

## FOUR SEASONS INVESTMENTS LIMITED (the "Company")

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Date : 27 April 2016

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Sub: Intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

This is with reference to captioned subject, please note that we, Four Seasons Investments Limited, have been allotted 1,52,23,486 (One Crores Fifty Two Lakh Twenty Three Thousand Four Hundred Eighty Six) equity shares of the Jindal Saw Limited on conversion of equal number of Compulsorily Convertible Debentures.

The disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached. Kindly take it on record and acknowledge.

Yours faithfully,  
For Four Seasons Investments Limited



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Name: Manogaran Thamothisram  
Position: Director

CC: Jindal Saw Limited  
Jindal Centre,  
12 Bhaikaji Cama Place,  
New Delhi - 110066

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jindal Saw Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Four Seasons Investments Ltd. List of PAC is attached as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	28,307,110	9.30	8.85
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	15,223,486	5.00	4.76
<b>e) Total (a+b+c+d)</b>	<b>43,530,596</b>	<b>14.29</b>	<b>13.61</b>
<b>Details of acquisition/sale<sup>±</sup></b>			
a) Shares carrying voting rights acquired/sold	15,223,486	4.76	4.76
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
<b>e) Total (a+b+c+-d)</b>	<b>15,223,486</b>	<b>4.76</b>	<b>4.76</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	43,530,596	13.61	13.61
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>43,530,596</b>	<b>13.61</b>	<b>13.61</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment (conversion of Compulsarily Convertible Debentures)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/04/2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	304530631		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	319754117		
Total diluted share/voting capital of the TC after the said acquisition/sale	319754117		

For Four Seasons Investments Limited

Authorised Signatory

Dated: 27 April 2016

Place: Mauritius

## List of PAC with Four Seasons Investments Limited

Sr. No.	Name of the Shareholder
1	ABHYUDAY JINDAL
2	ARTI JINDAL
3	DANTA ENTERPRISES PRIVATE LIMITED
4	DEEPIKA JINDAL
5	ESTRELA INVESTMENT COMPANY LIMITED
6	FOUR SEASONS INVESTMENTS LIMITED
7	GAGAN TRADING COMPANY LIMITED
8	GLEBE TRADING PRIVATE LIMITED
9	INDRESH BATRA
10	MENDEZA HOLDINGS LIMITED
11	MEREDITH TRADERS PRIVATE LIMITED
12	NACHO INVESTMENTS LIMITED
13	NALWA SONS INVESTMENTS LIMITED
14	NAVEEN JINDAL
15	NAVEEN JINDAL (HUF)
16	OPJ TRADING PRIVATE LIMITED
17	P R JINDAL HUF .
18	PARTH JINDAL
19	PRITHVI RAJ JINDAL
20	R K JINDAL & SONS HUF .
21	RATAN JINDAL
22	S K JINDAL AND SONS HUF .
23	SAHYOG TRADCORP PRIVATE LIMITED
24	SAJJAN JINDAL
25	SANGITA JINDAL
26	SAVITRI DEVI JINDAL
27	SIDDESHWARI TRADEX PRIVATE LIMITED
28	SMINU JINDAL
29	TANVI JINDAL
30	TARINI JINDAL
31	TEMPLAR INVESTMENTS LIMITED
32	TRIPTI JINDAL
33	URVI JINDAL
34	VIRTUOUS TRADECORP PRIVATE LIMITED