



REF:INABB:STATUT:LODR:2023

November 27, 2023

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received Order from the Joint Director General of Foreign Trade imposing a fiscal penalty of Rs. 60,000/- (Rupees Sixty Thousand only) under 11(2) of the Foreign Trade (Development & Regulation) Act, 1992.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685
Encl: as above



Annexure I

Sr. No.	Particulars	Details
1.	a) name of the authority;	Directorate General of Foreign Trade.
	b) nature and details of the action(s) taken, initiated or order(s) passed;	Imposed a fiscal penalty of Rs.60000/- (Rupees Sixty Thousand only) u/s 11(2) of the Foreign Trade (Development & Regulation) Act, 1992.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated October 30, 2023.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged failure to comply with the conditions governing the Advance Authorisation granted to the Company to fulfill the export obligation as per the terms and conditions specified therein.
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is of the opinion that the merits of the case has not been taken in to consideration by the authority and hence has decided to file an appeal against this order to the Appellate Authority. The Company does not expect any material impact except for payment of penalty of Rs.60,000/- imposed in addition to its liability for any difference in payment of Customs duty along with applicable interest thereon.
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Order to compliance officials.