

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(4) - Details of change in shareholding of Director or officer of a Listed Company

Name, PAN & Address of Director/Officer	No. & % of shares/voting rights held by the Director / Officer	Date of receipt of allotment advice/acquisition/sale of shares/voting rights	Date of intimation to the Company	Mode of acquisition/sale (Market Purchase/sale/public rights/ preferential offer etc.	No. & % of shares /post acquisition/Sale/voting rights sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (in Rs.)	Sell Quantity	Sell Value (in Rs.)
Mr. Akhil Gupta (Chairman), Address: Manarani B-27, Bagh New Delhi- 110085 PAN: AADPG4190J	2,380,000 (0.1257%) (Note 1)	May 08, 2015	May 08, 2015	Exercise of 350,000 equity shares under ESOP Scheme 2008 of the Company (Note 2)	2,730,000 (0.1442%) (Note 3)	NA	NA	350,000	70,794,135	NA	NA
	2,730,000 (0.1442%) (Note 3)	May 08, 2015	May 08, 2015	Sale of Equity Shares (Market sale)	2,430,000 (0.1283%) (Note 3)	My money Securities 22900/1202229000 0097435	NSE	NA	NA	300,000	114,657,000
	2,430,000 (0.1283%) (Note 3)	May 11, 2015	May 11, 2015	Exercise of 400,000 equity shares under ESOP Scheme 2008 of the Company (Note 4)	2,830,000 (0.1494%) (Note 5)	NA	NA	400,000	82,359,636	NA	NA
	2,830,000 (0.1494%) (Note 5)	May 11, 2015	May 11, 2015	Sale of Equity Shares (Market sale)	2,430,000 (0.1283%) (Note 5)	My money Securities 22900/1202229000 0097435	NSE	NA	NA	400,000	156,688,000

Notes :

- 1) This includes 200,000, 400,000, 200,000, 200,000 and 250,000 stock options exercised on April 29, 2015, April 30, 2015, May 05, 2015, May 06, 2015 and May 07, 2015 respectively which are under process and will be allotted in due course.
- 2) 350,000 stock options have been exercised under ESOP Scheme 2008 on May 08, 2015 which are under process and will be allotted in due course.
- 3) This includes 1,600,000 shares which will be allotted against exercise of stock options as per Note 1 & 2 above.
- 4) 400,000 stock options have been exercised under ESOP Scheme 2008 on May 11, 2015 which are under process and will be allotted in due course.
- 5) This includes 2,000,000 shares which will be allotted against exercise of stock options as per Note 3 & 4 above.

Place : New Delhi
Date : May 11, 2015


Akhil Gupta
Chairman
Bhardi Infratel Limited