and Cash Equivalents	7.02	
- Other Financial Assets	2,160.50	
	2,174.41	
	TOTAL ASSETS	15,596.92
B	EQUITY AND LIABILITIES	
	EQUITY	
	- Equity Share Capital	1,980.66
	- Other Equity	825.69
		2,806.35
	LIABILITIES	
	Non-Current Liabilities	
	Financial Liabilities	
	- Borrowings	380.00
	- Provisions	0.35
Other Non-Current Liabilities	1.95	
	382.30	
Current Liabilities		
Financial Liabilities		
- Trade Payables	1.30	
- Other Financial Liabilities	12,403.23	
Provisions	3.74	
	12,408.27	
	TOTAL EQUITY AND LIABILITIES	15,596.92





N. C. Banerjee & Co.

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

Date

LIMITED REVIEW REPORT
(For the Quarter Ended 30th September' 2017)

To,
The Board of Directors
Gujarat Metallic Coal & Coke Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S.GUJARAT METALLIC COAL & COKE LIMITED**, having registered office at 155, Lenin Sarani, 4th Floor, Room No.-402, Kolkata-700013, for the quarter and six months ended 30th September' 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30th September' 2016 under Ind AS, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to limited review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July' 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.C.Banerjee & Co.**
Chartered Accountants
(Firm Reg. No.: 302081E)



Place : Kolkata
Date : 14th December' 2017

B. Basu
Partner

Membership No. 012748