

FE (INDIA) LTD.

CIN : L74899DL1994PLC061447

Regd. Off. : W-19, Greater Kailash, Part - II, New Delhi - 110 048

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2015

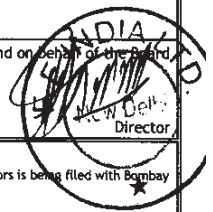
Part I

(Figures in Rs. in lakhs, except EPS)

#	Particulars	Quarter Ended			Year to Date		Audited March 31, 2015
		Unaudited September 30, 2015	Unaudited June 30, 2015	Unaudited September 30, 2014	Unaudited September 30, 2015	Unaudited September 30, 2014	
1	a Net Sales / Income from Operations						
	Export	-	-	0.00	0.00	1,768.27	1,768.27
	Domestic	128.88	12,507.55	18,964.48	12,636.43	64,832.36	1,08,893.66
	b Other Operative Income	-	-	26.02	0.00	87.92	191.66
	Total	128.88	12,507.55	18,990.50	12,636.43	66,688.55	1,10,853.59
2	Expenditure						
	a (Increase)/decrease in Stock in trade and work in progress	2.12	5,923.43	1,818.87	5,925.55	(889.82)	65.26
	b Purchase of material	127.10	8,443.43	16,384.38	8,570.52	65,159.44	1,06,717.48
	c Employees Cost	16.60	17.40	17.80	34.00	58.05	96.92
	d Depreciation	23.63	48.36	14.78	71.99	43.84	78.55
	e Other expenditure	267.42	95.16	242.47	362.57	652.45	1,019.39
	f Total	436.86	14,527.77	18,478.30	14,964.63	65,023.96	1,07,977.59
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(307.98)	(2,020.22)	512.20	(2,328.20)	1,664.59	2,876.00
4	Other income	23.57	36.80	0.40	60.37	128.57	318.45
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	(284.41)	(1,983.42)	512.60	(2,267.83)	1,793.16	3,194.44
6	Interest	579.43	450.29	369.40	1,029.72	1,224.81	2,264.50
7	Profit (+) / Loss (-) after interest but before Exceptional Items (5-6)	(863.85)	(2,433.71)	143.20	(3,297.56)	568.35	929.94
8	Exceptional Items	19.29	826.41	-	845.70	39.89	
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(844.56)	(3,260.12)	143.20	(4,143.26)	608.24	929.94
10	Tax expense			46.46		197.35	301.72
11	Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(844.56)	(3,260.12)	96.74	(4,143.26)	410.90	628.22
12	Extraordinary Items (net of tax expense)						
13	Net Profit (+) / Loss (-) for the period (11-12)	(844.56)	(3,260.12)	96.74	(4,143.26)	410.90	628.22
14	Paid Up Equity Share Capital (1,60,80,441 Shares of Rs.10 each)	1,608.04	1,608.04	819.81	1,608.04	819.81	1,608.04
15	Reserves & Surplus (excluding revaluation reserves)	2,743.71	3,588.27	5,063.23	2,743.71	5,063.23	6,848.39
16	Earnings Per Share (EPS)						
	Basic and diluted EPS after Exceptional items for the period, not annualised (IN Rs.)	(5.25)	(20.27)	1.18	(5.25)	5.01	3.91
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	(5.25)	(20.27)	1.18	(5.25)	5.01	3.91
Part II (A)							
17	Public shareholding						
	- Number of shares	73,38,267	73,38,267	38,03,722	73,38,267	38,03,722	73,38,267
	- Percentage of shareholding	45.63%	45.63%	46.40%	45.63%	46.40%	45.63%
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	24,59,421	24,59,421	16,00,000	24,59,421	16,00,000	24,59,421.00
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	28.13%	28.13%	36.41%	28.13%	36.41%	28.13%
	- Percentage of shareholding (as a % of the total share capital of the company)	15.29%	15.29%	19.52%	15.29%	19.52%	15.29%
	b) Non-Encumbered						
	- Number of shares	62,82,753	62,82,753	27,94,348	62,82,753	27,94,348	62,82,753.00
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	71.87%	71.87%	63.59%	71.87%	63.59%	71.87%
	- Percentage of shareholding (as a % of the total share capital of the company)	39.07%	39.07%	34.08%	39.07%	34.08%	39.07%
Part II (B)							
	Investors Complaints	3 Months Ended 30.09.2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the	Nil					

For and on behalf of the Board

New Delhi
14-Nov-15

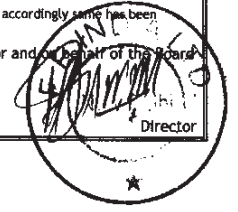

New Delhi
Director

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.11.2015. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange.
- Figures have been regrouped & re-arranged, wherever necessary.
- Segment reporting as defined in Accounting Standard -17 notified by the Companies (Accounting Standards) Rules 2006 is not applicable as the Company is engaged in a single segment only.
- JLF has been constituted by the lead bank to resolve the problem of outstanding working capital limits of the company, the revival proposal is under consideration.
- The year to date figures ending 30th Sept. 2015 is for a period of six months, as compared to the previous period of 9 months ended 30th Sept 2014.
- Dividend proposed by the board of directors on 06.06.2015 at the time of annual accounts approval for the year ending 31.03.2015. It was withdrawn by the board on 01.09.2015 and accordingly same has been written back as an exceptional item during this quarter.

New Delhi
14-Nov-15

For and on behalf of the Board

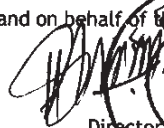

New Delhi
Director

FE (INDIA) LTD.
 Regd. Off. : W-19, Greater Kailash - II, New Delhi - 110 048
 CIN: L74899DL1994PLC061447
 STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2015

(Rs in Lakhs)

S. No.	Standalone Statement of Asset & Liabilities	As at SEPTEMBER 30, 2015	AS at March 31, 2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,608.04	1,608.04
	(b) Reserves and Surplus	2,743.71	6,848.39
	(b) Money received against share warrants	237.20	237.20
	Sub-total - Shareholder's funds	4,588.95	8,693.63
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	2,230.56	2,543.11
	(b) Deferred tax liabilities (net)	1.01	1.01
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	15.42	15.42
	Sub-total - Non-current liabilities	2,246.99	2,559.54
5	Current liabilities		
	(a) Short-term borrowings	17,617.29	11,991.77
	(b) Trade payables	2,438.36	7,990.80
	(c) Other current liabilities	1,571.21	703.33
	(d) Short-term provisions	472.98	481.98
	Sub-total - Current liabilities	22,099.84	21,167.87
	TOTAL - EQUITY AND LIABILITIES	28,935.78	32,421.04
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	270.26	409.66
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	63.81	64.81
	(d) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	124.86	126.36
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	458.93	600.83
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	-	5,925.55
	(c) Trade receivables	26,319.67	22,700.17
	(d) Cash and cash equivalents	536.24	1,745.82
	(d) Short- term loans and advances	1,566.29	1,382.94
	(e) Other current assets	54.65	65.73
	Sub-total - Current assets	28,476.85	31,820.21
	TOTAL - ASSETS	28,935.78	32,421.04

For and on behalf of the Board


 Director

Director



Limited Review Report

The Board of Directors

FE (India) Limited

{formerly known as Financial Eyes (India) Limited}

1. We have reviewed the accompanying statement of unaudited financial results of FE (India) Limited {formerly known as Financial Eyes (India) Limited} (hereinafter referred as 'the Company') W - 19, Greater Kailash Part II, New Delhi - 110048 for the quarter ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis for Qualified Conclusion**
 - a. *We invite attention to note no. 4 relating to the status of bank limits of the Company. The working capital limits availed by company from consortium of banks are irregular since 30th June 2015, the bankers have constituted a Joint Lender Forum (JLF) to sort out the problems, company has submitted a revival plan. As per our information the revival plan is under discussion of JLF / lead banker and in the meantime one of the consortium member bank has classified the company account as non-performing (NPA) on 30th September 2015.*
 - b. *The Company is not able to pay off its statutory liabilities specially self-assessment income tax for AY 2014-15 and 2015-16 amounting to Rs. 412.97 lacs.*
 - c. *There is drastic drop in business activities. The company has achieved a turnover of Rs. 128.88 lacs in July - September 2015 quarter against Rs. 18,964.48 lacs in the corresponding quarter of last year. The stock holding has also become Nil.*

